

## Easy Lease Reports Strong Q1 2025 Revenue Growth, Accelerating Subsidiary Expansion and Operational Performance

- Revenue Soars 71% to AED 166.3 million as Company Strengthens Position in Integrated Mobility and Logistics.
- A deliberate decision to front-load strategic investments in the company's expanding subsidiary network and infrastructure.

**Abu Dhabi, UAE – 25 April 2025:** EasyLease (ADX: EASY LEASE), a premier provider of integrated mobility and logistics solutions and a subsidiary of International Holding Company (IHC), today announced its financial results for the first quarter of 2025, showcasing significant revenue growth and solid operational performance amid strategic investments in subsidiary development.

The company reported sales revenue of AED 166.3 million for Q1 2025, a robust 71% increase compared to AED 97.4 million in the same period of 2024. This exceptional growth underscores Easy Lease's continued momentum in expanding its service offerings and deepening its market reach across the region.

Operational profit for the quarter held steady at AED 16.5 million, in line with the AED 16.4 million recorded in Q1 2024, demonstrating operational resilience despite increased investment in future growth initiatives. General and administrative expenses rose to AED 22.9 million, reflecting the company's expanded infrastructure to support its growing network of subsidiaries and service platforms.

Net profit after tax amounted to AED 10.4 million, compared to AED 13 million in Q1 2024, due to proactive investments in strategic growth areas. These targeted expenditures, aligned with the company's 2025 vision, are laying the foundation for long-term value creation. This slight decrease reflects the company's deliberate decision to front-load strategic investments in its expanding subsidiary network and infrastructure. These proactive expenditures are designed to unlock new revenue streams, strengthen long-term competitiveness, and accelerate the scalability of Easy Lease's integrated mobility ecosystem.

### Strategic Subsidiary Growth Fuels Expansion

Following a transformative FY 2024, EasyLease continues to build on its success by accelerating the development of its newly launched subsidiaries, including Easy Lease Vehicle Rentals and "SHEEL" Roadside Assistance. These ventures are already showing strong market traction and are central to the company's strategy to evolve into a fully integrated mobility ecosystem.

EasyLease **CEO Ahmad Al Sadah** commented, "Q1 2025 reflects our strategic shift towards long-term, scalable growth through the expansion of our subsidiaries. Our revenue growth and operational stability reaffirm our capacity to deliver value while investing in tomorrow's mobility solutions."

## **Positioned for Sustained Leadership**

As Easy Lease advances through 2025, the company is focused on geographic expansion, customer-centric innovation, and operational excellence. This quarter's performance signals a promising trajectory for the rest of the year, with renewed emphasis on sustainable growth and enhanced shareholder value.

"We are shaping a resilient and future-ready business, backed by solid revenue performance and forward-looking investments. Our subsidiaries are key growth engines, and we remain committed to unlocking their full potential." **Al Sadah** added

Looking ahead, Easy Lease remains firmly focused on executing its long-term growth strategy, leveraging operational agility, innovation, and strategic partnerships to lead the evolution of mobility and logistics in the region. With a growing portfolio of high-impact subsidiaries and a proven ability to scale, the company is well-positioned to capture emerging opportunities, drive consistent value creation, and reinforce its leadership across the GCC and beyond.

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### **About EasyLease**

Founded in 2011, EasyLease is listed on the ADX Second Market under the ticker "EasyLease" and operates as a capital subsidiary of International Holding Company (IHC). The company is a leading provider of integrated Mobility solutions, catering to diverse sectors, including e-commerce, delivery, logistics, couriers, and food service providers. EasyLease's fleet is one of the largest in the UAE market, comprising over 30,000 vehicles.

The company is committed to expanding its presence across the GCC and the broader MENA region, focusing on innovation and efficiency in all mobility services. EasyLease offers a range of flexible vehicle leasing solutions tailored to meet the diverse transportation needs of businesses. This customer-centric approach, coupled with investment in top-notch technology, including cutting-edge artificial intelligence (AI), ensures that we remain at the forefront of the transportation services industry.

[www.easylease.ae](http://www.easylease.ae)

### **About International Holding Company (IHC):**

Established in 1998, IHC has become the most valuable holding company in the Middle East and one of world's largest investment firms, with a market capitalization of AED 892 billion (USD 243 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,000 subsidiaries, driving growth



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across industries like Asset Management, Healthcare, Real Estate, Financial Services, IT, and more.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

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