



BOROUGE AND ADNOC L&S ENTER \$531 MILLION STRATEGIC PARTNERSHIP TO ACCELERATE GROWTH OF UAE PETROCHEMICAL EXPORTS

Borouge awards ADNOC L&S 15-year contract to manage logistics on up to 70% of its annual production, supporting Borouge's accelerated growth journey

Borouge expects to enhance its Logistic Variable Costs (LVC) over the full contract term, realizing more than \$50 million in cost savings and efficiencies in the first five years alone

Strategic partnership reinforces the role of ADNOC L&S and Borouge as key enablers of the UAE's industrial expansion

ADNOC L&S end-to-end integrated logistics capabilities support Borouge's ability to service its growing customer base across Asia, Middle East and Africa

ADNOC L&S will deploy a minimum of two dedicated feeder container ships

Abu Dhabi, UAE – 11 June, 2025: Borouge Plc ("BOROUGE") and ADNOC Logistics & Services Plc ("ADNOC L&S") have entered a 15-year strategic partnership that will support a significant increase in the production and export of petrochemicals from the UAE. The mutually



beneficial service agreement will deliver a minimum guaranteed value of \$531m (AED1,950 million), supporting the next phase of Borouge's accelerated growth plans, driving operational cost savings over the full contract term, realising more than \$50 million in cost savings and efficiencies in the first five years alone, and enhancing the company's supply chain network.

The agreement covers port management, container handling, and feeder container ship services for the Borouge Container Terminal in Al Ruwais Industrial City, Abu Dhabi. ADNOC L&S will manage the transportation of up to 70% of Borouge's annual production, which will increase significantly following the completion of the Borouge 4 plant expansion. ADNOC L&S will deploy a minimum of two dedicated container feeder ships to transport Borouge's products from Al Ruwais to the deepwater ports of Jebel Ali in Dubai and Khalifa Port in Abu Dhabi.

Hazeem Sultan Al Suwaidi, CEO of Borouge, commented: "This agreement builds on our longstanding collaboration with ADNOC L&S, a partnership that has been instrumental in meeting the evolving needs of our customers in high-growth markets. It brings significant benefits to Borouge; driving substantial operational cost savings and enhancing our Logistics Variable Cost (LVC), as well as complementing our existing rail operations and expanding the flexibility of our supply chain network. With the rapid increase in our production capacity, we are advancing our capabilities in delivering differentiated products and solutions efficiently, while keeping pace with rising global demand."

As Borouge plans to ramp up production capacity by 1.4 million tonnes per annum by the end of 2026 through its Borouge 4 mega project, Borouge will become the world's largest single-site polyolefin complex. The partnership with ADNOC L&S will further enhance Borouge's supply chain efficiency as well as reinforcing ADNOC L&S' commitment to delivering innovative, integrated supply chain solutions that enhance trade, strengthen industrial resilience, and support the UAE's vision for economic diversification and global leadership.

Captain Abdulkareem Al Masabi, CEO of ADNOC L&S, said: "This comprehensive container terminal agreement marks a major milestone in our successful partnership with Borouge, delivering on ADNOC L&S' strategy to provide seamless, end-to-end logistics solutions that power the UAE's industrial growth and export ambitions. By leveraging our extensive maritime and logistics expertise, we are ensuring that Borouge's world-class petrochemical products reach global markets efficiently and competitively."

ADNOC L&S' integrated logistics capabilities include managing container terminal operations, feeder services, and logistics solutions to meet increasing global demand. The agreement comes as



ADNOC L&S continues to grow its international presence, providing comprehensive logistics solutions for global customers across various sectors.

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About ADNOC Logistics & Services

ADNOC Logistics & Services Plc, listed on the Abu Dhabi Securities Exchange (ADX symbol ADNOCLS / ISIN AEE01268A239) is a global energy maritime logistics company based in Abu Dhabi. Through its three business units – Integrated Logistics, Shipping and Services – ADNOC L&S delivers energy products and solutions to more than 100 customers in over 50 countries. ADNOC L&S' key subsidiaries include Zakher Marine International Holdings (100% ownership), an Abu Dhabi-based owner and operator of offshore support vessels; and Navig8 (80% ownership), a global ship owner and commercial pools operator also offering bunkering and ship management solutions.

To find out more, visit: www.adnocls.ae

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About Borouge Plc

Borouge Plc, listed on the Abu Dhabi Securities Exchange (ADX symbol: BOROUGE / ISIN AEE01072B225), is a leading petrochemicals company that provides innovative and differentiated polyolefin solutions for the infrastructure, energy, mobility, healthcare, agriculture and advanced packaging industries. Borouge employs more than 3,100 people and serves customers in over 86 countries across Asia, the Middle East and Africa. Founded in 1998 through a strategic partnership between ADNOC and Borealis, Borouge was formed to build and operate a polyolefins complex in Al Ruwais Industrial City, United Arab Emirates, which today is one of the world's largest integrated polyolefin complexes. ADNOC owns a majority 54% stake and Borealis holds a 36% stake in Borouge.

* Anteo TM is a registered trademark of Borealis AG.

To find out more, visit: borouge.com



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