

Second quarter 2025

Earnings press release and
management discussion & analysis

14 July 2025



ADCB reports profit before tax of **₹5.942 bn** in H1'25, up 18% YoY and **₹3.035 bn** in Q2'25, up 17% YoY

The Bank reports net profit after tax⁽¹⁾ of **₹5.014 bn** in H1'25 and **₹2.568 bn** in Q2'25

Abu Dhabi, 14 July 2025 – Abu Dhabi Commercial Bank PJSC (ADCB) today reported its financial results for the second quarter 2025 (Q2'25).

Selected financial metrics for H1'25

5.942 bn

Profit before tax (AED)

5.014 bn

Net profit after tax (AED)

14.1%

Return on average equity (post tax)

27.7%

Cost to income ratio

+28 bn

Net loan growth YTD (AED)

+42 bn

Customer deposit growth YTD (AED)

2.02%

Non-performing loan ratio

173.1%

Provision coverage ratio

12.21%

CET1 ratio

Focused execution of new strategy delivers 22% YoY increase in H1'25 operating profit and all-time low quarterly cost to income ratio of 26.4%

Key highlights – H1'25 vs. H1'24

- Profit before tax of AED 5.942 bn increased 18%
- Net profit after tax⁽¹⁾ stood at AED 5.014 bn
- Net interest income of AED 7.048 bn increased 7%
- Non-interest income of AED 3.693 bn increased 36%
- Operating income of AED 10.741 bn increased 15%
- Cost to income ratio of 27.7% improved by 400 basis points
- Operating profit before impairment charge of AED 7.766 bn increased 22%

Key highlights – Q2'25 vs. Q2'24

- Profit before tax of AED 3.035 bn increased 17%
- Net profit after tax⁽¹⁾ stood at AED 2.568 bn
- Net interest income of AED 3.654 bn increased 12%
- Non-interest income of AED 2.074 bn increased 44%
- Operating income of AED 5.728 bn increased 22%
- Cost to income ratio of 26.4% improved by 620 basis points
- Operating profit before impairment charge of AED 4.218 bn increased 33%

(1) For H1 2025, ADCB has provisioned for tax at a rate of 15% based on the Domestic Minimum Top-up Tax (DMTT) introduced by the UAE on 1 January 2025, versus the 9% corporate income tax rate applied in 2024. Therefore year-on-year comparison is not on a like-for-like basis

Strong trajectory of balance sheet growth, with net loans increasing AED 28 bn (+8%) and deposits up AED 42 bn (+10%) in H1'25 supported by focus on CASA deposits

- Total assets of AED 719 bn increased 17% YoY and 10% YTD
- Net loans of AED 378 bn were up 14% YoY (AED 46 bn) and 8% YTD (AED 28 bn)
- Total customer deposits of AED 463 bn increased 19% YoY (AED 73 bn) and 10% YTD (AED 42 bn)
- Current and savings account (CASA) deposits increased 21% YoY (AED 35 bn) and 11% YTD (AED 21 bn) to AED 207 bn at June-end, accounting for 45% of total customer deposits
- Capital adequacy and CET1 ratios were 15.53% and 12.21% respectively
- Liquidity coverage ratio (LCR) stood at 135.2%, while loan to deposit (LTD) ratio was 81.7%
- The NPL ratio improved further to 2.02% from 3.04% at December-end. Provision coverage ratio was 173.1%, up from 110.0% at December-end, and, when including collateral, it was 279%

