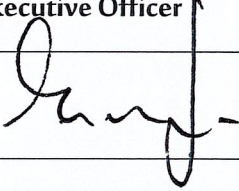



Detailed analysis of accumulated losses

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (20%) or more of their paid-up capital.

Date:	28 MAR 2025
Name of the Listed Company:	INVEST BANK PSC
Define the period of the financial statements:	Financial Statements for the year ended 31 st December 2024
Value of the Accumulated losses:	AED 1,702 million
Accumulated losses to paid-up capital ratio (%):	53.14%
The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):	<ol style="list-style-type: none"> 1. Primarily due to legacy loan impairments. 2. The Bank reported its first accumulated losses in Q1 2018. 3. Impact of new credit management standards introduced by the CBUAE to be implemented in Q4 2024.
Summary of the steps and initiatives undertaken by the company to address the accumulated losses:	<ol style="list-style-type: none"> 1. The Bank has de-risked its balance sheet by taking adequate provision on its legacy book thereby negating the headwinds created by them. 2. Government of Sharjah guarantee will improve the bank's liquidity and allow the capital to be deployed in profitable and core business. 3. Eventually, point 2 allows the bank to increase operating revenues through lending and other banking operations.

<p>The date on which the company's general assembly approved the plan for dealing with accumulated losses:</p>	<p>The Government of Sharjah, as the major shareholder owning of the bank along with the BOD and management have developed and implemented a capital solution in Q3 2023 to resolve the Banks legacy problems.</p> <p>The plan is already in motion and the bank has received AED 531 million in 2024 under the guarantee agreement. The Bank has further potential to receive up to AED 2.47 billion over the coming years till 2028. These funds will support the Bank both in terms of liquidity and profitability.</p>
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<p>The Name of the Authorized Signatory</p>	<p>Edris AL Rafi</p>
<p>Designation</p>	<p>Chief Executive Officer</p>
<p>Signature and Date</p>	<p> 28 MAR 2025</p>
<p>Company's Seal</p>	<p></p>