



Results of the General Assembly Meeting No. 52

BANK OF SHARJAH P.J.S.C.

Date	Wednesday 23 April 2025
Name of the Listed Company	BANK OF SHARJAH (Public Joint Stock Company)
Date and day of the meeting	Wednesday 23 April 2025
The starting time of the meeting	11:00 a.m.
The ending time of the meeting	12:30 p.m.
Venue of the meeting	Chamber of Commerce and Industry Sharjah
Chair of the General Assembly Meeting	Mr. Salem Al Ghammai
Quorum of the total attendance (percentage of capital)	78.82%
Distributed as follows:	
1- Personal attendance rate (%)	
▪ Authenticity (%)	5.23%
▪ Proxy (%)	73.59%
2- Attendance through electronic voting (%)	78.82%
Decisions and Resolutions of the General Assembly meeting	<ol style="list-style-type: none"> 1. Approved the report of the Board of Directors on the Bank's activities and financial position for the fiscal year ending 31/12/2024. 2. Approved the report of the external auditors for the fiscal year ending 31/12/2024. 3. Approved the Bank's balance sheet and profit and loss statement for the fiscal year ending 31/12/2024. 4. Considered and approved the Board of Directors recommendation on the non-distribution of dividends, whether in





	<p>the form of cash or bonus shares for the year ending 31/12/2024.</p> <p>5. Discharged the Board members for the fiscal year ending 31/12/2024.</p> <p>6. Discharged the external auditors for the fiscal year ending 31/12/2024.</p> <p>7. Appointed M/S Grant Thornton as external auditors for year 2025 and approved their fees.</p>
<p>Special Decisions and Resolutions of the General Assembly meeting</p>	<p>8. Approved the following and authorized the Board of Directors to:</p> <p>A- Renew the Bank's USD 2,500,000,000 Euro Medium Term Note Programme (Non-convertible to shares) and issue any bonds under the Programme, which should be completed within one year from the date of the Annual General Assembly Meeting, with delegation to the Board of Directors to decide on the modalities of such issuance and the amendment of any document related to the Programme, subject to obtaining the necessary approvals from the relevant regulatory authorities.</p> <p>B- Issue Tier 1 Capital Perpetual Securities (Non-convertible to shares) for an aggregate amount not exceeding US\$ 1,000,000,000 (or the equivalent thereof in other currencies), and delegate the Board of Directors the authority to decide on the date of issuance, which should be completed within one year from the date of the approval of the Annual General Assembly Meeting, and to decide on the modalities and conditions of such issuance and signing of all documents and</p>





	<p>agreements related to the issuance, subject to obtaining approvals from the relevant regulatory authorities. The securities are intended to qualify as Additional Tier 1 Capital of the Bank in accordance with UAE Central Bank guidance on Basel III Capital Instrument.</p>
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In the event of a decision by the general assembly approving the proposal of the Board of Directors regarding dividends (cash / bonus) please fill in the following details:

Cash Dividends		
Percentage	Amount	
Payment Date (the company should contact the market in advance to determine the date)	Shareholders' registry closing date	Last Entitlement date
Bonus Shares		
Percentage	Amount	
The total number of shares after the increase	The number of shares to be issued	The number of current shares
Shareholders' registry closing date		Last Entitlement date

Add the activation date for bonus shares (for foreign securities)





The Name of the Authorized Signatory	Paul Afif
Designation	AGM Secretary
Signature and Date	Wednesday 23 April 2025
Company's Seal	