Commentary on Q2/H1 2025 financial results

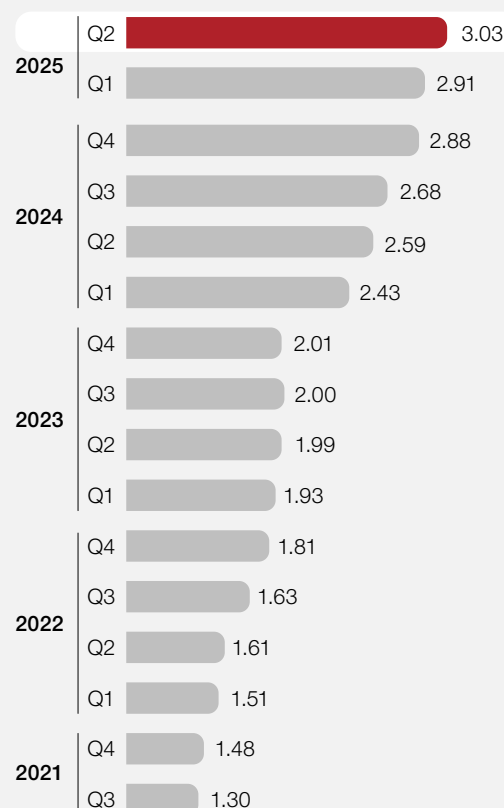
ADCB is delivering strong and consistent progress on its strategic agenda in the context of favourable economic conditions in the UAE. Profit before tax increased 17% year on year to AED 3.035 billion in the second quarter – extending the Bank's track record of consecutive quarterly growth to four years – and rose 18% year on year to AED 5.942 billion in the first half. On a post-tax basis, net profit⁽¹⁾ was AED 2.568 billion in the second quarter and AED 5.014 billion in the six-month period, delivering a return on average equity of 14.9% and 14.1% respectively.

In the first half, ADCB achieved an exceptional underlying operational and financial performance across all core businesses, generating a 22% year on year increase in operating profit. Driven by a clear focus to reach the ambitious targets set out in the recently launched five-year strategy, the Bank has delivered double-digit revenue growth powered by diverse sources of non-interest income, continued robust credit expansion across major economic sectors, and attracted substantial inflows of CASA deposits. Above all, this strong growth trajectory is marked by disciplined cost management and compounding productivity gains from digital and AI transformation. This step-change in efficiency has improved the cost-to-income ratio to an all-time quarterly low of 26.4% in the second quarter – a reduction of 620 basis points year on year.

The considerable progress over the last year, has been reflected in a 12-month total shareholder return of 75% as ADCB's market capitalisation crossed the AED 100 billion milestone. The Bank remains committed to creating further value in the coming period and delivering on its five-year guidance.

16 quarters of consecutive growth in profit before tax⁽²⁾

(AED bn)



(1) For H1 2025, ADCB has provisioned for tax at a rate of 15% based on the Domestic Minimum Top-up Tax (DMTT) introduced by the UAE on 1 January 2025, versus the 9% corporate income tax rate applied in 2024. Therefore year-on-year comparison is not on a like-for-like basis

(2) Excluding net loss on discontinued operations (as applicable) and one-off gain recorded from the divestment of an 80% stake in Abu Dhabi Commercial Properties (ADCP) in Q4'23

ADCB delivered robust top-line growth in the first half of 2025, with a 15% year-on-year increase in operating income driven by continued customer acquisition, deeper client engagement, and a broadening suite of products and services. While net interest income increased 7% year on year, non-interest income continues to serve as a key driver of the Bank's growth, surging 36% year on year in the first half. With strong momentum across fee and trading income, non-interest income accounted for 34% of total operating income in the first six months, up from 29% in the prior year.

Balance sheet growth remains strong amid healthy consumer and business confidence and ample system liquidity. The Bank is achieving broad-based credit growth, with net loans increasing AED 28 billion during the first half of the year to AED 378 billion, supporting growth across diverse sectors of the UAE and regional economy. Key areas of growth included energy, trading, financial institutions, transport and communication, and the portfolio remains well balanced, with government-related entities (GREs) comprising 24% of gross loans.

