

Preliminary Results of Bank of Sharjah P.J.S.C.
(Preliminary Results Brief for the year ended 31 December 2024)

First – General Information:

Name of the company	:	Bank of Sharjah P.J.S.C.
Date of Establishment	:	1973
Paid-up capital	:	AED 3 billion
Subscribed capital	:	AED 3 billion
Authorized capital	:	AED 3 billion
Chairman	:	Mohammed Bin Saud Al Qasimi
Chief Executive Officer	:	Mohamed Khadiri
External auditor	:	M/S Grant Thornton
Mailing address	:	P.O. Box: 1394 – Sharjah
Tel	:	+971 65694411
Fax	:	+971 65694422
E-mail	:	enquire@bankofsharjah.com
Website	:	www.bankofsharjah.com

NOTE:

Kindly note that these preliminary results are subject to the approval of the Central Bank of the U.A.E. and the External Auditor, which might cause changes in the results.

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Second – Preliminary Results (AED Millions):

	Preliminary 31/12/2024	Audited 31/12/2023	Variance
Loans and Advances, net	24,303	22,068	10.1%
Total Assets	43,583	39,460	10.4%
Customers' Deposits	29,705	26,343	12.8%
Total Equity	3,827	3,506	9.2%
Net Interest Income	429	224	91.5%
Non-Interest Income	298	47	534.0%
Operating Income	727	271	168.3%
Net Operating Income	682	273	149.8%
Operating Expenses	(266)	(349)	(23.8%)
Net impairment charge on subsidiary held for sale	-	(199)	(100.0%)
Profit/(loss) before taxes	416	(275)	-
Net Profit/(Loss) for the Year	385	(275)	-
Basic and diluted Profit/(Loss) per share (AED)	0.13	(0.10)	-

Mohamed Khadiri
Chief Executive Officer

