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Agthia Completes Riviere Acquisition, Solidifying Leadership in UAE Water Segment

- *Acquisition adds scale, efficiency, and value across Agthia's Water & Food portfolio*
- *Transaction is immediately earnings accretive to Agthia*

Abu Dhabi, UAE – May 6, 2025– Agthia Group PJSC ("Agthia" or "the Group"), one of the region's leading food and beverage companies, has completed its 100% acquisition of Riviere Mineral Water Desalination & Filling Factory LLC ("Riviere"), one of the UAE's largest players in the bottled water home and office services (HOS) category and a strong brand in the mainstream segment. First announced in March, the acquisition triples Agthia's household customer base and further cements its leadership in the water segment, in line with its strategy of focused and high-impact growth.

The integration of Riviere's substantial operational infrastructure - which includes three bottling facilities across Abu Dhabi and Dubai, a fleet of over 160 delivery trucks, and more than 780 employees - will immediately enhance manufacturing capabilities, streamline distribution, and strengthen customer service. The acquisition is expected to be immediately earnings accretive, and result in an approximately 6.5% increase to the Group's Water & Food segment revenues.

Alan Smith, Chief Executive Officer of Agthia Group, said: "The successful closing of this acquisition marks another milestone in Agthia's journey of strategic growth and market leadership in the water segment. Riviere's strong brand, deep customer relationships, and operational excellence perfectly complement our existing capabilities, enabling us to serve a broader customer base and drive long-term sustainable value. We look forward to integrating Riviere into the Agthia family and realizing the full potential of this strategic combination."

Ali Moideen Kankayel, Co-owner of Riviere, added: "Riviere has built a legacy of trust, reliability, and customer-first service in the UAE's home and office water market. As we move forward with Agthia, I am confident that this partnership will amplify our impact, elevate customer experience, and open new paths for growth."

Riviere will continue to operate under its established brand, ensuring continuity for customers and maximizing brand equity. The acquisition marks another step in Agthia's growth journey — driving scale, sharpening execution, and reinforcing its position as a leading force in the region's food and beverage landscape.

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About Agthia

Agthia Group PJSC (ADX: AGTHIA) is one of the region's leading food and beverage companies headquartered in Abu Dhabi and part of ADQ, one of the largest holding companies in the Middle East. Established in 2004, Agthia has evolved into a diversified, multi-category F&B leader with a strong regional footprint across the UAE, Saudi Arabia, Kuwait, Oman, Egypt, Turkey, and Jordan. The Group's integrated portfolio includes market-leading brands across four key categories: **Water & Food** (Al Ain Water, Al Bayan, VOSS, Alpin, Riviere, Campa Cola, Sunrice, Al Ain Food), **Snacking** (Al Foah, BMB, Abu Auf, Al Faysal Bakery & Sweets), **Protein and Frozen** (Nabil Foods, Atyab, Al Ain Frozen Vegetables), and **Agri-Business** (Grand Mills, Agrivita). With more than 12,000 employees across its operations, Agthia's products reach consumers in over 65 markets worldwide.

For more information, please visit www.agthia.com, or email us on corpcoms@agthia.com

For media requests, please contact:
Mohamed Rashaad - Media Relations Director, Influence Communications
Cell: (+20) 0122 8951929 | Email: mohamed.rashad@influence-me.com

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