

Press Release

Ghitha Holding Reports Steady First Quarter Performance with a 7% Rise in Revenue to AED 1.35 billion

- *Revenue increased 7.2% YoY to AED 1.35 billion in Q1-2025.*
- *Gross profit grew 27.1% YoY to AED 308 million in Q1-2025.*
- *Ghitha subsidiary Al Ain Farms signed an SPA to acquire Al Jazira Poultry Farm.*

Abu Dhabi, UAE – 25 April 2025: Ghitha Holding PJSC (“Ghitha” or the “Group”; ADX: Ghitha), a diversified conglomerate spanning agriculture, food production, and distribution, has announced its consolidated financial results for the three-month period ended 31 March 2025.

The Group delivered a strong start to the year, reporting revenue of AED 1.35 billion in Q1-2025, representing a 7.2% increase compared to Q1-2024. The Group’s performance for the period reflects successful organic growth efforts, operational momentum, and contributions from recent acquisitions. Gross profit reached AED 307.9 million, up 27.1% YoY in Q1-2025, while operating profit rose 6.4% YoY to AED 76.8 million on the back of cost efficiencies and improved products mix during the period.

Commenting on the results, Falal Ameen, Ghitha Holding’s CEO, said: “Our first quarter results reflect Ghitha’s disciplined execution and strong foundations. The contribution of recent acquisitions to this quarter’s performance marks a tangible milestone in our acquisition strategy, and we’re excited about the future potential of our latest deal with Al Jazira Poultry Farm. Ghitha will continue to explore further opportunities aligned with its strategic vision, with active pipelines across the food segment.”

In March 2025, Al Ain Farms, a subsidiary of Ghitha Holding, signed a Share Purchase Agreement (SPA) to acquire Al Jazira Poultry Farm, a leading UAE-based poultry producer. This acquisition strengthens the Group’s position in the protein vertical and forms part of its broader strategy to expand across essential food segments. Moreover, the transaction builds on the Group’s successful acquisition of Arabian Farms completed last year.

Looking ahead, Ghitha will focus on technology implementation and digital innovation to elevate decision-making, streamline operations, and enhance competitiveness across its value chain. As the Group strengthens its position in food value streams, M&A will remain a core pillar, with an emphasis on operational integration, efficiencies, and maximizing value creation.

---End---

About Ghitha Holding:

Ghitha Holding PJSC is a private joint stock company incorporated in the Emirate of Abu Dhabi, United Arab Emirates. It operates as a subsidiary of International Holding Company (ADX: IHC). Ghitha emerged as an investment holding company; with its portfolio of subsidiaries and associates consisting of: Al Ain Farms, Marmum Dairy Farm, Arabian Farms, Apex Investment PSC (ADX: APEX), Al Ajban Poultry, Alliance Food Company, Zee Stores International, Agrinv (Al Hashemeya), Royal Horizon Holding, Abu Dhabi Vegetable Oil Company, Mirak, NRTC Group, Invictus Investments (ADX: INVICTUS), Anina Culinary, Al Jaraf Fisheries, International Food Industries, and HarvEst Foods. The Group is collectively engaged in dairy, poultry, fish, agriculture, food commodities, edible oils, trading and distribution.

www.ghitha.com

About International Holding Company (IHC):

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of world's largest investment firms, with a market capitalization of AED 876.5 billion (USD 238.5 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,200 subsidiaries, driving growth across industries like Asset Management, Healthcare, Real Estate, Financial Services, IT, and more.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

www.ihcuae.com

Media Contacts

Ali Abdin
Edelman Smithfield
+971 50 322 9018
ali.abdin@edelmansmithfield.com