ADCB's accelerated loan growth of 10% CAGR over the last five years has been characterised by high credit quality. The Bank maintains a disciplined approach to risk management and proactively aligns with the UAE Central Bank's new credit risk management standards. Impairments recorded in the second quarter stemmed largely from legacy corporate accounts, and the Bank's full-year and five-year cost of risk guidance remains unchanged at below 60 basis points.

Meanwhile, ADCB's strong franchise is attracting substantial inflows of customer deposits, which rose by AED 42 billion in the first half to AED 463 billion. Current and savings account (CASA) deposits increased by AED 21 billion during the first half driven by both the Retail Banking and Corporate and Investment Banking businesses, supporting a favourable cost of funds for the Bank.

In the context of robust loan growth and a healthy credit pipeline, ADCB continues to expand and diversify its wholesale funding base, leveraging its strong standing in international capital markets. In May, ADCB priced its second five-year Formosa bond of the year, issuing USD 600 million at SOFR +100 basis points, achieving tighter pricing than the Bank's similar February transaction. The issuance attracted strong demand from Asian investors, with a total order book exceeding USD 900 million.

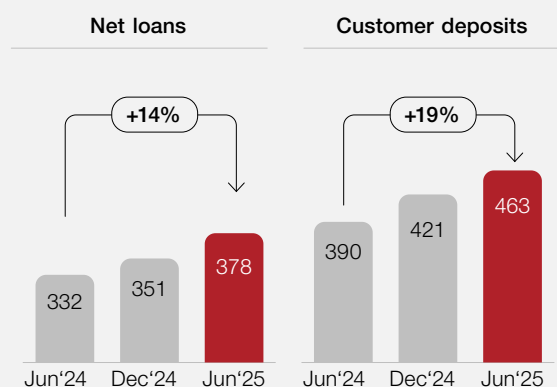
Strong pace of business growth driven by sophisticated offering

Across core businesses, the Bank is introducing sophisticated product and service offerings to attract new customers, deepen banking relationships and open up new income streams.

ADCB's Retail Banking business continued to deliver on its strategy to introduce new fee-generating products and drive deposit growth, while accelerating the rollout of digital and AI initiatives. While retail assets were 7% higher year on year in the first half, CASA deposits increased 25%. In the second quarter, over 68,000 new customers were onboarded, with a significant majority acquired through digital channels. The Bank maintains a leading position in digital acquisition of cards reflecting success of the digital-first strategy, and a newly launched AI-powered engine is personalising credit card recommendations on the mobile app. By focusing on its investment management proposition, ADCB is increasing fee income on assets under management, which increased 35% for Retail Banking and 58% for Private Banking over the last year. This was supported by ADCB Private's launch of new wealth management solutions across public and private markets as well as structured products.

The Corporate and Investment Banking Group (CIBG) delivered another strong quarter, supported by a broad product and advisory offering and continued growth in client relationships. The business is achieving sustained loan and CASA deposit growth, while a focus on enhancing the working capital and transaction banking proposition is supporting a market-leading fee-to-income ratio. The Bank onboarded over 125 new clients in the large corporate and GRE segments in the second quarter, while establishing more than 2,200 new banking relationships within the SMEs and mid-sized corporates. ADCB is also further reinforcing its position in regional capital markets, acting as joint lead manager and bookrunner on several landmark transactions during the second quarter, including sukuk issuances for DP World, ADNOC, and the Public Investment Fund (PIF) of Saudi Arabia.

Robust balance sheet (AED bn)



In parallel, the Bank is progressing at pace on its sustainable finance and ESG agenda, strengthening ratings performance, and making significant progress on climate commitments, including preparation for the disclosure of NZBA-aligned targets for key economic sectors.

ADCB Egypt continues to deliver a strong financial and operating performance, with first-half net profit increasing 39% year on year driven by significant loan growth. Al Hilal Bank is also making good progress on its digital-first strategy, with ongoing enhancements supporting product uptake and deposit inflows.

