

**OOREDOO Q.P.S.C.****MANAGEMENT REPORT ON THE CONSOLIDATED FINANCIAL INFORMATION
FOR THE THREE MONTHS ENDED 31 MARCH 2025****Financial Review**

Ooredoo's commercial and financial momentum continued with robust results achieved for the three-month period ended 31 March 2025

For full details of the results do see the Ooredoo quarterly results press release on the IR website. <https://www.ooredoo.com/en/investors/>

Customer numbers in million, Financial numbers in QAR million

1 Customers, Revenue, Net Profit and Earnings per Share

	3M 2025	3M 2024	Growth %	Delta
Consolidated Customers	52	59		
Consolidated Revenue	5,850	5,863	0%	(13)
Net profit to Ooredoo Shareholders	960	913	5%	
Earnings per share (QR)	0.30	0.29		

2 Corporate Total Assets

Ooredoo Group's total assets were valued at QAR 61,137 million as at 31 March 2025, compared to QAR 61,944 million as at 31 December 2024.

	31 Mar 25	31 Dec 24	Delta
Group's total assets	61,137	61,944	(807)

3 Capital Expenditure

Group capital expenditure as at 31 March 2025 stood at QAR 538 million, compared to QAR 382 million in the previous comparable period.

	3M 2025	3M 2024
Capital expenditure	538	382

4 Dividends

A cash dividend of QAR 0.65 per share was approved by our shareholders at the Annual General Meeting on 11th March 2025

5 Capitalization of Reserves, Issue of Bonus Shares and Rights Issue

N/A

ooredoo
Q.P.S.C

30 APR 2025

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6 Strategic Developments

During the quarter, we successfully launched Syntys, a fully independent, carrier-neutral data centre company spun off from Ooredoo after over two years of strategic planning. Syntys is supported by Iron Mountain as a strategic shareholder, to accelerate data centre expansion and support hyperscalers and enterprises in our region's rapidly evolving tech landscape. We are intensifying our focus on subsea cable systems to establish ourselves as a global connectivity leader, and post-year-end, we capitalised on the opportunity to acquire through Alcatel Submarine Networks, a submarine cable that connects all the GCC countries and beyond, in a single, high-capacity loop. The 'Fibre in Gulf' project will be the largest subsea cable ever built in the GCC, delivering an unparalleled 720Tbps of capacity across 24 fibre pairs - more than the combined capacity of all existing and planned Gulf cables.

7 Operational Highlights

Within the Group, Ooredoo Qatar delivered revenue of QAR 1,751 million and EBITDA of QAR 928 million. The Group's performance was bolstered by strong growth in Kuwait, Algeria and Iraq.

	3M 2025	3M 2024	Growth %
<u>Qatar</u>			
Customers	3.0	3.1	-3%
Revenue	1,751	1,816	
EBITDA	928	948	
<u>International Operations</u>			
i) Asiacell - Iraq			
Customers	19.7	18.0	9%
Revenue	1,312	1,209	
EBITDA	591	561	
ii) Ooredoo Kuwait (NMTC) - Kuwait, Tunisia, Algeria, the Maldives and Palestine			
Customers	26.3	25.4	4%
Revenue	2,103	2,009	
EBITDA	823	704	
iii) Ooredoo Oman			
Customers	3.0	3.1	-3%
Revenue	587	607	
EBITDA	259	280	
iv) Ooredoo Myanmar			
Customers	-	8.9	
Revenue	-	185	
EBITDA	-	55	

* Ooredoo Myanmar was disposed on 31 May 2024.



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