

**Interim condensed consolidated statement of financial position
as at 30 June 2025**

	Notes	30 June 2025 AED'000 (Unaudited)	31 December 2024 AED'000 (Audited)
Assets			
Non-current assets			
Property, plant and equipment	4	7,118,633	6,799,058
Investment properties		322,000	322,000
Right-of-use assets	5	597,639	478,609
Goodwill		169,580	5,057
Investments in equity accounted investees	6	549,264	507,120
Deferred tax assets		3,499	3,751
Retention receivables		878,292	1,139,988
Total non-current assets		9,638,907	9,255,583
Current assets			
Inventories		837,647	718,482
Trade and other receivables	7	14,536,120	13,060,295
Contract assets	8	5,723,708	4,518,985
Financial assets at fair value through profit or loss		565,499	640,857
Derivative financial assets		32,985	12,056
Cash and bank balances	9	5,369,533	4,993,493
Total current assets		27,065,492	23,944,168
Total assets		36,704,399	33,199,751
EQUITY AND LIABILITIES			
Equity			
Share capital		844,379	844,379
Share premium		605,421	605,421
Merger reserve		765,000	765,000
Other reserves	18	(93,168)	(141,186)
Retained earnings		10,263,800	9,346,417
Equity attributable to the shareholders of the Company		12,385,432	11,420,031
Non-controlling interests		1,252,469	1,205,088
Net equity		13,637,901	12,625,119

The accompanying notes form an integral part of these interim condensed consolidated financial statements.

**Interim condensed consolidated statement of financial position (continued)
as at 30 June 2025**

	Notes	30 June 2025 AED'000 (Unaudited)	31 December 2024 AED'000 (Audited)
Liabilities			
Non-current liabilities			
Provision for employees' end of service benefits		565,367	507,577
Borrowings	10	771,247	735,700
Deferred tax liabilities		775	16,120
Derivative financial liabilities		-	15,222
Lease liabilities	5	430,213	394,591
Total non-current liabilities		1,767,602	1,669,210
Current liabilities			
Trade and other payables	11	15,699,580	14,045,318
Contract liabilities		3,911,213	4,060,865
Derivative financial liabilities		-	11,375
Income tax payable	12	611,510	358,114
Borrowings	10	406,415	342,346
Bank overdraft		510,383	-
Lease liabilities	5	159,795	87,404
Total current liabilities		21,298,896	18,905,422
Total liabilities		23,066,498	20,574,632
Total equity and liabilities		36,704,399	33,199,751

To the best of our knowledge, the financial information included in the report fairly presents in all material respects the financial condition, results of operation and cash flows of the Group as of, and for, the periods presented in these condensed consolidated financial statements.

Mohamed Thani Murshed
Alrumaithi
Chairman

Yasser Nasr Zaghloul
Group Chief Executive Officer

Sreemont Prasad Barua
Group Chief Financial Officer

**Interim condensed consolidated statement of profit or loss
for the six month period ended 30 June 2025**

	Notes	<i>Three months ended 30 June</i>		<i>Six months ended 30 June</i>	
		<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
		<i>AED'000</i>	<i>AED'000</i>	<i>AED'000</i>	<i>AED'000</i>
		<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>
Revenue from contracts with customers	13	7,148,969	6,783,908	13,372,206	12,126,300
Contract costs		(5,943,191)	(5,854,766)	(11,217,745)	(10,395,098)
Gross profit		1,205,778	929,142	2,154,461	1,731,202
Share of net results of equity accounted investees	6	19,757	22,371	42,144	43,926
General and administrative expenses		(82,550)	(59,670)	(150,634)	(141,494)
Finance income		37,253	34,882	101,951	77,213
Finance cost		(23,656)	(86,477)	(49,292)	(122,757)
Foreign currency exchange loss		(33,400)	(6,049)	(27,324)	(26,495)
Fair value (loss)/gain on financial assets at fair value through profit or loss		(21,922)	12,874	(75,358)	38,785
Other income, net		3,461	46,901	9,104	54,148
Profit before tax		1,104,721	893,974	2,005,052	1,654,528
Income tax expense	12	(134,053)	(73,760)	(250,432)	(193,251)
Profit for the period	14	970,668	820,214	1,754,620	1,461,277
Profit attributable to:					
Shareholders of the Company		884,783	819,180	1,618,218	1,459,753
Non-controlling interests		85,885	1,034	136,402	1,524
Profit for the period		970,668	820,214	1,754,620	1,461,277
Basic and diluted earnings per share attributable to equity holders of the Company	16	1.05	0.99	1.92	1.77

The accompanying notes form an integral part of these interim condensed consolidated financial statements.