

<u>Preliminary Results of Public Joint Shareholders Company</u> (<u>Final Result Brief for the year ended 31 December 2024</u>)

First - General Information:

Name of the company: Ras Al Khaimah National Insurance Company

P.S.C.

Date of establishment: 26 October 1976

Paid up capital: 121,275,000

Subscribed capital: 121,275,000

Authorized capital: 121,275,000

Chairman of the

Board of Directors: Mr. Sheikh Omar Bin Sagr Bin Khalid Al Qasimi

Chief Executive Officer: Mr. Sanjeev Badyal – Chief Executive Officer

Name of the

external auditor: Grant Thornton Audit and Accounting Limited

(Dubai Branch)

Mailing address: 6th Floor, RAK Bank Building, Al Refaa, Sheikh

Mohammad Bin Zayed Road, Exit 129, Ras Al Khaimah, United Arab Emirates. P O Box 506.

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2007/6 مساهمة عامة تأسست سنقح 1974 برأس مال مدفوع قدره 121,275,000 درهم إماراتي مسجلة لدى هيئة التأمين خت رقم 84/7 برأس مال مدفوع قدره 121,275,000 التأوين والأغادي وقدم 1974 والمالية 1974 والمالية 1974 برأس مال مدفوع قدره 1972 والمالية 1974 والمالية 197



Second - Preliminary Results - Audited (000 AED):

	2024	2023
1 - Total assets	774,083	603,433
2 - Shareholders equity	176,882	159,553
3 - Insurance revenue	504,065	464,373
4 - Insurance service expenses	(479,215)	(419,665)
5 - Insurance service result	11,290	154
6 - Investment income	16,601	14,903
7 - Net profit for the period	15,439	14,541
8 - Basic and diluted earnings per share	0.13	0.12

9 - Summary of the company's performance for the last fiscal year.

Ras Al Khaimah National Insurance Co. (RAK Insurance) achieved a net profit after tax of AED 15,439 thousand for the year ended 31 December 2024 (the "Current Year") compared to a profit of AED 14,541 thousand for the year ended 31 December 2023 (the "Previous Year"). This net profit of AED 15,439 thousand increased the Company's equity from AED 159,553 thousand in the Previous Year to AED 176,882 thousand in the Current Year.

Insurance service results have increased by AED 11,136 thousand from AED 154 thousand in the Previous Year to AED 11,290 thousand in the Current Year.

Basic earnings after tax per share is AED 0.13 in the Current Year compared to an earnings per share of AED 0.12 in the Previous Year on a capital base of AED 121,275 thousand.

Ras Al Khaimah Nati@nal Insurance Company

Sanjeev Badyal

Chief Executive Officer

22 January 2025.

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2007/6 مراتي وهم 84/7 برأس مال مدفوع قدره 121,275,000 درهم إماراتي مسجلة لدى هيئة التأمين خت رقم 84/7 برأس مال مدفوع قدره 121,275,000 درهم إماراتي مسجلة لدى هيئة التأمين خت رقم 84/7 بولس مال مدفوع قدره 1974 برقس المالية 84/7 والمالية 1974 برقس مال مدفوع قدره 1972 (دومم إماراتي مسجلة لدى هيئة التأمين خت رقم 84/7 برقس المالية 1974 برقس مال مدفوع قدره 1972 (دومم المالية 1974) والمالية 1974 برقس المالية 1974