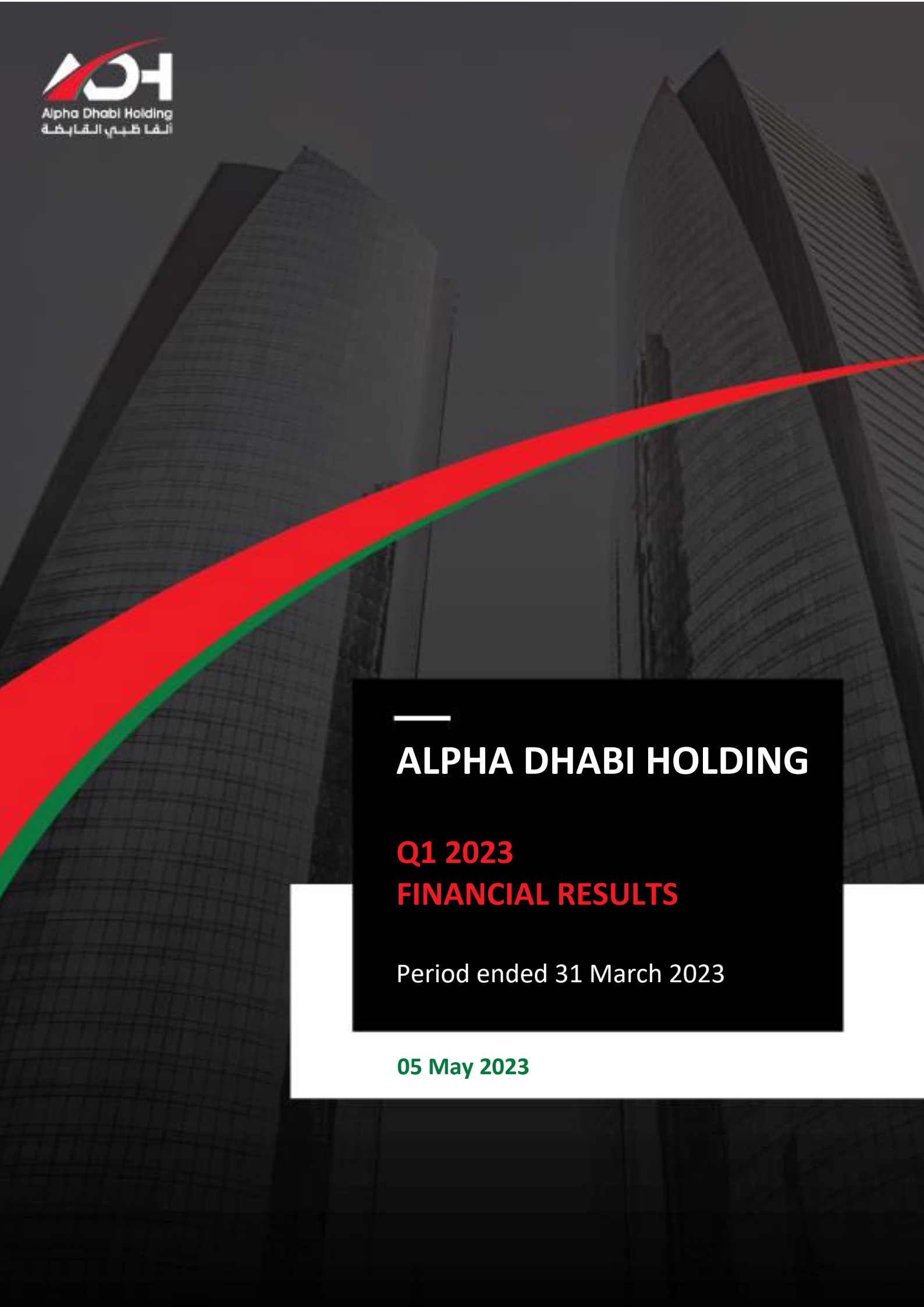


ALPHA DHABI HOLDING

Q1 2023
FINANCIAL RESULTS

Period ended 31 March 2023

05 May 2023

Alpha Dhabi reports strong growth in net profit of AED 7.3 billion

- Record three-month performance with net profit at AED 7.3 billion and revenue at AED 12.8 billion, up 161% and 56% respectively
- Demonstrates Alpha Dhabi's continued success and accelerated momentum as it executes its growth and expansion strategy across its core verticals and diversified platform

