Al Ain Ahlia Insurance Co. (PSC)
INCORPORATED IN ABU DHABI BY ACT 18 OF THE YEAR 1975
INSURANCE REGISTRATION NO. 3 DATED 8/8/1984 AND SUBJECT TO THE PROVISIONS OF LAW NO. 6 OF 2007 CONCERNING THE ESTABLISHMENT OF INSURANCE AUTHORITY AND ITS REGULATIONS.
PAID UP CAPITAL DH. 150,000,000
Head Office : Abu Dhabi, Company Bldg., P.O. Box: 3077, Tel. 02 6119999
Website : www.alaininsurance.com

شركة العين الأهلية للتأمين (ش م ع)
تأسست في أبوظبي بموجب القانون رقم (١٨) لسنة ١٩٧٥
مسجلة تحت رقم ٣ في ١٩٨٤/٨/٨ و تخضع لأحكام القانون
رقم ٦ لسنة ٢٠٠٧ في شأن إنشاء هيئة التأمين و تنظيم أعماله
رأس المال (المدفوع ١٥٠،٠٠٠،٠٠٠ درهم)
المركز الرئيسي : أبوظبي بناية الشركة ص.ب : ٣٠٧٧، ت : ٠٢ ٦١١٩٩٩٩
E-mail : info@alaininsurance.com

BOARD OF DIRECTORS' REPORT

We are pleased to submit our report in respect of the company's business activities during the first half of the year 2024 together with our Auditor's report in addition to the summary of financials for the period ended 30 June 2024.

Amidst global economic challenges, the United Arab Emirates demonstrates resilience, with strategic initiatives in place to navigate uncertainties and foster growth within its economy. This paints a promising picture of the UAE's economic resilience and growth potential in 2024. We have witnessed a substantial growth in the insurance sector as compared to last year. We hope the insurance sector in UAE will see continuous growth this year as well.

The main highlights of the company's Financial Results for the period ended 30 June 2024 can be summarized as follows:

Figures in AED '000

Description	30/06/2024	30/06/2023	%
Insurance Revenue	499,597	689,786	(28)
Net Insurance Result	(38,122)	(8,468)	(194)
Net Investment & Other Income	44,873	33,235	35
Net Profit for the period	(1,413)	18,002	(108)
Total Assets	3,422,359	2,707,961	26
Shareholders' Equity	1,286,119	1,298,715	(1)
Basic & Diluted Earnings per share (EPS)	(0.09)	1.20	(108)

Chairman

Chief Executive Officer