



BURJEEL HOLDINGS PLC
(An Abu Dhabi Global Market Free Zone Public Company Limited by Shares)
(the "Company")

Board of Directors' Report

1. Snapshot on the Establishment of the Company

**Name of the
Company:**

Burjeel Holdings PLC

**Primary objects
of the Company:**

- Investments in the health industry including hospitals, pharmacies, and health centers.

Head office:

402-D02, 15th Floor, Al Sarab Tower, Abu Dhabi Global Market Square, Al Maryah Island, Abu Dhabi United Arab Emirates..

Branches:

The Company does not have any branches.

**Details of trade
register and date
of engaging in
the activity:**

License No. 000003466; Issue Date: 7 January 2020

**Term of the
Company:**

Not applicable

Financial year:

1 January to 31 December

**Independent
Auditors:**

Ernst & Young Middle East – ADGM Branch

**Major banks
dealing with the
Company:**

- Al Ahli Bank of Kuwait KSCP;
- Al Masraf;
- Bank of Baroda;
- Dubai Islamic Bank PJSC;
- Doha Bank;
- Emirates NBD Bank PJSC;



- Finance House PJSC;
- National Bank of Fujairah PJSC;
- Sohar International Bank S.A.O.G; and
- United Bank Limited.

2. List of the Company's subsidiaries

Please see Annex 1.

3. Statement of the key events in the Company's history, beginning from its incorporation until the listing application date

The Group is one of the leading regional private healthcare service providers in the UAE and Oman, operating as an integrated network across primary, secondary, tertiary and quaternary medical care services. The Group provides a comprehensive healthcare ecosystem to patients across the full socio-economic spectrum through its four key market leading brands, Burjeel, Medeor, LLH and Lifecare, and its fully-funded network of 16 hospitals, 23 medical centres (including polyclinics and specialty medical centres with dental, cosmetic, homecare services, a specialised orthopaedics centre and IVF centres) and 15 pharmacies, as well as seven entities conducting allied services such as central procurement (e.g., GPO), revenue cycle management, centralised diagnostics, central warehousing and patient valet parking services. Leveraging its clinical expertise and strengths in research and development, the Group will also provide medical education and research through its College of Medicine at BMC, beginning in 2023.

The Group is a leading healthcare provider in the UAE private market, with an in-patient market share of approximately 17 per cent. and an out-patient market share of approximately 12 per cent. and a total in-patient admission bed capacity of 1,660 beds as at 30 June 2022. The Group treated 105 thousand in-patients and 4.8 million out-patients in 2021 across its network, with comprehensive service offerings for oncology, women and child, orthopaedics and spine, cardiac science and bariatrics. BMC is also the only European Society for Medical Oncology-accredited cancer centre in the UAE and the largest private hospital in the UAE. The quality of the Group's portfolio of medical facilities is evidenced by its operating 12 hospitals with JCI accreditations, three hospitals with ISOC 9001:2015 certifications and eight labs with ISO 15189:2012 certifications.

The Group operates its healthcare facilities under the Burjeel, Medeor, LLH, Lifecare and Tajmeel brands, each of which is positioned to serve a different target market demographic.



4. Securities previously issued by the Company

The Company has not issued any securities prior to listing its shares on the Abu Dhabi Securities Exchange ("ADX").

5. The shareholding percentage of non-UAE nationals in the capital of the Company

As of the date of the Prospectus, the shareholders of the Company are:

Shareholder	Percentage
VPS HEALTHCARE HOLDINGS PVT LTD	79.80%
Quant Lase Lab L.L.C	15%
SYA HOLDINGS PVT. LTD	5.20%

6. List of the owners, along with their minor children or any other entity (as applicable) who individually or with their assets, subsidiaries or branches, jointly hold 5% or more of the Company's shares

As at the date of the Prospectus:



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Shareholder	Number Shares	of	Value of Shares*	Percentage
VPS HEALTHCARE HOLDINGS PVT LTD	3,993,769,325		AED 399,376,932 (equivalent to USD 108,747,973)	79.80%
Quant Lase Lab L.L.C	750,710,477		AED 75,071,048 (equivalent to USD 20,441,402)	15%
SYA HOLDINGS PVT. LTD	260,256,708		AED 26,025,671 (equivalent to USD 7,086,636)	5.20%

*Based on the nominal value.

