

## Agthia Announces Change in Leadership Team

**Abu Dhabi, UAE, 17 August 2022** - The Board of Directors (*The Board*) of Agthia Group PJSC (*Agthia or The Group*) today announced that its Chief Financial Officer, Ammar Al-Ghoul will be stepping down from his role.

The Group will announce the appointment of Al-Ghoul's replacement as soon as it is finalized. In the interim, Neeraj Jain, who is currently the Senior Director of Finance will take over as Acting CFO from August 22, 2022.

Agthia has made many notable strategic achievements since the announcement of its 2025 strategy in April 2021, making significant progress across key value-creating levers in a short space of time: including M&A-driven expansion into new sectors and geographic markets, portfolio diversification to manage business risk, and organic growth and operational efficiency initiatives driving further revenue and profit growth.

The Board wishes to record its strong appreciation to Al-Ghoul for his contributions to Agthia, notably for the successful management of The Group's financial affairs, the key role he played in the implementation of the Group strategy, and for his overall dedication to the success of the organization.

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### About Agthia

Agthia Group is a leading Abu Dhabi based food and beverage company. Established in 2004, the Company is listed on the Abu Dhabi Securities Exchange (ADX) and has the symbol "AGTHIA". Agthia Group PJSC is part of ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy.

The Company's assets are located in the UAE, Saudi Arabia, Kuwait, Oman, Egypt, Turkey and Jordan. Agthia offers a world class portfolio of integrated businesses providing high quality and trusted food and beverage products for consumers across the UAE, GCC, Turkey and the wider Middle East. More than 9,300 employees are engaged in the manufacturing, distribution and marketing various products in categories such as: **Consumer Business** (Al Ain Water, Al Bayan, Alpin Natural Spring Water, Ice Crystal, VOSS, Al Ain Tomato Paste, Al Ain Trading Items); **Snacking** (Al Foah, Yoplait, Al Faysal Bakery & Sweets, BMB); **Proteins and Frozen** (Nabil Foods, Atyab, Al Ain Frozen Vegetables); and **Agri Business** (Grand Mills, Agrivita).

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