Driving innovation in financial services

ADCB continues to advance its innovation agenda through new initiatives aimed at shaping the future of financial services, aligned with the UAE's strategic vision. In the second quarter, the Bank launched Meedaf, an ADGM-licensed entity providing operational services to financial institutions, which subsequently entered its first partnership, with global cash management specialist Brink's. The collaboration harnesses advanced technology, infrastructure and operational expertise to establish elevated standards in cash management and ATM managed services throughout the UAE.

During the quarter, ADCB was also certified by the Central Bank of the UAE to participate in Al Tareq, the national Open Finance platform under its Financial Infrastructure Transformation Programme, and successfully completed the first transaction. As Open Finance gains traction, ADCB is well positioned to be at the forefront of this new vibrant ecosystem, embedding its services more deeply into digital platforms and accelerating the delivery of more personalised, accessible, and intelligent financial experiences.

ADCB remains firmly focused on delivering sustainable growth through disciplined capital deployment and prudent risk management. With strong business fundamentals, the Bank is well positioned to create significant value and consistent returns for shareholders through close alignment with the ongoing growth and diversification of the UAE economy.

Ala'a Eraiqat
Group Chief Executive Officer

Deepak Khullar
Group Chief Financial Officer

Q2/H1 2025 Management discussion & analysis

Q2/H1 2025 financial highlights

Income statement highlights (AED mn)	H1'25	H1'24	ΔYoY%	Q2'25	Q1'25	Q2'24	ΔQoQ%	ΔYoY%
Total net interest and Islamic financing income	7,048	6,577	7	3,654	3,394	3,276	8	12
Non-interest income	3,693	2,723	36	2,074	1,619	1,438	28	44
Operating income	10,741	9,300	15	5,728	5,013	4,714	14	22
Operating expenses	(2,975)	(2,951)	1	(1,511)	(1,465)	(1,534)	3	(1)
Operating profit before impairment charge	7,766	6,349	22	4,218	3,548	3,180	19	33
Impairment charge	(1,832)	(1,329)	38	(1,186)	(646)	(588)	84	102
Profit before tax ⁽¹⁾	5,942	5,023	18	3,035	2,907	2,593	4	17
Income tax charge	(928)	(568)	63	(467)	(461)	(276)	1	69
Net profit for the period ⁽²⁾	5,014	4,456	13	2,568	2,446	2,317	5	11

Balance sheet highlights (AED mn)	Jun'25	Jun'24	ΔYoY%	Jun'25	Mar'25	Dec'24	ΔQoQ%	ΔYTD%
Total assets	718,502	612,242	17	718,502	679,716	652,814	6	10
Net loans and advances	378,465	332,158	14	378,465	359,489	350,638	5	8
Net interest earning assets	605,210	512,677	18	605,210	575,280	555,289	5	9
Deposits from customers	463,442	389,961	19	463,442	441,691	421,060	5	10

Key metrics (%)	H1'25	H1'24	ΔYoY bps	Q2'25	Q1'25	Q2'24	ΔQoQ bps	ΔYoY bps
CAR (Capital adequacy ratio – Basel III)	15.53	16.43	(90)	15.53	16.07	16.43	(54)	(90)
CET1 (Common equity tier 1) ratio	12.21	13.17	(96)	12.21	12.59	13.17	(38)	(96)
Liquidity coverage ratio (LCR)	135.2	129.9	530	135.2	138.6	129.9	(340)	530
Loan to deposit ratio	81.7	85.2	(350)	81.7	81.4	85.2	30	(350)
CASA/total customer deposits	45	44	100	45	45	44	0	100
Non-performing loan (NPL) ratio	2.02	3.59	(157)	2.02	2.24	3.59	(22)	(157)
Provision coverage ratio ⁽³⁾	173.1	95.0	NA	173.1	150.1	95.0	NA	NA
NPL ratio including POCI ⁽⁴⁾	2.17	3.87	(170)	2.17	2.46	3.87	(29)	(170)
Cost of risk (COR) ⁽⁵⁾	0.69	0.58	11	0.88	0.49	0.48	39	40
Cost to income ratio	27.7	31.7	(400)	26.4	29.2	32.6	(280)	(620)
Net interest margin (NIM) ⁽⁶⁾	2.49	2.66	(17)	2.49	2.48	2.63	1	(14)
Risk adjusted NIM ⁽⁶⁾	1.83	2.11	(28)	1.67	2.01	2.16	(34)	(49)
Return on average equity (ROAE) ⁽⁷⁾	14.1	13.3	80	14.9	13.7	14.6	120	30

