

## Agthia Group Consolidates Additional 10% Stake in Egyptian Healthy Snacks and Coffee Company Abu Auf Group

- *Agthia increases its stake in Abu Auf Group to 80%, reinforcing its leadership in the regional F&B market and commitment to long-term growth*
- *The consolidation strengthens Agthia's portfolio in high-growth categories, driving future value creation*
- *Agthia will continue to enhance operational synergies through ongoing integration with Abu Auf Group's innovative and entrepreneurial approach*

Abu Dhabi, UAE, 20 February 2025 – Agthia Group PJSC (“Agthia” or “the Group”), a leading regional food and beverage company, today announced the consolidation of an additional 10% stake in Abu Auf, a leading Egyptian healthy snacks and coffee brand, increasing its ownership to 80%.

This strategic move aligns with Agthia's ambition to drive growth in high-potential categories and build on successful partnerships. The Auf family will continue to drive the business, ensuring continued agility, innovation, and operational excellence.

Since acquiring an initial 60% stake in 2022 and an additional 10% in February 2024, Agthia and Abu Auf have achieved remarkable milestones together. Over the past two years, Abu Auf has opened more than 100 new stores (net) and increased EBITDA by over 70% in AED terms. In 2024 alone, Abu Auf's revenue grew by 33% year-on-year in AED despite EGP devaluation challenges, highlighting the resilience of the business and the strategic value of this partnership.

**Alan Smith, Chief Executive Officer of Agthia Group, said:** “Abu Auf embodies entrepreneurial spirit, operational excellence, and a relentless drive for growth. This additional investment reflects our belief in the company's potential and our commitment to bringing their innovative products to more consumers across Egypt and beyond.”

**Ahmed Auf, Chief Executive Officer of Abu Auf Group, added:** “Abu Auf is a proud Egyptian homegrown food and beverage brand that is not only about a diverse portfolio of premium coffee and quality food products, but also about agility and growth opportunities wherever they may be present. With Agthia's scale and expertise, Abu Auf has accelerated on the growth journey and remains firmly committed to continued innovation and expansion.”

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### About Agthia

Agthia Group PJSC is a leading Abu Dhabi-based food and beverage company. Established in 2004, the Company is listed on the Abu Dhabi Securities Exchange (ADX) and has the symbol “AGTHIA”. Agthia Group PJSC is part of ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy. The Group's assets are located in the UAE, Saudi Arabia, Kuwait, Oman, Egypt, Turkey, and Jordan. Agthia offers a world-class portfolio of integrated businesses providing high-quality and trusted food and beverage products for consumers across the UAE, GCC, Turkey, the wider Middle East, South America and Asia. More than 12,000 employees are engaged in the manufacturing, distribution, and marketing of various products in categories such as Water & Food (Al Ain Water, Al Bayan, Alpin Natural Spring Water, VOSS, Al Ain Food & Trading Items); Snacking (Al Foah, Al Faysal Bakery & Sweets, BMB, Abu Auf); Protein and Frozen (Nabil Foods, Atiyab, Al Ain Frozen Vegetables); and Agri-Business (Grand Mills, Agrivita).

For more information, please visit [www.agthia.com](http://www.agthia.com) or email us on [corpcoms@agthia.com](mailto:corpcoms@agthia.com)

#### **Forward Looking Statements**

Agthia Group PJSC and its management may make forward-looking statements regarding the Group's financial condition, operations, and business. These statements often include terms such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "believes," "continues," as well as future or conditional verbs like "will," "may," "might," "should," "would," and "could." Forward-looking statements involve risks and uncertainties that may cause actual results to differ materially. Factors influencing such outcomes include, but are not limited to, market conditions, competition, production inputs, currency fluctuations, tax exposures, and regulatory compliance. While Agthia Group PJSC believes it has a reasonable basis for making these statements, readers are advised to approach such forward-looking information with caution. Agthia does not commit to updating these statements, except as required by law.

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