AD Ports Group Enters the Uzbekistan Logistics Market via Joint Venture with SEG ENERA Group

New Agreement Creates an End-to-End Logistics Platform for Serving the Central Asian Country's Fast-Growing Domestic Market

Abu Dhabi, UAE and Tashkent, Uzbekistan – 06 March 2023: AD Ports Group (ADX: ADPORTS), a leading facilitator of global trade, logistics, and industry, and SEG ENERA Group, one of the largest multisectoral holding companies in Uzbekistan, today announced the formation of a new joint venture, ADL-Ulanish, that will provide end-to-end global logistics services across the Republic of Uzbekistan.

Through the new joint venture enterprise, AD Ports Group will bring its cutting-edge expertise in global supply chain logistics and advanced technology to the new company with the goal of addressing some of the logistics challenges faced by enterprises in Uzbekistan, which is a double-landlocked nation, surrounded by five additional landlocked nations. SEG ENERA Group will, in turn, contribute its regional expertise, best practices, and industrial assets, including warehousing capacity, alongside rail and trucking fleets. Through the joint venture, the two entities will serve not only SEG ENERA's business needs, but also those of other clients within the nation's market representing a spectrum of industry sectors including, industrial project logistics, oil & gas, e-commerce, healthcare and pharmaceuticals.

ADL-Ulanish will offer a variety of advanced services, including: freight forwarding - air and land logistics; warehousing and storage; customs clearance services; and, the development of inland container depots and dry ports. In addition, the company will provide a range of digital solutions to boost service integration and efficiency, as well as bring expertise in food security and supply chains to support the creation of a food hub in Uzbekistan. Strategically located at the cross-roads between the Asian and European markets, Uzbekistan and the broader Central Asian region, is a vital global land logistics hub, whose regional GDP according to the World Bank is forecasted to grow from 3.9% in 2023 to 4.3% in 2024.

Farook Al Zeer, Chairman, Logistics Cluster, AD Ports Group, said: "The launch of ADL-Ulanish provides us with a platform to extend our extensive portfolio of logistics services and expertise to the key market of Uzbekistan, which is located within a region that is primed for future growth. There is significant demand for freight forwarding and warehousing services in Uzbekistan, which has seen major economic expansion in the recent years, driven by important reforms and modernisation efforts. By leveraging our global expertise, we are positioned to make a transformational impact across key industries, facilitated by advanced digital services and supported by a world-class team."

Timofey Smirnov, Chief Executive Officer, SEG ENERA Group said: “We are proud to enter this important partnership with AD Ports Group, whose logistics capabilities and expertise have served a number of strategic industry sectors in the MENA region, and which thanks to its recent growth, is now reaching out to support partners in nations around the world. Uzbekistan is a major producer of key exports, including oil, natural gas, gold, copper, cotton, food and other strategic commodities and products needed by the global economy. Further development of our logistics sector will create an exciting range of economic opportunities to support our nation’s growing role as a hub for trade between East Asia and Europe.”

In June 2022, the UAE and Uzbekistan signed a bilateral memorandum of understanding (MoU) to support cooperation in 27 sectors, involving initiatives in government modernisation to benefit from the UAE’s experience and promote the relations between the two nations.

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About AD Ports Group:

Established in 2006, AD Ports Group today serves as one of the world’s premier facilitators of logistics, industry, and trade, as well as a bridge linking Abu Dhabi to the world. Listed on the Abu Dhabi Securities Exchange (ADX: ADPORTS), AD Ports Group’s vertically integrated business approach has proven instrumental in driving the emirate’s economic development over the past decade.

Operating several clusters covering Ports, Economic Cities & Free Zones, Maritime, Logistics, and Digital, AD Ports Group’s portfolio comprises 10 ports and terminals, and more than 550 square kilometres of economic zones under KEZAD Group, the largest integrated trade, logistics, and industrial business grouping in the Middle East.

AD Ports Group is rated A+ by S&P and A+ Outlook Stable by Fitch.

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