Press Release

JAN-MARTIN NUFER APPOINTED AS CHIEF FINANCIAL OFFICER

Abu Dhabi, United Arab Emirates – 28 October 2022: Borouge Plc (ADX symbol: BOROUGE / ISIN: AEE01072B225), a leading petrochemical company that provides innovative and differentiated polyolefin solutions, announces the appointment of Mr Jan-Martin Nufer as Chief Financial Officer (CFO) of Borouge, effective 1 November 2022.

Jan-Martin has 16 years' experience in petrochemicals and has held senior finance positions in various industries such as aviation, telecommunications and banking, most recently serving as Vice President of Treasury & Funding at Borealis. In that capacity, he played a key role in Borouge's ongoing development since 2007, leading the financing of Borouge 2, 3 and 4 and Borouge's successful IPO for Borealis.

Borouge's former CFO, Mr Saeed Al Dhaheri, will assist Jan-Martin in a transitional capacity until the end of the financial year before returning full time to Abu Dhabi National Oil Company (ADNOC) from 1 January 2023.

ENDS

About Borouge Plc

Borouge Plc, listed on the Abu Dhabi Securities Exchange (ADX symbol "BOROUGE" / ISIN "AEE01072B225"), is a leading petrochemical company that provides innovative and differentiated polyolefin solutions for the energy, infrastructure, mobility, advanced packaging, healthcare and agriculture industries. ADNOC owns a majority 54% stake and Borealis holds a 36% stake in Borouge. To find out more, visit: borouge.com

For further information, please contact:
Rehab Ateeq
VP, Global Communications
Media@borouge.com

Samar Khan
VP, Investor Relations
investorrelations@borouge.com