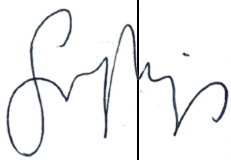


<p>Date: August 18<sup>th</sup>, 2025</p> <p><b>M/s Abu Dhabi Securities Exchange</b></p> <p><b><u>Subject: Earnings Webcast for Agility Global PLC</u></b></p> <p>Please be informed that Agility Global PLC held its Q2 2025 earnings webcast on Monday August 18<sup>th</sup>, 2025, at 3.00 pm and discussed the attached presentation.</p> <p>Best Regards,</p> <p></p> <p>Investors Relation Department</p>	<p>التاريخ: 18 أغسطس 2025</p> <p>السادة / سوق أبوظبي للأوراق المالية المحترمين</p> <p><b><u>الموضوع: انعقاد مؤتمر المحللين لشركة أجيليتي جلوبال</u></b></p> <p>بالإشارة الى الموضوع أعلاه، تفيد شركة أجيليتي جلوبال بي أن سي أن مؤتمر المحللين للربع الثاني من عام 2025 قد عقد يوم الاثنين 18 أغسطس 2025 في تمام الساعة 03.00 بعد الظهر وتم مناقشة العرض التقديمي المرفق.</p> <p>وتفضلوا بقبول فائق التقدير،،</p> <p>ادارة علاقات المستثمرين</p>
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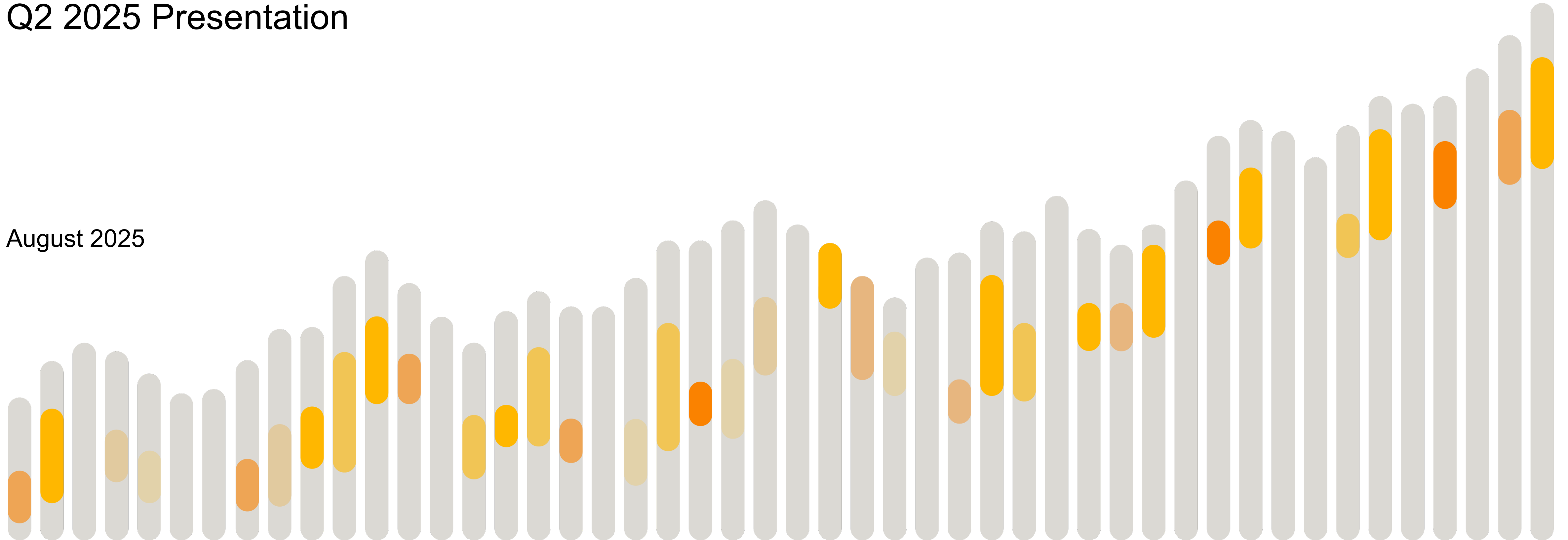
**AGILITY GLOBAL PLC**

