Yahsat contracts Airbus for the construction of Al Yah 4 and Al Yah 5 satellites

Fully flexible, software-defined payloads will allow in-orbit reconfiguration of coverage area, capacity and communication frequencies

Full programme cost is expected to reach approximately AED 3.9 billion [USD 1.1 billion]

Contract includes two Airbus ARROW spacecraft platforms for future deployment in low Earth orbit

Abu Dhabi, UAE, 10 June 2024 – Al Yah Satellite Communications Company PJSC (Yahsat), the UAE's flagship satellite solutions provider listed on the Abu Dhabi Securities Exchange ("ADX", under symbol: YAHSAT, ISIN: AEA007501017) announced today that it has contracted Airbus Defence and Space SAS ("Airbus"), a leading satellite manufacturer, for its new geostationary telecommunications satellites, Al Yah 4 ("AY4") and Al Yah 5 ("AY5").

The significant step follows the signing of an Authorisation-to-Proceed with Airbus ("Airbus ATP") in Q2 2023 to commence initial activities in relation to the AY4 and AY5 satellite programme, and the subsequent award by the UAE Government in Q3 2023 of an AED 18.7 billion [USD 5.1 billion] mandate for the provision of satellite communications capacity and managed services for 17 years, primarily on AY4 and AY5.

Airbus will design and build the AY4 and AY5 satellites based on the Eurostar Neo platform, with each having flexible payloads and benefiting from the strong heritage of the Eurostar family. The flexible multi-band payloads can be fully reconfigured while in orbit, capable of adjusting the coverage area, capacity and frequency "on the fly" to meet evolving mission scenarios.

Both AY4 and AY5 satellites will offer secure governmental communications over a wide geographical area across the Middle East, Africa, Europe and Asia. The new advanced satellites will eventually replace Al Yah 1 and Al Yah 2, which were launched in 2011 and 2012, respectively, and based on a previous version of the Airbus-built Eurostar platform.

Ali Al Hashemi, Group Chief Executive Officer of Yahsat, commented: "We are delighted to sign this contract with Airbus as part of our continuous efforts to enhance our satellite communications capabilities with the next generation of satellites. This is a significant step in Yahsat's growth trajectory. The Al Yah 4 and Al Yah 5 satellites will enable us to provide the UAE Government with new cutting-edge solutions. Additionally, the two new LEO satellite platforms will support Yahsat's future direction of providing multi-orbit satellite solutions to its customers."

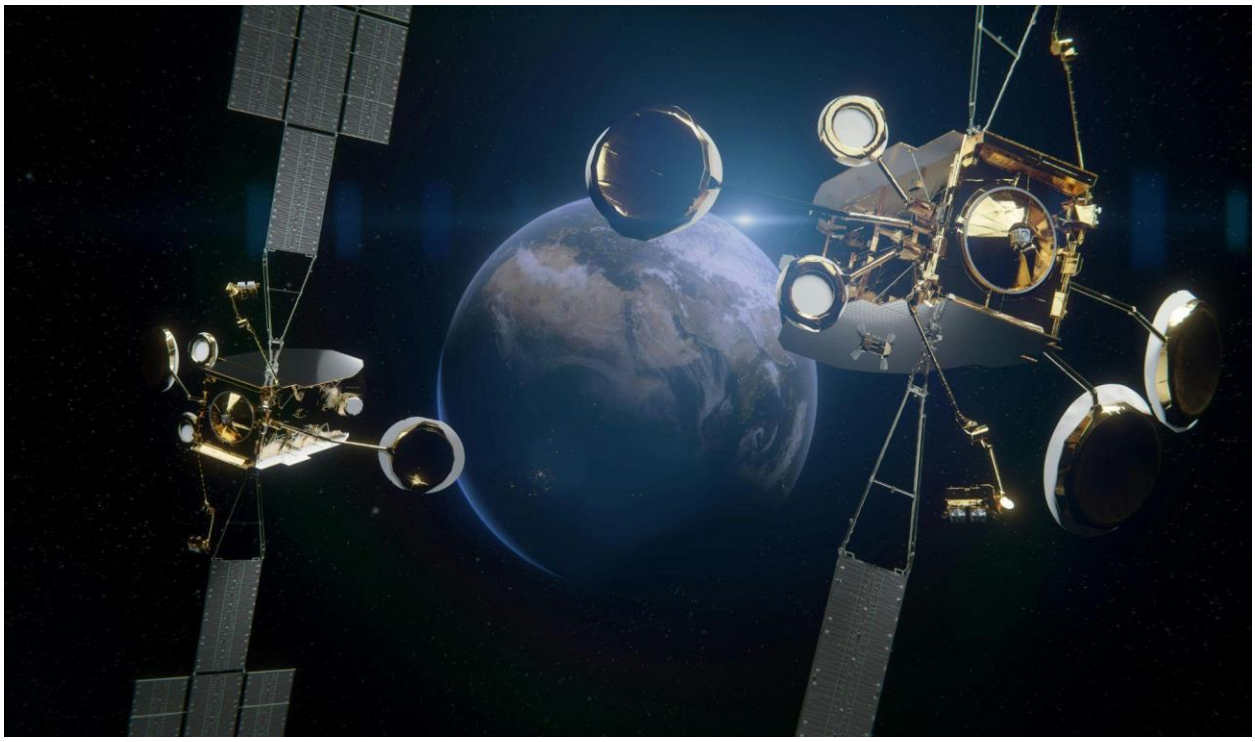
Alain Fauré, Head of Space Systems at Airbus, said: "Today marks a real milestone with Yahsat selecting our pioneering fully flexible satellite technology. Sixteen years ago, we signed our first contract with Yahsat, bringing the first sovereign telecommunications satellite to the UAE. And now, our long-

