

ALDAR SELLS OUT MANARAT LIVING III ON SAADIYAT ISLAND GENERATING AED 940 MILLION

- **Sell-out reflects the reputation of Saadiyat Island as Abu Dhabi's most sought-after neighbourhood**
- **400 homes sold with 57% of buyers purchasing an Aldar home for the first time**
- **Expatriate residents and overseas buyers account for 72% of sales**
- **UAE, Jordan, China, and UK buyers make up the top four nationalities by sales volume**



Abu Dhabi, UAE – 31 January 2025: Aldar announced today that Manarat Living III, the final edition of its design-led urban collection on Saadiyat Island, sold out in just 24 hours, generating AED 940 million in sales. The speed at which the community sold out reflects Saadiyat Island's reputation as Abu Dhabi's most sought-after neighbourhood with a collection of unique residential concepts that are attracting significant local and international interest.

UAE nationals accounted for 28% of sales, while expatriate residents and overseas buyers accounted for 72%, highlighting the universal demand for homes on Saadiyat Island. UAE, Jordan, China, and UK nationals make up the top four international buyers by sales volume.

65% of all buyers are under the age of 45, reflecting the growing popularity of contemporary residential concepts among young homebuyers. First-time buyers of an Aldar property accounted for 57% of sales, highlighting the growing popularity of the Aldar brand amongst both investors and homeowners.

The boutique residential community features 400 urban homes and is the most elevated proposition within the Manarat Living collection. It offers enhanced amenities and premium features, including thoughtfully designed outdoor and community spaces.

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About Aldar

Aldar is the leading real estate developer, manager, and investor in Abu Dhabi, with a growing presence across the United Arab Emirates, the Middle East North Africa, and Europe.

The company has two core business segments, Aldar Development and Aldar Investment.

Aldar Development is a master developer of a 62 million sqm strategic landbank, creating integrated and thriving communities across Abu Dhabi, Dubai, and Ras Al Khaimah's most desirable destinations. The delivery of Aldar's developments is managed by Aldar Projects, which is also a key partner of the Abu Dhabi government in delivering housing and infrastructure projects across the UAE's capital. Internationally, Aldar Development wholly owns UK real estate developer London Square, as well as a majority stake in leading Egyptian real estate development company, SODIC.

Aldar Investment houses a core asset management business comprising a portfolio of more than AED 37 billion worth of investment grade and income-generating real estate assets diversified across retail, residential, commercial, logistics, and hospitality segments. It manages four core platforms: Aldar Investment Properties, Aldar Hospitality, Aldar Education, and Aldar Estates.

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