7. Members of the Board of Directors and their first-degree relatives, with a statement of the securities held by each of them and their first-degree relatives in the Company, its parent, any of its subsidiaries or affiliates

#	Name	Capacity	Nationality	Shares owned
1.	Dr. Shamsheer Vayalil Parambath	Chairman	Indian	Dr. Shamsheer Vayalil Parambath owns 100% of the share capital of VPS Healthcare Holdings PVT. LTD which directly own 79.8% of the share capital of Burjeel Holdings PLC.
2.	H.E. Ahmed Jasim Yousif Naser Alzaabi	Vice Chairman - Non-Executive (Independent)	Emirati	N/A



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3.	Mr. Omran Mohamedsaleh Mahmood Husain AlKhoori	Executive Director	Emirati	N/A
4.	Dr. Ghuwaya Mohammed Khuwaidem Abdulla Al- Neyadi	Non-Executive Director (Independent)	Emirati	N/A
5.	H.E. Dr Thani Ahmed Saeed Al Zeyoudi	Non-Executive Director (Independent)	Emirati	N/A
6.	Dr. Mohan Chellappa	Non-Executive Director (Independent)	Indian	N/A
7.	Mr. Mohd Loay T. A Abdelfattah	Non-Executive Director (Independent)	Jordanian	N/A

8. Members of Senior Management with a statement of the securities held by each of them and their first-degree relatives in the Company, its parent, any of its subsidiaries or affiliates

#	Name	Position	Shares owned
1.	Mr. John Sunil	Chief Executive Officer	N/A
2.	Mr. Safeer Ahamed	Chief Operating Officer	N/A
3.	Mr. Hari Mohan Haritas	Chief Financial Officer	N/A
4.	Mr. Muhammed Shihabuddin Badakambath Abdul Rahiman	Deputy Chief Financial Officer	N/A
5.	Mr. Chetan Dev Sehgal	Director - Strategy and Investments	N/A
6.	Dr. Nabil Mahmoud Mohammed Al Debuni	Chief Medical Officer	N/A



7.	Mr. Pradeep Shivram Shilige	Chief Technical Officer	N/A
8.	Mr. Omran Mohammedsaleh Mahmood Husain AlKhoori	President - Business Development	N/A
9.	Dr. Mangalore Sanjai Kumar	Group Head HR	N/A
10.	Mr. Mustasan Jaleel Basharat Mir	General Counsel	N/A

9. Membership of Board of Directors members and senior management in the boards of other public joint stock companies in the UAE

Some of the board members hold memberships in the boards of directors of other public joint stock companies in the UAE, as follows:



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Name	Membership in the boards of directors of other public joint stock companies in the UAE
Dr. Shamsheer Vayalil Parambath	- Member of the board of directors of Response Plus Holding PJSC
H.E. Ahmed Jasim Yousif Naser Alzaabi	- Member of the board of directors of ADNOC Distribution PJSC; - Member of the board of directors of ADNOC Drilling PJSC; and - Member of the board of directors of Q HOLDING P.J.S.C.
Mr. Omran Mohamedsaleh Mahmood Husain AlKhoori	- Member of the board of directors of Response Plus Holding PJSC; and - Member of the board of directors Dubai Islamic Insurance and Reinsurance PJSC.
Dr. Ghuwaya Mohammed Khuwaidem Abdulla Al-Neyadi	N/A
H.E. Dr Thani Ahmed Saeed Alshakkayl Zeyoudi	N/A
Dr. Mohan Chellappa	N/A
Mr. Mohd Loay T. A Abdelfattah	- Member of the board of directors of Al Seer marine Supplies and Equipment Company PJSC; and - Member of the board of directors of Saeed Holding PJSC



None of the members of senior management hold memberships in the boards of directors of other joint stock companies in the UAE except for the following:

- Mr. Hari Mohan Haritas holding a membership in the Board of Directors of Response Plus Holding PJSC; and
- Mr. Omran MohamedSaleh AlKhoori holding a membership in the Board of Directors of Response Holding PJSC, and Dubai Islamic Insurance and Reinsurance PJSC.

10. Membership of Board of Directors members, senior management, and their first-degree relatives in the boards of directors of other free zone companies (which take the form equivalent to that of joint stock companies) in the UAE

Not applicable.

11. List of Company's commercial agencies

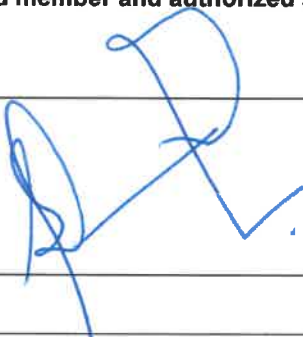
Not applicable.

12. Annual Board Repot.

Not applicable.



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Name	Dr. Shamsheer Vayalil Parambath
Designation/ position	Board member and authorized signatory
Signature	 
Date	



Annex 1

List of entities of Burjeel Holdings PLC

S.No.	Company's Name	Place of incorporation	Percentage
1.	Burjeel Management Pvt. Ltd	United Arab Emirates	100%
2.	Burjeel Alreem Pharmacy LLC	United Arab Emirates	100%
3.	Burjeel Cancer Institute LLC	United Arab Emirates	100%
4.	Burjeel Darak Management LLC	United Arab Emirates	100%
5.	Burjeel Day Surgery Centre LLC	United Arab Emirates	100%
6.	Burjeel Dental Laboratory LLC	United Arab Emirates	100%
7.	Burjeel Drug Store LLC	United Arab Emirates	100%
8.	Burjeel Farha Hospital L.L.C	United Arab Emirates	100%
9.	Burjeel Home Care Services LLC	United Arab Emirates	100%
10.	Burjeel Hospital for Advanced Surgery LLC	United Arab Emirates	100%
11.	Burjeel Hospital LLC	United Arab Emirates	100%
12.	Burjeel Hospital Pharmacy LLC	United Arab Emirates	100%
13.	Burjeel Judiciary Medical Centre LLC	United Arab Emirates	100%
14.	Burjeel Judiciary Pharmacy LLC	United Arab Emirates	100%
15.	Burjeel Management PVT. Limited	United Arab Emirates	100%
16.	Burjeel Medical Centre Al Shamkha LLC	United Arab Emirates	100%