Note: Figures may not add up due to rounding differences

(1) After including share in profit of associates

(2) For H1'25, ADCB has provisioned for tax at a rate of 15% based on the Domestic Minimum Top-up Tax (DMTT) introduced by the UAE on 1 January 2025, versus the 9% corporate income tax rate applied in 2024. Therefore year-on-year comparison is not on a like-for-like basis. For more information, please see note 3 of Q2/H1'25 financial statements

(3) Provisions on loans and advances, including fair value adjustments

(4) POCI: Purchased or originated credit-impaired financial assets

(5) COR: Net impairment charge on loans & advances and investments divided by net average loans & advances and investments

(6) NIM and risk adjusted NIM exclude "Financial assets at fair value through profit or loss" and "Loans and advances to customers at fair value through profit or loss" from interest earning assets

(7) For ROAE calculation, net profit after tax attributable to equity shareholders has been considered, i.e. net profit after deducting coupon payments relating to Tier 1 capital notes

5-year guidance

5-year guidance	
Profitability	Double net profit to AED 20 billion within five years; c.20% annual growth rate
Cost of risk⁽¹⁾	<60 bps
CET1 ratio	>12%
ROE	>15%
Dividend payout⁽²⁾	Progressive year-on-year increase in paid-out dividends, with targeted total dividend payout of c. AED 25 billion over five-year period

Q2'25 non-interest income surges 44% YoY while cost to income ratio improves 620 bps YoY to reach all-time quarterly low of 26.4%

- Net interest income of AED 3.654 billion in Q2'25 increased 8% QoQ and 12% YoY, with higher volumes partially offsetting the impact of three interest rate cuts since September. For the six-month period, net interest income was 7% higher YoY at AED 7.048 billion. Net interest margin (NIM) of 2.49% in Q2'25 held steady sequentially and declined 14 bps YoY. H1'25 NIM was 17 bps lower YoY at 2.49% due to the lower rate environment.
- Non-interest income continues to serve as a key contributor to the Bank's growth driven by deepening relationships and enhanced offerings. Non-interest income increased 36% YoY to AED 3.693 billion in H1'25, representing 34% of total operating income, up from 29% a year earlier. Growth was broad based, with a 16% rise in net fees and commission income and a 43% increase in net trading income, while other operating income more than doubled primarily on account of higher gains on sale of loans.
- Q2'25 non-interest income was AED 2.074 billion, an increase of 44% YoY and 28% sequentially driven by all main line items. Net fees and commission income saw strong growth of 15% YoY and 13% QoQ to AED 929 million. Net trading income increased significantly, rising 82% YoY and 56% QoQ to AED 872 million on higher gains from derivatives, foreign exchange and trading securities. Q2'25 other operating income was up 83% YoY and 14% QoQ at AED 273 million.
- Operating income was AED 5.728 billion in Q2'25, an increase of 22% YoY and 14% higher sequentially, and reached AED 10.741 billion in H1'25, an increase of 15% on the previous year.
- The Bank achieved a strong improvement in the cost to income ratio to an all-time quarterly low of 26.4% in Q2'25, representing a significant decline of 620 bps YoY and 280 bps QoQ, driven by higher operating income combined with sustained cost discipline and digital-led operating efficiencies. For the six-month period, the cost to income ratio stood at 27.7%, a 400 bps improvement from a year earlier. Operating expenses reduced 1% YoY and were up 3% sequentially at AED 1.511 billion in Q2'25, and in H1'25 was stable YoY at AED 2.975 billion.
- ADCB's accelerated loan growth of 10% CAGR over the last five years has been characterised by high credit quality. The Bank maintains a disciplined approach to risk management and proactively aligns with the UAE Central Bank's new credit risk management standards. Impairment charge of AED 1.186 billion recorded in Q2'25 stemmed largely from legacy corporate accounts, and the Bank's full-year and five-year cost of risk guidance remains unchanged at below 60 basis points. For the six-month period, impairment charge was AED 1.832 billion, versus AED 1.329 billion a year earlier.