FINANCIAL PERFORMANCE AND METRICS

AED bn	Q1 2023	Q1 2022	YoY% Change
Revenue	12.8	8.2	56%
Net Profit	7.3	2.8	161%
EPS	0.65	0.2	225%

AED 7.3 billion
Net Profit

AED 12.8 billion
Revenue

AED 121 billion
Total Assets

AED 16.6 billion
Total Cash Position

Note: YTD as at the end of Q1 2023



Eng. Hamad Al Ameri, CEO of Alpha Dhabi Holding, said: "Alpha Dhabi has delivered another set of excellent financial results as we continue to cement our position as a leading regional investment holding company. Our diversified business continues to grow from strength to strength with a positive market sentiment in the UAE, underpinned by strong economic fundamentals and a buoyant capital markets landscape in contrast with the global outlook."

"We have started this year robustly, with our diversified portfolio delivering results which continue the momentum from last year. Looking ahead we will continue to develop our core verticals both organically and through additional investment and acquisition. We continue to deploy capital effectively in value-accretive opportunities that support the market leadership of our portfolio companies."

Abu Dhabi, UAE; 05 May 2023: Alpha Dhabi Holding PJSC ("Alpha Dhabi" or "the Group"), one of the fastest-growing investment holding companies in the MENA region, listed on the Abu Dhabi Securities Exchange (ADX: AlphaDhabi), has announced its financial results for the three-month period ending 31 March 2023.

Alpha Dhabi reported a strong set of first quarter financial results with net profit up 161% year-on-year to AED 7.3 billion (Q1 2022: AED 2.8 billion), which includes a fair value gain as a result of the derecognition of Pure Health Holding LLC. Revenues also grew significantly to reach AED 12.8 billion, representing a 56% year-on-year increase (Q1 2022: AED 8.2 billion), with contributions from the existing real estate and industrial portfolio continuing to be strong drivers of growth for the Group.

Alpha Dhabi continues to pursue acquisitions and investments as part of Its growth strategy and announced a partnership with Mubadala to co-invest in global credit opportunities. Alpha Dhabi and Mubadala aim to collectively deploy up to ~AED 9 billion (approximately US $2.5 billion) over the next five years, leveraging Mubadala's long-term and strategic partnership with Apollo (NYSE: APO), one of the world's largest alternative asset managers, to access high-quality private credit investment opportunities. Mubadala will hold 80% ownership in the Abu Dhabi Global Market-based joint venture entity, with the remaining 20% to be held by Alpha Dhabi

This transaction also represents Alpha Dhabi's entry into the private credit market as it continues to execute on its diversification strategy and capitalise on investment opportunities in new markets. Alpha Dhabi's portfolio expansion outside of the UAE is supporting growth with overseas revenue accounting for AED 0.9 billion in the first three months of 2023, representing a 7% increase year-on-year.

Alpha Dhabi's balance sheet remains strong with AED 120.6 billion in total assets, representing a 129% increase year-on-year, on the back of strong investment activity. The Group remains well-funded with a

strong cash position of AED 16.6 billion to support and drive growth and expansion across both sectors and geographies. Through our strong operating model, financial position, capital deployment track record and agile investment approach Alpha Dhabi remains uniquely positioned to continue to drive further growth and capitalise on investment opportunities while also generating value for shareholders in both the short and long term.

ABOUT ALPHA DHABI HOLDING

Alpha Dhabi Holding (ADH), the UAE listed conglomerate, was established in 2013 and is one of the fastest growing Abu Dhabi based investment holding companies, with more than 150 businesses spread across healthcare, renewable energy, petrochemical and other industries as well as real estate, construction and hospitality. With over 85,000 employees, ADH is a strategic contributor to the UAE economy and is committed to drive continuous growth for its stakeholders through investments in emerging businesses, supporting innovation and diversity.

MEDIA CONTACTS

Alpha Dhabi Holding

Archana Koka

Investor Relations Officer

IR@alphadhabi.com

Weber Shandwick

Mary Khamasmieh

Head of Public Affairs

M: +971 50 2731 753

E: mkhamasmieh@webershandwick.com

