15 July 2024

15 يوليو 2024

Disclosures and Compliance Section
Market Operations & Surveillance Abu Dhabi Securities Exchange

السادة / قسم الإفصاح والامتثال
إدارة العمليات والرقابة
سوق أبوظبي للأوراق المالية

Greetings,

تحية طيبة وبعد،،،

Subject: Notification regarding new projects awarded to NMDC Energy (formerly NPCC) NMDC Group subsidiary.

الموضوع: إعلان ترسية مشاريع جديدة لصالح شركة NMDC إينيرجي (شركة الإنشاءات البترولية الوطنية سابقاً) التابعة لمجموعة NMDC

It is our pleasure to inform you that NMDC Energy (formerly National Petroleum Construction Company), a wholly owned subsidiary of NMDC Group, has received a Letter of Award from ADNOC Gas for the Estidama Project Package-6 Pipeline to cover EPC of pipeline along with its associated facilities.

يُسعدنا إخطاركم بأن شركة NMDC إينيرجي (شركة الإنشاءات البترولية الوطنية سابقاً) التابعة والمملوكة بالكامل لمجموعة NMDC، تلقت خطاب ترسيه من شركة أدنوك للغاز لمشروع استدامة الحزمة-6 لتغطية أعمال التصميم والتوريد والإنشاء (EPC) لخط الأنابيب والمرافق المرتبطة به.

The total value of the project related to the Letter of Award is USD 254,564,031.

تبلغ القيمة الإجمالية للمشروع 254,564,031 دولار امريكي

Yours sincerely,

وتفضلو بقبول فائق الإحترام والتقدير،،،

Eng. Yasser Nassr Zaghloul / المهندس ياسر نصر زغلول
Group Chief Executive Officer / الرئيس التنفيذي للمجموعة

Press Release

NMDC Energy (formerly NPCC) Secures $254.6m Contract from ADNOC Gas for Estidama Project

The project encompasses the engineering, procurement, and construction of a pipeline and associated facilities to transport sales gas.

Abu Dhabi, UAE: 15 July 2024 – NMDC Energy (formerly NPCC), a subsidiary of NMDC Group, has been awarded a $254.6 million contract by ADNOC Gas for the next phase of the Sales Gas Pipeline Network Enhancement Program (Estidama).

The project, will involve the engineering, procurement, and construction (EPC) of a new pipeline and associated facilities.

This awarded project is part of ADNOC Gas' broader Estidama program, which aims to upgrade and expand its natural gas pipeline network to more than 3,500 km, increasing gas delivery volumes to the northern UAE. The Estidama program includes several packages designed to increase the capacity and efficiency of ADNOC's gas distribution network.

Ahmed Al Dhaheri, NMDC Energy CEO, said, "We look forward to continuing our long-standing partnership with ADNOC Gas through this project. It highlights our shared commitment to advancing the UAE's energy infrastructure, ensuring a reliable and sustainable supply of natural gas across the emirates, and supporting the nation's goals of achieving gas self-sufficiency. In addition, this project will not only strengthen the UAE's energy framework but also underscores our commitment to sustainable growth and the local economy, with a significant portion of the contract's value being reinvested within the UAE."

Last year, NMDC Energy (formerly NPCC), in a consortium with C.A.T. International Ltd., secured a contract on the earlier phase of the Estidama project. Valued at over $600 million, that contract includes the installation of 191 km of new sales gas pipelines, along with additional infrastructure such as nitrogen and water pipelines and a jump-over connection.

This contract reinforces NMDC Energy's position as a leading EPC contractor in the energy sector, committed to delivering high-quality projects that drive the UAE's energy industry forward.

-ENDS-

About NMDC Energy (formerly NPCC)

NMDC Energy specializes in providing comprehensive EPC solutions for the energy sector, serving both offshore and onshore clients in oil and gas and the wider energy industry. With a blend of technical expertise and a vast capacity to continually address the sector's evolving needs, NMDC Energy is recognized for its structured project management capabilities and integrated approach to innovation. We act as a single point of contact for large, complex projects, ensuring seamless execution and client satisfaction. For more information visit https://www.nmdc-energy.com/en/

For investor inquiries:

Shaima Ali

Investor Relations Manager

+971 (050) 6031990

shaima.ali@nmdc-group.com

For Media inquiries:

Yumna Yousry

Communication Manager

yumna.yousry@nmdc-group.com