standing relationship is moving up a gear with this contract for two Eurostar Neos, further strengthening Yahsat's in-orbit resources."

Airbus will design and manufacture both satellites and will also provide ground control segment components. Both spacecraft will have a design life of 15 years and are planned to be launched in 2027 and 2028 respectively.

The full cost of the AY4 and AY5 procurement programme, encompassing spacecraft, ground segment infrastructure, launch and insurance, is expected to reach approximately AED 3.9 billion [USD 1.1 billion]. The programme will initially be funded using Yahsat's own resources ahead of the receipt of AED 3.7 billion [USD 1.0 billion] in the form of an advance payment from the UAE Government.

Airbus is currently developing the Thuraya 4 satellite ("T4") for Yahsat Government Solutions as well as Yahsat's commercial satellite solutions arm, Thuraya. T4 is also based on the Eurostar Neo platform and is due to be launched in the second half of 2024 and enter service in the second half of 2025.



Artist's view: Al Yah 4 and Al Yah 5 satellites – Copyright Airbus

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About Yahsat

Al Yah Satellite Communications Company PJSC (Yahsat) is a public company listed on the Abu Dhabi Securities Exchange (ADX) and a subsidiary of Mubadala Investment Company PJSC, offering multi-

mission satellite solutions in more than 150 countries across Europe, the Middle East, Africa, South America, Asia and Australasia.

Yahsat's fleet of 5 satellites reaches more than 80% of the world's population, enabling critical communications including broadband, broadcasting, backhauling and mobility solutions. Based out of Abu Dhabi in the UAE, Yahsat provides C, Ku, Ka and L-band satellite communications solutions for land, maritime and aero platforms to consumers, governments and enterprises. Its businesses consist of Yahsat Government Solutions, Thuraya, YahClick (powered by Hughes) and YahLink. Yahsat also participates in Hughes do Brasil, an equity partnership with Hughes, and Yahlive, an equity partnership with SES. In 2020, Yahsat commenced construction of Thuraya 4, the next generation telecommunications system for Thuraya, which is due to enter service in 2025. In 2023, Yahsat placed an order for two new software-defined telecommunication satellites, Al Yah 4 and Al Yah 5, which are expected to be launched in 2027 and 2028, respectively.

For more information, visit: www.yahsat.com; follow us on X (formerly Twitter): @YahsatOfficial

Note

On 18 December 2023, the Board of Directors of each of Bayanat AI PLC (Bayanat) and Yahsat recommended a merger of the two entities to their shareholders. On 25 April 2024, shareholders of Bayanat and Yahsat approved the merger of the two entities. The merger aims to create an AI-powered space technology champion in the MENA region with global reach. Bayanat and Yahsat will continue to operate independently until regulatory approval is received and the merger is effective, which is expected to take place in the second half of 2024. Visit the merger microsite for more information: www.asharedambition.com

Legal Notice and Cautionary statement regarding forward-looking information

This announcement includes forward-looking statements, which are based on current expectations and projections about future events. These statements may include, without limitation, words such as "expect", "will", "looking ahead" and any other words and terms of similar meaning. These forward-looking statements are subject to risks, uncertainties and assumptions about the Company and its subsidiaries and its investments, and speak only as at the date of this announcement. Forward-looking statements are based on assumptions of future events and information currently available to the Company which may not prove to be accurate and the Company does not accept any responsibility for the accuracy or fairness thereof and expressly disclaims any obligation to update any such forward looking statement. No representation or warranty is made that any forward-looking statement will come to pass. You are therefore cautioned not to place any undue reliance on forward-looking statements. For further information regarding forward-looking statements, and the factors that may cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements please refer to our Annual Report for 2023, which is available on our website at https://www.yahsat.com/en/investor-relations/annual-report

The amount and payment of dividends by the Group is subject to consideration by the Board of Directors of the cash management requirements of the Group for operating expenses, interest expense, and anticipated capital expenditures, and market conditions, the then current operating environment in its markets, and the Board of Directors' outlook for the business of the Company. In addition, any level or

payment of dividends will depend on, among other things, future profits and the business plan of the Company, as determined at the discretion of the Board of Directors.

Neither this announcement nor anything contained herein constitutes a financial promotion, or an invitation or inducement to acquire or sell securities in any jurisdiction.