



**Media Release:**

## **ADNOC Drilling Awarded \$1.63 Billion, Five-Year Integrated Drilling Services Contract**

*Significant contract award reinforces ADNOC Drilling's energy services market leadership*

*Contract underscores confidence in ADNOC Drilling's operational excellence and end-to-end service offerings and completion services*

*Long-term contracting model consistently delivers sustainable value for shareholders, with fleet and energy services expansion driving growth*

*Commitment to innovation, AI and advanced technologies integration continues to deliver contract wins*

**Abu Dhabi, UAE – April 17, 2025:** ADNOC Drilling Company PJSC (“ADNOC Drilling” or the “Company”) (ADX symbol: ADNOCDRILL / ISIN: AEA007301012) announced today that it has received a letter of award for a \$1.63 billion, five-year contract for Integrated Drilling Services (IDS) from ADNOC Offshore. This landmark award reinforces ADNOC Drilling's unique position within ADNOC Group and as the region's leading provider of advanced, integrated energy services, reflects the strength of its strategy to expand its fleet, service offerings and capabilities.

**Abdulrahman Abdulla Al Seiari, ADNOC Drilling CEO,** said: “We are immensely proud to secure this considerable award, which not only validates our strategic direction but also demonstrates the confidence ADNOC Offshore places in our capabilities. Our IDS offering delivers superior value and innovation, enabling us to play a pivotal role in reshaping the future of energy services in the region. This milestone underscores our commitment to operational excellence, and positions ADNOC Drilling as the partner of choice in an increasingly dynamic and complex energy landscape.



“This five-year award is a strong reflection of ADNOC Drilling’s long-term contracting model, which provides revenue visibility and stability over the contract period. It aligns with our disciplined approach to building a resilient business foundation, capable of generating consistent cash flow and supporting sustainable shareholder returns through the cycle.”

The contract covers the provision of directional drilling, drilling fluids, cementing, wireline logging and tubular running services. The award incorporates advanced engineering and technical support for the effective delivery of extended reach and maximum reservoir wells offshore.

**Tayba Al Hashemi, ADNOC Offshore CEO**, said: “ADNOC Drilling is a key enabler on our accelerated journey to responsibly meet the world’s growing energy needs. This contract gives us access to their cutting-edge capabilities and market-leading end-to-end services, which will maximize efficiency and generate significant value for our shareholders and the UAE.”

This award is a clear endorsement of ADNOC Drilling’s continued commitment to operational excellence, innovation and the adoption of artificial technology (AI) and advanced technologies, underlining its ability to deliver end-to-end solutions that optimize performance while unlocking significant value for its clients. This contract supports the growing Oilfield Services segment, and its economic impact is already included in the current 2025 and 2026 guidance, underpinning the visibility of ADNOC Drilling’s business model and in support for the Company’s financial targets.

As the demand for advanced, high-performance energy solutions increases, the growth of ADNOC Drilling’s IDS portfolio is a cornerstone of the Company’s strategy – enhancing fleet utilization, diversifying revenue streams and accelerating sustainable and long-term growth and returns. The IDS business brings a relatively new and fast-growing revenue stream to ADNOC Drilling, significantly enhancing business resilience and future-proofing the company through the cycles. With its leading market position in IDS in the UAE, ADNOC Drilling is uniquely positioned to capture further growth and deepen its leadership in this high-potential segment.

ADNOC Drilling is leading the transformation of the energy services sector by adopting AI, integrating advanced technologies with deep industry knowledge and expertise with a relentless focus on operational efficiency. Its joint venture Enersol, a pioneering AI-centric investment platform, is at the forefront of this new energy technology era as it builds a scalable, future-facing AI and advanced technology ecosystem that is uniquely positioned to empower its portfolio of companies to lead in innovation, maximize synergies and ultimately generate added value.

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## About ADNOC Drilling

ADNOC Drilling, listed on the Abu Dhabi Securities Exchange (ADX symbol “ADNOCDRILL”; ISIN AEA007301012), is the largest drilling and integrated drilling services (IDS) company in the Middle East by fleet size, owning and operating one of the largest multi-discipline drilling fleets in the world.

The Company is a critical link in ADNOC’s upstream business, as ADNOC responsibly accelerates its production capacity targets in light of globally increasing demand for energy and enables the UAE’s gas growth. ADNOC Drilling incorporated IDS into its portfolio in 2018 and now offers a total solution of start-to-finish wells and associated services that encompass the entire drilling value chain. To find out more, visit: [www.adnocdrilling.ae](http://www.adnocdrilling.ae)

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