Burjeel Holdings announces creation of new joint venture with Leejam, marking its entry into the Kingdom of Saudi Arabia

The joint venture will see Burjeel and Leejam jointly establish and operate more than 60 clinics across KSA, including comprehensive rehabilitation and sports medicine facilities in KSA's main centers.

Abu Dhabi, United Arab Emirates, 06 February 2023: UAE-headquartered Burjeel Holdings PJSC ("Burjeel"), a leading ADX-listed Healthcare Services Provider with over 16 hospitals and 23 medical centers in MENA, today announced the signing of a Memorandum of Understanding ("MoU") to create a joint venture with Leejam Sports Company JSC ("Leejam"), the owner and operator of 155 'Fitness Time' branded fitness centers in Saudi Arabia and the UAE, and the largest operator of fitness centers in the MENA region. The MOU was signed at the Ministry of Investment of Saudi Arabia headquarters in Riyadh.

The MoU will see Burjeel Holdings and Leejam jointly establish and operate a network of more than 60 physiotherapy, rehabilitation and wellness centers in Leejam clubs across the Kingdom, including comprehensive rehabilitation and sports medicine facilities in KSA's main centers. The centers will offer physiotherapy, restoration, and wellness services including vitamin infusion, oxychambers and cryotherapy, as well as complementary medicine services including Ayurveda and Naturopathy, with a particular focus on sports medicine and advanced rehabilitation treatments. It will also provide expert medical services for pain, musculoskeletal, and neurological problems. The joint venture is supported by the Saudi Ministry of Sport, as it continues to promote initiatives aimed at improving and developing the sports environment in the Kingdom.

The newly created joint venture will initially open six centers in the next quarter in Riyadh city, expanding its services across the Leejam network in KSA over the next 12-18 months.

Commenting on the announcement, Dr. Shamsheer Vayalil, Founder and Chairman, Burjeel Holdings, said: "Our collaboration with Leejam to provide high-quality services in rehabilitation and sports medicine is significant as we commence operations in KSA, renowned for its love of sports, and especially football. Professional and recreational athletes of all levels and passionate youngsters stand to benefit from comprehensive care, ranging from prevention to rehabilitation, which will be tailored to their specific needs. Such offerings will create a world-class support system enabling these sportspersons to elevate their performance. We are also committed to supporting the transformative Vision 2030, which acknowledges the importance of partnerships with the private sector to promote sports for wellbeing."

Ali Al Sagri, Chairman, Leejam Sports, added: "The MOU confirms the company's commitment to harnessing the full extent of its capabilities to raise the level of healthcare and physical fitness, and to achieve a healthier life for body and mind. Our partnership with Burjeel Holdings, a leader in the field of healthcare services, ensures integrated sports medicine services of the best international standards."

The joint venture partnership will be operated through a newly formed company established under Saudi law and in which Burjeel and Leejam will each hold an equal 50% shareholding.

Burjeel Holdings is also in advanced discussions to operate and maintain a number of hospital assets in the Kingdom, as well as separate potential partnerships in the delivery of niche, specialized medical care.

In addition, Burjeel Holdings' sector-leading orthopedics practice recently announced the launch of The Paley Middle East Clinic, a partnership with renowned deformity-correction and limb lengthening expert Dr. Dror Paley. The clinic, located in Burjeel Medical City, Abu Dhabi, is the first Paley Clinic in the Middle East and will bolster Burjeel Holdings' orthopedic and neurosurgical care practice.

[Ends]

About Burjeel Holdings

Founded in 2007, Burjeel Holdings is one of the leading private healthcare services providers in the MENA region. With a network of 61 assets, including 16 hospitals and 23 medical centers, as well as pharmacies and other allied services, the group provides the highest standard of patient care in the region. Burjeel Holdings' brands include Burjeel Hospitals, Medeor Hospitals, LLH Hospitals, Lifecare Hospitals, and Tajmeel. It has 12 JCI-accredited facilities, with a total 1,660 patient beds across its operations in UAE and Oman and holds a leading position in the UAE. The Group has comprehensive cancer care facilities in the UAE and is the country's leading mother and childcare provider.

About Leejam Sports

Leejam Sports company is the only publicly traded fitness company in the MENA region, Fitness Time is a full-service health and fitness provider.

All Fitness Time centers are equipped with technologically advanced equipment handpicked from around the world. We have invested heavily in providing our members with the highest standards in sports, recreation and fitness. We complement our top-of-the-line equipment with highly qualified and professionally certified staff to provide our members with an exceptional experience. Fitness Time strives to provide the best sports and fitness services through our growing network of facilities across the Middle East and North Africa. We believe health goals can be achieved through overall mind and body fitness.

Contacts:

Media:	**Investor Relations**:
Unnikrishnan M Corporate Communications Officer – Burjeel Holdings krish@burjeelholdings.com M: +971 50 427 5895	Chetan Sehgal Head of Investor Relations – Burjeel Holdings ir@burjeelholdings.com M: +971 56 682 0515