

## **Press Release**

### **Abu Dhabi National Hotels reports robust Q1 2025 performance with 94% Revenue Growth and 49% surge in Normalized Net Profit**

**Abu Dhabi, UAE – 8 May 2025** – Abu Dhabi National Hotels Company PJSC ("ADNH" or "the Group"), a leading hospitality and catering services provider in the UAE, has announced strong financial and operational performance for the first quarter ended 31 March 2025. The Group recorded total revenue of AED 881 million, representing a 94% year-on-year increase, driven by strategic acquisition and strong operating performance across key business segments.

While reported EBITDA declined due to a one-off fair value gain of AED 916 million recorded in Q1 2024 related to the Compass acquisition, the normalized results, excluding this transaction, indicate robust underlying operational performance. EBITDA for Q1 2025 reached AED 272 million, reflecting a 31% year-on-year increase compared to the normalized EBITDA for the same period 2024. Net profit stood at AED 156 million representing a 49% increase from the normalized net profit of Q1 2024, highlighting the Group's focus on operational excellence and sustainable profitability.

#### **Key Financial Highlights**

- Total Revenue: AED 881 million (+94% YoY)
- EBITDA: AED 272 million (+31% YoY from the normalized EBITDA of Q1 2024), with EBITDA margin of 31%
- Net Profit: AED 156 million (+49% YoY from the normalized net profit of Q1 2024), with a net profit margin of 17%
- Dividend for 2024 approved by General Assembly: AED 567 million, (+89% YoY), representing 7.5% dividend yield, distributed on 8 May 2025

#### **Strategic Milestones and Business Highlights**

Despite the early and extended Ramadan during March 2025, which impacted trading activity, the Hotel segment delivered strong results. This was supported by strong performance of Abu Dhabi's tourism sector, driven by expanded global marketing of Emirates of Abu Dhabi and major events during the 2025 period.

One of the group's subsidiaries namely ADNH Catering successfully completed the 100% acquisition of Food Nation Catering Services, a chef-driven school catering business in the UAE that currently feeds more than 70,000 students across three Emirates. The transaction enhances the Company's strategy to broaden its service offering and expand into high-

potential sectors such as Education. The operational results of Food Nation will contribute to the group's financial performance starting Q2 2025.

### **Outlook and Future Growth Strategy**

ADNH remains committed to driving sustainable growth through strategic acquisitions, expansion into new markets, and operational efficiency improvements. The Group aims to maintain strong momentum in 2025, supported by:

- Continued expansion in the UAE and international markets
- Strong focus on cost management and margin enhancement
- Strengthening its market leadership across key hospitality and catering sectors

### **Commenting on the results, CEO Khalid Anib said:**

"We are pleased with the growth achieved during Q1 2025, which reflects the resilience of our business model and the disciplined execution of our strategic priorities. With the successful integration of recent acquisitions and growing demand for both hospitality and catering, we are well-positioned to sustain our momentum throughout the year. We remain committed to delivering long-term value for our shareholders and enhancing our market leadership."

### **About Abu Dhabi National Hotels**

ADNH is a premier hospitality group in the UAE, operating a diverse portfolio of hotels, catering businesses, and transport services. With a legacy spanning over 45 years, the Group remains committed to excellence in service and operational efficiency.

### **For Investor Relations:**

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