



Date 14 August 2022

BOARD OF DIRECTORS REPORT

For the period ended 30 June 2022

AlsalamAlikom,

We are presenting our Q2 report for the year 2022 for our Group of Companies, Abu Dhabi National Co. for Building Material PJSC, Bildco Reinforcing Steel Services Est., Bildco Cement Products LLC and Bildco Aerated Concrete Production LLC.

The company made revenue AED 8,188,245 during the period compared to AED 7,336,730 for the Same Period last year.

Cost of sales AED (8,878,706) compared to AED (6,984,723) for The Same Period last year.

The company made gross profit AED (690,461) during the period, compared to AED 352,007dirhams for the same period last year.

The Consolidated Net loss during the period for the Company AED (4,879,621) compared to consolidated Net Loss AED (1,657,032) for the Same Period last year.

Loss per share during the period AED (0.02) compared to Loss (0.01) AED for Same Period last year.

Shareholders Equity is AED 75,369,01 as of June 2022 compared to AED 82,771,418 as of December 2021.

BOARD OF DIRECTORS