(1) CoR: Net impairment charge on loans & advances and investments divided by net average loans & advances and investments

(2) This statement represents a forward-looking projection and is subject to necessary approvals, including but not limited to board, regulatory, and shareholder approvals

- Profit before tax increased 17% YoY and 4% QoQ to AED 3.035 billion in Q2'25, and was AED 5.942 billion in H1'25, up 18% YoY. Net profit after tax was AED 2.568 billion in Q2'25 and AED 5.014 billion in H1'25. This represents a return on average equity of 14.9% and 14.1% respectively.
- Effective 1 January 2025, the UAE has enacted a 15% Domestic Minimum Top-up Tax (DMTT) aligned with OECD Pillar Two Model rules. The Group has applied this rate for H1'25 and is assessing its eligibility for the Initial Phase of Internal Activity Exclusion (IAE), which would reduce the statutory tax rate to 9%. The Group anticipates completing its evaluation of the IAE by quarter ending 30 September 2025. Any resulting adjustments will be reflected in income tax expense in the period in which the assessment is finalised.

Sustained pace of balance sheet growth with net loans up AED 28 billion in H1'25 across diverse economic sectors, while strong franchise attracted AED 21 billion of CASA deposits

- Robust balance sheet, with total assets increasing 17% YoY and 10% YTD to reach AED 719 billion at June-end.
- Net loans and advances to customers increased 14% YoY (AED 46 billion) and 8% YTD (AED 28 billion) to AED 378 billion at June-end, with the Bank extending AED 72 billion in new credit in the first half of 2025 and receiving AED 43 billion in repayments. Key sectors of significant credit growth included energy, trading, financial institutions, transport and communication. The portfolio remains well balanced, with GREs comprising 24% of gross loans, real estate investment representing 13%, financial institutions 10% and trading 9%, while personal loans accounted for 19%.
- Accelerated loan growth and diversification of the portfolio in the second quarter is reflected in the Bank's capital ratios. As at 30 June 2025, the capital adequacy ratio (Basel III) was 15.53%, and the CET1 ratio stood at 12.21%.
- The NPL ratio continued to improve to 2.02% at June-end, from 2.24% at March-end and 3.04% at December-end. Provision coverage rose to 173.1%, up from 150.1% and 110.0% over the same reference points. Including collateral held, the coverage ratio stood at 279%, compared to 260% at March-end and 188% at December-end.
- Investment securities stood at AED 154 billion, up 16% YoY and 7% YTD, with 99% invested in bonds. The securities were 57% accounted for at amortised cost and 43% at fair value through other comprehensive income (FVTOCI) and marked to market on a daily basis. In the interbank markets, ADCB was a net lender of AED 25.8 billion as at June-end.
- The Bank's strong franchise continued to drive robust growth in customer deposits, which increased 19% YoY (AED 73 billion) and 10% YTD (AED 42 billion) to AED 463 billion as at the end of June. CASA deposits were up 21% YoY (AED 35 billion) and increased 11% YTD (AED 21 billion), accounting for 50% of H1'25 deposit growth. CASA deposits represented 45% of total deposits at June-end, up from 44% at December-end.
- The Bank maintained a strong liquidity position, with a liquidity coverage ratio of 135.2%, a liquidity ratio of 33.3% and a loan-to-deposit ratio of 81.7% as at 30 June 2025.
- Total shareholders' equity stood at AED 76 billion as of 30 June 2025.

