AD Ports Group Signs Strategic Agreements with KazMunayGas and Kazakhstan's Ministry of Industry & Infrastructural Development

Collaboration includes Marine Fleet and Coastal Infrastructure in Key Market for Energy, Transport and Logistics

Abu Dhabi, UAE – 17 January 2023: AD Ports Group (ADX: ADPORTS), the leading facilitator of global trade, logistics, and industry, has signed a strategic partnership agreement with Kazakh National Oil Company (KazMunayGas) and a Memorandum of Understanding (MoU) with the Ministry of Industry & Infrastructural Development for strategic cooperation in the development of a marine fleet and coastal infrastructure in the Caspian and Black seas.

The agreements build upon the shareholder agreement signed in December with KMTF (Kazmortransflot), a subsidiary of KazMunayGas, to launch an exclusive joint venture to provide offshore services for energy companies in the Caspian Sea.

The new agreements signal a significant expansion for AD Ports Group in Central Asia and Kazakhstan, which is a major market for energy, transport and logistics that continues to gain in strategic importance as a key trade route between Europe and Asia.

Under the terms of the strategic partnership agreement with KazMunayGas, the two companies will review opportunities to collaborate on a broad range of projects in the area, including the development of a new fleet of shallow-water vessels to support offshore operations in the Caspian Sea and the development of a tanker fleet to support the export of Kazakh oil.

There is also potential for the joint venture to participate in bulk cargo transportation, reviewing opportunities to build or acquire bulk cargo vessels in support of that enterprise. AD Ports Group will also look to develop bespoke training and development programmes for Kazakh teams via Abu Dhabi Maritime Academy.

The MoU with the Ministry of Industry & Infrastructural Development will see AD Ports Group look to collaborate on the development of international trade and transport corridors through the Republic of Kazakhstan, potentially developing port and logistics facilities as well as enhancing the national maritime fleet.

AD Ports Group sees the launch of collaborative ventures in the Central Asian region as a key strategic priority, both as a major source of growth and in support of key trading

partners of the UAE. Furthermore, these agreements have significant potential to stimulate job creation and growth of the Kazakh economy.

Because of its strategic geographical location and significant proven reserves of natural gas and crude oil, Central Asia has emerged as increasingly important as a direct source of energy, a major transport corridor on the emerging Caspian Sea, Black Sea and Mediterranean Sea axis, and a key player in global energy security.

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About AD Ports Group:

Established in 2006, AD Ports Group today serves as one of the world's leading facilitators of logistics, industry, and trade, as well as a bridge linking Abu Dhabi to the world. Listed on the Abu Dhabi Securities Exchange (ADX: ADPORTS), AD Ports Group's vertically integrated business approach has proven instrumental in driving the emirate's economic development over the past decade.

Operating several clusters covering Ports, Economic Cities & Free Zones, Maritime, Logistics, and Digital, AD Ports Group's portfolio comprises 10 ports and terminals, and more than 550 square kilometres of economic zones within KEZAD Group, the largest integrated trade, logistics, and industrial business grouping in the Middle East.

AD Ports Group is rated A+ by S&P and A+ Outlook Stable by Fitch.

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