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17.	Burjeel Medical Centre Alzeina LLC	United Arab Emirates	100%
18.	Burjeel Medical Centre Barari LLC	United Arab Emirates	100%
19.	Burjeel Medical Centre LLC	United Arab Emirates	100%
20.	Burjeel Medical City LLC	United Arab Emirates	100%
21.	Burjeel Medical City Pharmacy LLC	United Arab Emirates	100%
22.	Burjeel Oasis Medical Centre LLC	United Arab Emirates	100%
23.	Burjeel Pharmacy Al Dhafra LLC	United Arab Emirates	100%
24.	Burjeel Pharmacy Al Marina LLC	United Arab Emirates	100%
25.	Burjeel Pharmacy Al Shamkha LLC	United Arab Emirates	100%
26.	Burjeel Pharmacy Barari Mall LLC	United Arab Emirates	100%
27.	Burjeel Pharmacy Forsan Central Mall LLC	United Arab Emirates	100%
28.	Burjeel Pharmacy LLC	United Arab Emirates	100%
29.	Burjeel Quick Clinic L.L.C	United Arab Emirates	100%
30.	Burjeel Retail Pharmacy LLC	United Arab Emirates	100%
31.	Burjeel Royal Hospital LLC	United Arab Emirates	100%
32.	Burjeel Royal Pharmacy LLC	United Arab Emirates	100%
33.	Burjeel Specialty Hospital LLC	United Arab Emirates	100%
34.	Claims Care Revenue Cycle Management Office LLC	United Arab Emirates	100%
35.	Co Lab Services LLC	United Arab Emirates	100%
36.	Co Rad Services LLC	United Arab Emirates	100%



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37.	I Med IT Solutions LLC	United Arab Emirates	100%
38.	Kypros Nicolaides Fetal Medicine and Therapy Centre LLC	United Arab Emirates	100%
39.	Lifecare Clinic LLC	United Arab Emirates	50%
40.	Lifecare Hospital LLC	United Arab Emirates	50%
41.	Lifecare International Pharmacy LLC	United Arab Emirates	50%
42.	Lifecare Medical Centre LLC	United Arab Emirates	50%
43.	Lifeline Drug Store LLC	United Arab Emirates	100%
44.	LLH Clinic LLC	United Arab Emirates	100%
45.	LLH Hospital Al Musaffah LLC	United Arab Emirates	100%
46.	LLH Hospital LLC	United Arab Emirates	100%
47.	LLH Hospital Pharmacy Al Musaffah LLC	United Arab Emirates	100%
48.	LLH Hospital Pharmacy LLC	United Arab Emirates	100%
49.	LLH Mammography Unit LLC	United Arab Emirates	100%
50.	LLH Medical Centre Al Musaffah LLC	United Arab Emirates	100%
51.	LLH Medical Centre LLC	United Arab Emirates	100%
52.	LLH Mobile Clinic LLC	United Arab Emirates	100%
53.	LLH Mobile Medical Unit LLC	United Arab Emirates	100%
54.	LLH Pharmacy Al Musaffah LLC	United Arab Emirates	100%
55.	LLH Pharmacy LLC	United Arab Emirates	100%
56.	Marina Health Promotion Center LLC	United Arab Emirates	100%



57.	Medeor 24x7 Hospital Dubai LLC	United Arab Emirates	100%
58.	Medeor 24x7 Hospital LLC	United Arab Emirates	100%
59.	Medeor 24x7 Pharmacy LLC	United Arab Emirates	100%
60.	Medeor International Pharmacy LLC	United Arab Emirates	100%
61.	Tajmeel Cosmo Clinic LLC	United Arab Emirates	100%
62.	Tajmeel Kids Park Medical Centre LLC	United Arab Emirates	100%
63.	Tajmeel Royal Clinic LLC	United Arab Emirates	100%
64.	Tajmeel Royal Dental Clinic LLC	United Arab Emirates	100%
65.	Tajmeel Royal Pharmacy LLC	United Arab Emirates	100%
66.	Tajmeel Specializaed Medical Centre LLC	United Arab Emirates	100%
67.	Unique Valet Parking	United Arab Emirates	100%
68.	VPS Drug Store LLC	United Arab Emirates	100%
69.	VPS Investments and Property	United Arab Emirates	100%
70.	Lifeline Hospital LLC	Oman	100%
71.	Dynamed healthcare Solutions Pvt Ltd	India	100%