



سوق أبوظبي للأوراق المالية
Abu Dhabi Securities Exchange

Report Concerning General Assembly Meeting

- **Company Name:** RAK Properties Company (PJSC)
- **Date:** 20 March 2024
- **Time:** from 1:00 pm to 2:00 pm
- **Location:** InterContinental Resort & SPA – Ras Al Khaimah & Through Via Electronic Participation

Designation	Names of Board of Directors
Chairman	Mr. Abdulaziz Abdullah Salem Jassim Al Zaabi
Vice- Chairman	Mr. Mohammed Ahmed Raqit Al-Ali
Member	Sheikh Ahmed Omar Abdullah Mohammed Al Qasimi
Member	Mr. Muhammad Ali Abdullah Musabah Al Nuaimi
Member	Mr. Abdullah Rashid Jassim Obaid Al Abdouli
Member	Mr. Muhammad Ghobash Ahmed Ghobash Al Marri
Member	Mr. Yasser Abdullah Muhammad Saeed Al-Ahmad



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Agenda for General Assembly Meeting

Items	Approved	Not Approved
Review and approve the Board of Directors' Report on the company's activities and its financial position for the period ended 31 st December 2023.	<input checked="" type="checkbox"/>	
Review and approve the company's External Auditor Report for the period ended 31 st December 2023.	<input checked="" type="checkbox"/>	
Discuss and approve the Company's financial statement and statement of profit and loss for the period ended 31 st December 2023.	<input checked="" type="checkbox"/>	
Considering the Board of Directors' proposal regarding the distribution of cash dividends of 3% of the capital, amounting to AED 60,000,000 at 3 fils per share, in addition to bonus shares of 4% of the company's capital amounting to AED 80,000,000 dirhams at 4 fils per share.	<input checked="" type="checkbox"/>	
Approval of a proposal regarding the remuneration of members of the Board of Directors and determining it.		
Absolve the Board of Directors member from liability for the financial year ended 31 st December 2023.	<input checked="" type="checkbox"/>	
Absolve the External Auditor from liability for the financial year ended 31 st December 2023.	<input checked="" type="checkbox"/>	
Appointment or reappointment of the external auditor for the fiscal year 20, and determining their fees.	<input checked="" type="checkbox"/>	
As a result of the withdrawal of one of the candidates, the members of the Board of Directors were elected by acclamation as follows: 1. Mr. Abdulaziz Abdullah Salem Jassim Al Zaabi 2. Sheikh Ahmed Omar Abdullah Mohammed Al Qasimi 3. Mr. Muhammad Ali Abdullah Musabah Al Nuaimi 4. Mr. Abdullah Rashid Jassim Obaid Al Abdouli 5. Mr. Muhammad Ghobash Ahmed Ghobash Al Marri 6. Mr. Yasser Abdullah Muhammad Saeed Al-Ahmad 7. Ms. Moza Mohammed Majid Salem Al Zaabi	<input checked="" type="checkbox"/>	

Special Resolutions


- It was approved to increase the company's capital by issuing 920 million shares with a nominal value of one dirham, with a total value of the issue of AED 920 million for the Government of Ras Al Khaimah as a strategic shareholder, which increases its contribution to the company from 5% to about 34% after the increase, after obtaining approval. Securities and Commodities Authority.
- It was approved to Amend Article (6) of the company's Article of Association in proportion to amending the company's capital after the increase.
- It was approved to provide voluntary contributions for the purposes of serving the society, subject that such contribution should not exceed 2% of the average net profits during the two prior financial years (2022 & 2023), and considering to the Federal Law concerning Commercial Companies and authorize the Board of Directors to determine the beneficiaries.



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Capital (Thousands in AED)			
Authorized		Subscribed	
Before Increase	Type of increase	Amount of Increase	After Increase
-	Bonus shares	-	-
-	Right issue	-	-
Bonus shares (Nil)			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
2,000,000,000	%4	80,000,000	2,080,000,000
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
2024/03/28	2024/03/29		2024/04/01
Right issue (Nil)			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
-	-	-	-
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
-	-		-
Cash Dividends (Nil)			
Percentage		Value	
%3		60,000,000	
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
2024/03/28	2024/03/29		2024/04/01
Stock Split (Nil)			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
-	-	-	-

Name: Abdulaziz Abdullah Salem Jassim Al Zaabi

Signature: 

Date: 20 March 2024

- Last day to participate: The last date to buy the shares to be eligible for the dividends
- Ex-Dividends Date: The day following the last entitlement date and excluding from dividends.
- Record Date: The date on which the registered shareholder becomes eligible for dividends.