



شركة أبو ظبي الوطنية للطاقة ش م ع
Abu Dhabi National Energy Company PJSC

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Preliminary Results of Public Joint Shareholder Company (Final Result Brief for the year ended 31 December 2018)

First - General Information:

Name of the company:	Abu Dhabi National Energy Company PJSC (TAQA)
Date Establishment:	21 June 2005
Paid up Capital:	AED 6,066 million
Subscribed Capital:	AED 6,066 million
Authorized capital:	AED 6,066 million
Chairman of the board:	H.E Saeed Mubarak Al Hajeri
Chief Executive Officer:	Mr. Saeed Hamad Al Dhaheri
Name of the external auditor:	Ernst and Young
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Second - Preliminary Results (AED million)

Preliminary Results (AED million)	2018	2017
Total Assets	99,407	103,033
Shareholders' Equity (Attributable to Equity holders of the parent)	4,393	3,528
Revenue	17,740	16,680
Gross Profit	6,111	6,487
Net profit for the year (Attributable to Equity holders of the parent)	396	160
Earnings per share (Attributable to Equity holders of the parent)	AED 0.07	AED 0.03

Summary of the company's' performance for the last fiscal year:

- Revenues for the year have increased by 6% to AED 17.7 billion in comparison to the prior year. This has mainly been driven through an increase in oil and liquids prices and full year production in Iraq versus three months the previous year positively impacting the Oil and Gas business. The Power and Water business continues to deliver strong and stable performance.
- Net profit for the year increased to AED 396 million compared to a prior year AED 160 million.

Notes:

- TAQA's audited consolidated financial statements may be different from the stated preliminary results since they are subject to external audit.
- TAQA have certain subsidiaries listed in other jurisdictions, which will announce their results at a later date after 7th February 2019.

Saeed Al Dhaheri, Chief Executive Officer



Company Stamp