

Waha Capital Shareholders Approve 2024 Dividend Distribution at Annual General Meeting

- Shareholders approve cash dividend of 10 fils for the 2024 financial year
- Waha Capital reported net profit of AED 381 million in 2024, equating to a return on average equity of 10%

Abu Dhabi, United Arab Emirates, 18 March 2025: Shareholders of Waha Capital PJSC (ADX: WAHA), an investment management company listed in Abu Dhabi, approved a cash dividend of 10 fils per share during the company's Annual General Meeting (AGM) on 18 March 2025.

Shareholders also reinforced Waha Capital's ongoing commitment to supporting communities by authorising the allocation of up to 1% of the company's net profit for corporate social responsibility (CSR) initiatives. The company also introduced a scholarship program for UAE-based students in finance, mathematics, and economics, offering full financial support and career opportunities.

Waha Capital reported a 2024 net profit of AED 381 million attributable to shareholders, representing a 10% return on average equity. As of 31 December 2024, the company's total assets under management stood at AED 11.9 billion, a 13% increase from AED 10.5 billion in 2023.

Waleed Al Mokarrab Al Muhairi, Chairman of Waha Capital, commented: "The approval of a 10 fils per share dividend for 2024 underscores Waha Capital's commitment to delivering consistent value to our shareholders. The company's strong results in 2024 are a testament to its effective investment strategy that adeptly navigated global market volatility. With a rapidly expanding third-party investor base and robust performance across our business pillars, we continue to reaffirm our position as a trusted financial partner in Abu Dhabi and beyond."

Mohamed Hussain Al Nowais, Managing Director of Waha Capital, said: "Waha Capital delivered strong performance in 2024, driven by a resilient investment strategy and sustained growth across our business verticals. Our progressive dividend policy represents a commitment to delivering consistent shareholder returns by increasing assets under management and increasing sources of recurring revenue. Looking ahead, we will continue to pursue high-growth opportunities, expand our asset management portfolio, and reinforce Waha Capital's position as a gateway to Abu Dhabi's thriving economy."

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About Waha Capital

Waha Capital is an Abu Dhabi-listed investment management company that leverages its emerging markets expertise, business networks and research capabilities to deliver attractive returns to shareholders and investors in its funds.

Founded in 1997, Waha Capital is one of the Emirate's leading private sector investment houses, providing a world-class platform for investment and growth. The company has a long-established track record of investing in public and private markets, deploying proprietary capital in alignment with third-party investors.

The Public Markets business (operated by Waha Investment PrJSC, a wholly owned subsidiary) offers sophisticated investors actively managed emerging markets credit and equities funds, via a disciplined approach to investment and implementing distinctive strategies to deliver consistent market-leading returns.

The Private Investments business pursues a multi-asset investment approach focused on direct investments, with the flexibility to deploy capital across diverse sectors and geographies. The business leverages extensive international business networks to source deals and form co-investment partnerships.

The Waha Land business develops and leases industrial and logistics facilities at ALMARKAZ in Abu Dhabi's Al Dhafra region, strategically leveraging the UAE's expanding industrial infrastructure, to grow its institutional-grade assets and contribute to portfolio diversification and long-term value creation.

Counting Mubadala Investment Company as an anchor shareholder, Waha Capital is at the forefront of Abu Dhabi's increasingly dynamic and entrepreneurial ecosystem, creating long-term value for shareholders, fund investors, employees, and communities

For further information on Waha Capital and its investment capabilities, please visit wahacapital.com

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