



PRESS RELEASE

**ALDAR ANNOUNCES FIXED INCOME INVESTOR ROADSHOW FOR ALDAR INVESTMENTS
AND TENDER OFFER FOR EXISTING US\$750 MILLION SUKUK**

Abu Dhabi, UAE, 17 September 2018: Aldar Properties PJSC (“Aldar”), Abu Dhabi’s leading listed property development, investment and management company, today announces that its 100% owned subsidiary Aldar Investment Properties LLC (“Aldar Investments”) will commence a series of fixed income investor meetings in the Middle East, Europe and Asia on 18th September 2018. The objective of these meetings is to issue a fixed rate US dollar denominated sukuk (“the New Aldar Investments Sukuk”) with a tenor of 5 to 10 years. The outcome of the issue is subject to market conditions and further announcements regarding the New Aldar Investments Sukuk will follow in due course.

Aldar also announces that it is today making a tender offer (“the Offer”) with the objective of repaying its existing US\$750 million sukuk which matures on 3rd December 2018. The Offer is being made as part of Aldar’s pro-active liability management strategy to optimise its debt profile and aggregate costs of funding.

The Offer will be funded by the proceeds of the New Aldar Investments Sukuk, and the outcome of the Offer is therefore contingent on the successful pricing and completion of the New Aldar Investments Sukuk. The Offer is expected to close on 26th September 2018, and the result will be announced as soon as reasonably practical thereafter.

The dealer managers for the Offer are First Abu Dhabi Bank, JP Morgan Securities and Standard Chartered Bank.

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For more information on Aldar please visit www.aldar.com or follow us on:





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About Aldar Properties

Aldar Properties PJSC is the leading real estate developer in Abu Dhabi with USD10 billion in assets, a 75 million sq. m land bank, and through its iconic developments, it is one of the most well known in the United Arab Emirates, and wider Middle East region.

From its beginnings in 2005 through to today, Aldar continues to shape and enhance the urban fabric of the UAE's Capital City in addition to other key areas of the Emirate.

Aldar develops exciting and innovative projects, such as the internationally recognized HQ building situated in the Al Raha Beach development, the Gate Towers in Shams Abu Dhabi on Al Reem Island, in addition to Yas Island's F1 circuit.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and operates according to high standards of corporate governance and is committed to operating a long term and sustainable business in order to provide ongoing value for its shareholders.

Aldar seeks to create quality, comfortable, desirable destinations that enrich the lives of Abu Dhabi residents as well as tourists within the Emirate. Aldar is playing a leading role in the development and provision of world class retail - Yas Mall, international standard education through Aldar Academies, iconic entertainment venues such as the Yas Marina Circuit, and community amenities across its entire portfolio.

Aldar is driven by a vision to be the most trusted and recognized real estate lifestyle developer in Abu Dhabi and beyond.

www.aldar.com