AD Ports Group Secures USD 2 Billion Corporate Facility with Syndicate of 13 Banks

The multi-currency syndicated facility received healthy demand as it was 3.7 times oversubscribed

Abu Dhabi, UAE – 3 April 2023: AD Ports Group (ADX: ADPORTS), the leading facilitator of global trade, logistics, and industry, today announced the signing of a General Corporate Facility agreement with a syndicate of 13 regional and international banks.

The multi-currency facility, equivalent to around USD 2 billion, includes three tranches amounting to EUR 600 million, USD 620 million, and AED 2,863 million with a tenure of up to 2.5 years.

The demand for the facility was overwhelming, with commitments of USD 7.4 billion in total from the participating banks. The funding requirement was therefore 3.7x oversubscribed, demonstrating the confidence that the banking sector has in AD Ports Group's financial health and future prospects.

In addition to strong demand for this new syndicate facility, AD Ports Group managed to improve pricing compared with the USD 1 billion RCF that the Group had secured in 2021.

AD Ports Group is A+ credit rated by both Fitch and S&P Global, which reaffirmed their ratings post-listing and post recent announcements of acquisitions.

Capt. Mohamed Juma Al Shamisi, Managing Director and Group CEO, AD Ports Group, said: "The success in raising the USD 2 billion facility reflects our profitable and enduring business as well as underscoring AD Ports Group's strong financial position and the confidence that the banking sector has in our organisation's robust long-term financial performance. This recent announcement also goes further to reinforce our ambitious strategic development plans and the UAE's wise leadership's vision for economic diversification."

First Abu Dhabi Bank and Citibank were the co-ordinators and bookrunners, while Mizuho Bank and Abu Dhabi Commercial Bank were the additional bookrunners. Société Générale and Emirates NBD Capital Limited acted as Mandated Lead Arrangers.

Standard Chartered Bank, HSBC Bank Middle East, BNP Paribas, Crédit Agricole Corporate and Investment Bank and Bank of China were Lead Arrangers while Sumitomo Mitsui Banking Corporation and Industrial and Commercial Bank of China Limited, Dubai (DIFC) Branch acted as Arrangers.

The Facility Agent for the agreement is Abu Dhabi Commercial Bank.

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Established in 2006, AD Ports Group today serves as one of the world's premier facilitators of logistics, industry, and trade, as well as a bridge linking Abu Dhabi to the world. Listed on the Abu Dhabi Securities Exchange (ADX: ADPORTS), AD Ports Group's vertically integrated business approach has proven instrumental in driving the emirate's economic development over the past decade.

Operating several clusters covering Ports, Economic Cities & Free Zones, Maritime, Logistics, and Digital, AD Ports Group's portfolio comprises 10 ports and terminals, and more than 550 square kilometres of economic zones within KEZAD Group, the largest integrated trade, logistics, and industrial business grouping in the Middle East.

AD Ports Group is rated A+ by S&P and A+ Outlook Stable by Fitch.

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