AI and digital transformation delivering tangible growth, innovation and efficiency

- ADCB is delivering growth through the accelerated rollout of digital initiatives to enhance the customer experience. In Q2'25, the Group onboarded over 68,000 new retail customers, with 62% acquired through digital channels. Digital sales of cards reached a record monthly high in Q2, and to enhance the digital credit card journey, ADCB has launched an AI-powered recommendation engine within its mobile app to deliver personalised product matching, enabling accelerated straight through processing.
- ADCB has outperformed UAE and global benchmarks for rates of customer digital adoption and mobile usage, according to a report by a respected international consultancy conducted this year. Automation continues to support scalability of ADCB's offering, with 97% of retail financial transactions conducted via self-service in Q2'25⁽¹⁾. With 92% of customers registered on digital platforms, more than 950,000 service requests were raised digitally in the quarter⁽¹⁾. Recent digital enhancements include the launch of a goal-based savings account on the mobile app, API-enabled cross-border payments and expansion of cardless ATM cash withdrawals.
- Meanwhile, automation of key processes such as vehicle loan onboarding and cheque verification has improved turnaround times and service quality. Integration into partner ecosystems continues, with ADCB's modern app infrastructure allowing credit card digital onboarding for customers of major retail brands via the Landmark Group's Shukran app. This builds further on ADCB's partnership ecosystem, which includes collaboration on home loans with Bayut and payments with Talabat.
- The Bank continues to strengthen its digital capabilities for corporate and SME clients. Recent enhancements include introduction of term deposit bookings on mobile phones via the ProCash cash management app, as well as improvements to ADCB's liquidity management and virtual account offering, such as automated fee recovery and a streamlined charge process. The Bank has launched a new cloud-based digital platform that onboards SMEs within 10 minutes, with significantly accelerated processing times for account activation, fixed deposits, debit cards and cheque books.
- ADCB is unlocking operational efficiency through adoption of generative AI across the Group, including a structured enablement programme and executive-led "promptathon" sessions. Early use cases, such as automating ATM and cash deposit reconciliation, are already enhancing accuracy and accelerating internal workflows. In parallel, an AI-powered solution has been introduced to transform invoice processing through automated procurement and payment processes.
- ADCB has become the first bank certified by the Central Bank of the UAE (CBUAE) to participate in AI Tareq, the national Open Finance platform under its Financial Infrastructure Transformation Programme. The Bank successfully completed the first transaction on the platform, marking an important milestone in a vibrant ecosystem, and is collaborating with leading fintechs and startups to create innovative solutions. ADCB is also collaborating closely with UAE government agencies and the CBUAE on a broad range of new financial initiatives, including a new domestic instant payments platform and enhancements to cross-border payments.

ADCB makes solid progress on first NZBA targets for key sectors and receives uplift in Bloomberg ESG score

- ADCB continues to make solid progress on its climate strategy, with the Bank's first NZBA targets for key sectors on track to be disclosed later this year.
- The Bank's Bloomberg ESG score improved materially during the quarter, rising from 3.25 to 5.91, and positioning ADCB as the highest-ranked bank in the region. The uplift reflects the Bank's enhanced ESG performance, increased transparency, and best-in-class reporting practices. According to recent Bloomberg data, ADCB counts more "EU Article 8 and Article 9" funds⁽²⁾ in its investor base than any of its major regional peers.
- ADCB continued to maintain a high level of internal and external engagement on sustainability in Q2'25, participating in London Climate Action Week, holding discussions with investors and industry experts, and advancing employee awareness through focused sustainability learning sessions.

