

28 April 2025

28 أبريل 2025

**Disclosures and Compliance Section
Market Operations & Surveillance
Abu Dhabi Securities Exchange**

السادة/ قسم الإفصاح والامتثال
إدارة العمليات والرقابة
سوق أبوظبي للأوراق المالية

Greetings,

تحية طيبة وبعد،،،

Subject: Results of a meeting of the Board of Directors of NMDC Energy PJSC (the "Company")

الموضوع: نتائج اجتماع مجلس إدارة إن إم دي سي
إنيرجي ش.م.ع ("الشركة")

We refer to the above matter and write to notify you that the meeting of the Board of Directors of the Company took place on Monday, 28 April 2025 at 4:00 pm. and the following matters were discussed and resolved:

بالإشارة إلى الموضوع أعلاه، فإننا نفيدكم بأن اجتماع مجلس إدارة الشركة قد انعقد يوم الاثنين الموافق 28 أبريل 2025 في تمام الساعة الرابعة عصراً، وتمت مناقشة وإقرار المسائل التالية:


1. Approval of the Company's draft financial statements for the first quarter of year 2025 ended 31 March 2025 (copy attached).
2. Other general matters were discussed and approved as appropriate.

1. الموافقة على مسودة القوائم المالية عن الربع الاول للعام 2025 المنتهي في 31 مارس 2025 (مرفق نسخة).

2. تم مناقشة بعض الأمور العامة الأخرى، وتمت الموافقة حيثما كان مناسباً.

Yours sincerely,

وتفضلوا بقبول فائق الاحترام والتقدير،،،



المهندس/ أحمد سالم الظاهري/ Eng. Ahmed Salem Al Dhaheri
الرئيس التنفيذي/ Chief Executive Officer

Copy to: Securities and Commodities Authority (SCA)

نسخة إلى: السادة/هيئة الأوراق المالية والسلع المحترمين

NMDC Energy PJSC

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 March 2025

	Notes	31 March 2025 (Unaudited) AED'000	31 December 2024 (Audited) AED'000
ASSETS			
Non-current assets			
Property, plant and equipment	5	3,494,621	3,452,735
Right-of-use assets	6	497,711	437,477
Investment in equity accounted investees	7	22,895	22,895
Goodwill		5,057	5,057
Total non-current assets		4,020,284	3,918,164
Current assets			
Inventories		244,560	250,480
Trade and other receivables	8	5,736,378	5,032,523
Contract assets	9	3,351,647	3,106,102
Derivative financial assets		8,958	12,056
Cash and bank balances	10	2,968,930	4,215,465
Total current assets		12,310,473	12,616,626
Total assets		16,330,757	16,534,790
EQUITY AND LIABILITIES			
Equity			
Share capital	11	2,500,000	2,500,000
Statutory reserve	12	190,410	190,410
Restricted reserve		1,291	1,291
Currency translation reserve		(19,234)	(20,454)
Hedging reserve		2,218	(14,541)
Retained earnings		2,072,557	2,556,336
Equity attributable to the shareholders of the Company		4,747,242	5,213,042
Non-controlling interest		6,847	6,061
Total equity		4,754,089	5,219,103

The accompanying notes form an integral part of these interim condensed consolidated financial statements.

NMDC Energy PJSC

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 March 2025 (continued)

	Notes	31 March 2025 (Unaudited) AED'000	31 December 2024 (Audited) AED'000
Liabilities			
Non-current liabilities			
Term loan	13	249,744	315,853
Provision for employees' end of service benefits	14	308,969	302,549
Derivative financial liability		3,519	15,222
Lease liabilities	6	383,791	363,949
Total non-current liabilities		946,023	997,573
Current liabilities			
Trade and other payables	15	9,211,862	8,744,670
Term loan	13	264,434	264,434
Due to a related party	17	6,677	70,180
Derivative financial liability		3,221	11,375
Lease liabilities	6	133,857	86,432
Contract liabilities		797,595	937,350
Income tax payable	16	212,999	203,673
Total current liabilities		10,630,645	10,318,114
Total liabilities		11,576,668	11,315,687
Total equity and liabilities		16,330,757	16,534,790

**Mohamed Hamad Ghanem Hamad
Almehairi**
Chairman

Ahmed Al Dhaheri
Chief Executive Officer

Sreemont Prasad Barua
Group Chief Financial Officer

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NMDC Energy PJSC

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three-month period ended 31 March 2025

	Notes	31 March 2025 AED'000 (Unaudited)	31 March 2024 AED'000 (Unaudited)
Contract revenue	19	3,734,640	2,134,780
Direct costs		(3,433,928)	(1,852,828)
Gross profit		300,712	281,952
Other operating expenses		(57,992)	(63,354)
General and administrative expenses		(25,047)	(31,856)
Other (expense)/income, net		(4,834)	1,961
Finance income		26,306	30,945
Finance costs		(12,663)	(18,624)
Foreign currency exchange gain/(loss)		4,774	(12,446)
Profit before tax		231,256	188,578
Income tax expense, net	16	(14,249)	(14,610)
Profit for the period		217,007	173,968
Profit attributable to:			
Shareholders of the Company		216,221	173,478
Non-controlling interests		786	490
Profit for the period	20	217,007	173,968
Basic and diluted earnings per share (in AED) attributable to equity holders of the Company	21	0.04	0.03

The accompanying notes form an integral part of these interim condensed consolidated financial statements.

NMDC Energy PJSC

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the three-month period ended 31 March 2025

	31 March 2025 AED'000 (Unaudited)	31 March 2024 AED'000 (Unaudited)
Profit for the period	217,007	173,968
Other comprehensive income		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Fair value gain arising on hedging instruments during the period	16,759	5,525
Foreign exchange difference on translation of foreign operations	1,220	(3,798)
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Total comprehensive income for the period	17,979	1,727
Non-controlling interests	(786)	(490)
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Total comprehensive income for the period - attributable to the Shareholders of the Company	234,200	175,205
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