

**Report Concerning General Assembly Meeting**

- ❑ **Company Name:** Emirates Insurance Company (PSC)
- ❑ **Date:** 26 March 2019
- ❑ **Time:** from 11:00 am to 12:30 pm
- ❑ **Location:** Beach Rotana Hotel in Abu Dhabi

Designation	Names of Board of Directors
Chairman	Mr. Abdullah Mohamed Mazrouei
Member	Mr. Fadel Saeed Al Darmaki
Member	Mr. Hussain Ali Al Sayegh
Member	Mr. Mohammed Abdul Jalil Al Fahim
Member	Mr. Ahmed Saeed Al Badi
Member	Mr. Yousif Abdulla Saif Al Mazrouei
Member	Mr. Mohamed Obeid Khalifa Al Jabr
Member	Mr. Mohammed Rashed Al-Nasseri
Member	Mr. Abdullah A. Al-Saadi

**Agenda for General Assembly Meeting**

Items	Approved	Not Approved
Consider and approve the report of the Board of Directors on the Company's activities and its financial position for the fiscal year ending 31 December 2018.	√	
Consider and approve the auditor's report on the Company's financial position for the fiscal year ending 31 December 2018.	√	
Consider and approve the Company's financial statements and profit and loss account for the fiscal year ending 31 December 2018.	√	
Consider and approve the proposal of the Board of Directors regarding the distribution of cash dividends at 55 fils per share for the fiscal year ending 31 December 2018.	√	
Discharge the members of Board of Directors from their liabilities for the fiscal year ending 31 December 2018.	√	
Discharge the auditors from their liabilities for the fiscal year ending 31 December 2018.	√	
Approve the Board of Directors remuneration for the fiscal year ending 31 December 2018.	√	
<p>Appoint the Company's auditors for the fiscal year ending 31 December 2019 and determine their remuneration.</p> <p>The current Company law requires auditors to be rotated every three years. Last week we were informed that this however will be extended to six years. Based on the above, the shareholders agreed to reappoint Deloitte for 2019. The SCA representative objected to this resolution and asked the shareholders to appoint another firm of auditors for 2019.</p> <p>The shareholders agreed to appoint KPMG should Deloitte not be allowed to continue for 2019. The SCA representative agreed that the company should write to SCA seeking permission to reappoint Deloitte for 2019.</p> <p>The outcome from SCA will be disclosed immediately once a response has been received from them.</p>		√

<p>Elect the Board of Directors of the Company for the next 3 years as follow:</p> <p>The shareholders voted to appoint the following members to the Board of Emirates Insurance for the next 3 years.</p> <ol style="list-style-type: none"> <li>1. Mr. Abdullah Mohamed Al Mazrouei</li> <li>2. Mr. Saoud Issa Al Mulla</li> <li>3. Mr. Fadel Saeed Al Darmaki</li> <li>4. Sheikh Abdul Aziz Al Moalla</li> <li>5. Mr. Mohammed Rashid Al Nasser</li> <li>6. Mr. Abdulla Ali Al Saadi</li> <li>7. Mr. Ahmed Saeed Al Badi</li> <li>8. Mr. Mohammed Saeed Al Ghafli</li> <li>9. Mr. Mubarak Abdulla Al Mazrouei</li> </ol>	<p>√</p>	
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Capital (Thousands in AED)			
Authorized		Subscribed	
AED 150,000		AED 150,000	
Before Increase	Type of increase	Amount of Increase	After Increase
0	Bonus shares	0	0
0	Right issue	0	0
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
0	0	0	0
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
N/A	N/A		N/A
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
0	0	0	0
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
N/A	N/A		N/A
Cash Dividends			
Percentage		Value (Thousands in AED)	
55%		AED 82,500	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
One Month After the AGM	03 April 2019	04 April 2019	07 April 2019
Stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
N/A	N/A	N/A	N/A

Name: Mr. Abdullah Mohamed Mazrouei

Date: 27/03/2019

Signature: \_\_\_\_\_

*A. Mazrouei*



**NOTE:**

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividend to be paid.