(1) ADCB Group's UAE operations, excluding Al Hilal Bank
(2) Classifications under the EU Sustainable Finance Disclosure Regulation (SFDR)

Al Hilal Bank advances digital-first service model as flagship account attracts increased deposits

- Al Hilal Bank continued to advance its digital-first strategy during the quarter, introducing new mobile app features to further enhance self-service adoption designed to significantly increase digital engagement.
- The flagship 'Savings Plus' Wakala account maintained strong momentum, with continued growth in customer deposits during the quarter.
- Al Hilal Bank continued the transition to an optimised physical network of three dedicated service hubs that provide in-person support, complemented by seamless access to ADCB's extensive ATM network. This integrated approach ensures continued convenience and accessibility as the Bank's focuses on accelerated digital transformation.

ADCB Egypt net profit⁽¹⁾ up 39% YoY to EGP 2.608 bn in H1'25 on strong loan growth

- ADCB Egypt reported continued strong financial performance in Q2 2025, supported by robust growth across key indicators:
 - Net profit⁽¹⁾ in Q2'25 increased 16% YoY to EGP 1.315 billion, representing a return on equity of 36%
 - Net profit⁽¹⁾ for H1'25 rose 39% YoY to EGP 2.608 billion, with return on equity of 38%
 - Net loans increased 24% YTD and 53% YoY to EGP 65 billion as at 30 June 2025
 - Total deposits increased 14% YTD and 34% YoY to EGP 133 billion as at 30 June 2025
- The Bank continued to expand its digital capabilities, introducing new mobile app features and enhanced transfer limits to improve convenience and engagement.
- ADCB Egypt participated in major syndicated loan transactions including EGP 1.3 billion for a subsidiary of Palm Hills Development Group and EGP 4.2 billion for Redcon Properties.
- ADCB Egypt published its latest Sustainability and Carbon Footprint Report showcasing significant progress on its ESG priorities and disclosures.

(1) Based on IFRS

Awards and recognition in 2025

ADCB

Euromoney Awards for Excellence 2025

- Best Investment Bank for Debt Capital Markets – UAE and Middle East
- Number 1 Trade Finance Provider in the UAE
- Best Private Bank – UAE and Middle East
- Best for High-Net-Worth Clients – UAE and Middle East
- Best for Investment Research – UAE and Middle East

Global Banking & Markets Middle East 2025

- Rising Star Bond House of the Year

Middle East Economic Digest (MEED)

- Best Mobile Payment Solution 2025

ADCB Egypt

MENA Banking Excellence Awards - Middle East Economic Digest 2025 (MEED)

- Best Risk Management Strategy
- Best for Diversity & Inclusion

Further information on ADCB can be found at adcb.com/ir or by contacting:

Investor Relations
Harsh Vardhan
Email: ir@adcb.com

Corporate Communications
Majdi Abd El Muhdi
Email: majdi.a@adcb.com

Financial and Strategic Engagement
Denise Caouki
Email: denise.c@adcb.com

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This document may contain certain forward-looking statements with respect to certain of ADCB's plans and its current goals and expectations relating to future financial conditions, performance and results. These statements relate to ADCB's current view with respect to future events and are subject to change, certain risks, uncertainties and assumptions which are, in many instances, beyond ADCB's control and have been made based upon management's expectations and beliefs concerning future developments and their potential effect upon ADCB.

By their nature, these forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond ADCB's control, including, among others, the UAE domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory and Governmental authorities, the impact of competition, the timing impact and other uncertainties of future acquisition or combinations within relevant industries.

As a result, ADCB's actual future condition, performance and results may differ materially from the plans, goals and expectations set out in ADCB's forward-looking statements and persons reading this document should not place reliance on forward-looking statements. Such forward-looking statements are made only as at the date on which such statements are made and ADCB does not undertake to update forward-looking statements contained in this document or any other forward-looking statement it may make.

Abu Dhabi Commercial Bank
Sheikh Zayed Bin Sultan Street
PO Box: 939, Abu Dhabi
adcb.com