

Lulu Retail Expands Presence in KSA with Launch of Two Express Stores

- New stores open in Jabal Omar, Makkah and Sahara Mall, Riyadh, bringing Lulu Retail's total store count in the Kingdom of Saudi Arabia to 59.
- The openings are part of Lulu's ongoing expansion plan, following the addition of 12 new stores in the 9M 2024 period and a further nine stores opened post-period end, taking Lulu's total stores to 250.

Abu Dhabi, UAE – 28 December 2024: Lulu Retail ("Lulu" or the "Company"), the largest and fastest growing pan-GCC full line retailer, today announces the opening of two new express stores in the Kingdom of Saudi Arabia. Located in Jabal Omar, Makkah and Sahara Mall, Riyadh, the new stores strengthen Lulu's presence in KSA, where it now operates 59 stores. The Company remains on track for further store openings planned in 2025.

The Sahara Mall Express store spans c.1500 square meters and offers a diverse range of products across multiple categories, including grocery, fresh produce and snacks. Similarly, the Jabal Omar store covers c.1200 square meters, providing a comprehensive shopping experience across multiple categories. Both stores are designed to cater to customers' daily shopping needs, featuring a fast and convenient checkout process.

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About Lulu Retail:

Founded in 1974, Lulu Retail, together with its subsidiaries, is the largest pan-GCC full-line retailer by selling space, sales and number of stores, operating 250 hypermarket, express and mini-market stores across the six GCC countries. The Group also operates a growing e-commerce presence through its mobile app, webstore and partner channels. To serve more than 600,000 shoppers from 130 nationalities every day, the Group sources products from 85 countries, enabled by an on-the-ground sourcing presence in 19 countries. The Group's strong brand recognition and trust among consumers in the GCC is enabling the growth of its existing stores, expansion of its store network and elevated loyalty across its customer base.

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