

ARAM Group Annual General Assembly Meeting Minutes

The General Assembly held its postponed meeting today on Thursday 24th April 2025 at 12:00 PM at Company's Head Office-Sharjah with option of either electronic (remote) or in-person attendance, The meeting was attended by the following Board of Directors members:

- Mr. Mansoor Abduljabbar Alsayegh, Vice Chairman
- Mr. Khamis Buharoon Alshamsi, Board Member

The meeting was also attended by Mr. Ahmad Al Raisi, representing the Securities and Commodities Authority, and Mr. Rashid Al Zarooni, representing Sharjah Economic Development Department, and Ms. Frances Joyas and Mr. Mohamed Baghdadi, representing the external Auditor – Crowe Mak. The quorum for the general assembly meeting reached 33.22%, which represents 5,579,820 shares by authenticity and 20,629,864 shares by proxy. Mr. Abdulrahman Abdulla Al Mahmood was appointed as rapporteur of the meeting, and M/s. Lumi Technologies Middle East, as votes collector.

Mr. Khamis Buharoon Alshamsi, Member of the Board of Directors, reviewed the agenda according to the following:

1- The election of a board member for the vacant position by acclamation.

The aforementioned item was approved with a number of 19,291,236 votes and the objection was with a number of zero votes.

2- Listen to and approve the Board of Directors' report on the company's activity and its financial position for the fiscal year ended on 31/12/2024.

The aforementioned item was approved with a number of 25,795,361 votes and the objection was with a number of zero votes.

3- Listen to and approve the Auditor's report for the fiscal year ended on 31/12/2024.

The aforementioned item was approved with a number of 25,795,361 votes and the objection was with a number of zero votes.

4- Discuss and approve the company's budget, profit and loss accounts for the fiscal year ended on 31/12/2024.

The aforementioned item was approved with a number of 25,795,361 votes and the objection was with a number of zero votes.

5- Consider the Board of Directors' proposal concerning the non- distribution of dividends for the fiscal year ended on 31/12/2024 based on the justifications presented by the Board in its report to shareholders.

The aforementioned item was approved with a number of 25,794,361 votes and the objection was with a number of zero votes.

6- Approve a proposal concerning the remuneration of the Board members in the amount of AED 500,000.

The aforementioned item was approved with a number of 25,794,361 votes and the objection was with a number of zero votes.

7- Discharge the members of the Board of Directors for the fiscal year ended on 31/12/2024 and file a liability action against them, as the case may be.

The aforementioned item was approved with a number of 25,794,361 votes and the objection was with a number of zero votes.

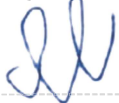
8- Discharge the Auditors for the fiscal year ended on 31/12/2024 and file a liability action against them, as the case may be.

The aforementioned item was approved with a number of 25,795,361 votes and the objection was with a number of zero votes.

9- Approve the reappointment of Crowe Mak as the auditor for the year 2025, with fees estimated at AED 96,500/-

The aforementioned item was approved with a number of 25,794,361 votes and the objection was with a number of zero votes.

The meeting ended at 12:40 PM



Meeting Chair

Khamis Buharoon Alshamsi



Auditors

M/s Crowe Mak



Rapporteur

Abdulrahman Al Mahmood



Vote Collector

M/s Lumi Technologies Middle East