Incorporated under Abu Dhabi Global Market (ADGM), Registration Number 000009397,  
Office 3511, 35th Floor, Al Marqam Tower, ADGM Square, Al Maryah Island, Abu Dhabi, United Arab Emirates

# Agility Global

Q2 2025 Presentation

August 2025



# Agenda



1. Key Financial Highlights
2. Q2 Results
3. Owned & Operated Businesses
4. Investments
5. Q&A



# Key Financial Highlights



# Agility Global Update



Latest Update during 2Q 2025

Investment Pillar	<ul style="list-style-type: none"><li>Foreign Exchange (FX): The Euro appreciated significantly against The US Dollar. Euro 1.3B hedged; from our long Euro Exposure (Mainly DSV)</li><li>DSV Hedge as of today includes 12M shares in total. In summary:<ul style="list-style-type: none"><li>8M hedge was restructured and the put/call levels were changed.</li><li>Closed 3M shares of the 6M shares which was maturing in Q4:25/Q1:26 and drew ~Euro 450 of corporate debt.</li><li>Entered into 4M shares funded collar expiring in 2028</li></ul></li><li>Reem Mall refinanced \$205M</li></ul>
Controlled Business	<ul style="list-style-type: none"><li>G2 Acquisition in April 2025 announced and regulatory approvals expected in the short term.</li><li>Tristar signed a new credit facility for \$255 M.</li></ul>
Agility Global Corporate	<ul style="list-style-type: none"><li>Agility KSCP settled part of its o/s debt with AG through the sale of a 5.9% stake in AG. Total loan outstanding between KSCP and AG stands at \$315MM, a settlement of \$124.3M</li><li>AG signed a credit facility with a regional bank for a total amount of \$500mn, maturity of 3 years from signing, with certain extension options.</li><li>Agility KSCP distributed 20% of its stake in AG which increased the free float from 28% to 40%</li><li>Hired liquidity provider</li></ul>

Controlled Segment

Q2 2025	H1 2025
<div>USD 1.2 B</div> <div>Revenue (+8%)</div>	<div>USD 2.3 B</div> <div>Revenue (+ 12%)</div>
<div>USD 96 M</div> <div>EBIT(+7%)</div> <div>Adj. EBIT (2%)</div>	<div>USD 174M</div> <div>EBIT (-1%)</div> <div>Adj. EBIT (6%)</div>

Investment Segment & Group ND

<div>USD 5.5 B<sup>1</sup></div> <div>Investment Pillar</div> <div>(+6% and \$319 M vs Dec-24)</div>	<div>USD 3.1 B</div> <div>Net Debt</div> <div>(+24% and 605M vs Dec-24)</div>
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# **Q2 & H1 Results**

# 2

# Executive Summary by Key Segment



## EBIT Performance

Million USD	Q2 '25	Q2 '24	%	H1 '25	H1 '24	%
Menzies	55	44	24%	97	85	14%
Tristar	33	38	-14%	59	77	-24%
ALP	10	9	8%	19	19	5%
Others	(2)	(2)	10%	(1)	(5)	-79%
<b>Total Controlled</b>	<b>96</b>	<b>90</b>	<b>7%</b>	<b>174</b>	<b>177</b>	<b>-1%</b>
Investments	2	3	-44%	15	12	29%
<b>Total reported EBIT</b>	<b>97</b>	<b>93</b>	<b>5%</b>	<b>189</b>	<b>188</b>	<b>1%</b>

## Investment Pillar

Million USD	Jun '25	Mar '25	%	Dec '24	%	Remarks
DSV Investment	4,616	3,734	24%	4,126	12%	19.3 Mn shares
Equity Collar	8	119	-93%	(136)	-106%	11 Mn shares
EUR-hedge	(26)	-	0%	-	0%	Hedge of 1.2B EUR
FX reserve – EUR debt	(262)	(6)	4270%	82	-420%	FX impact for the EUR debt
<b>DSV</b>	<b>4,336</b>	<b>3,847</b>	<b>13%</b>	<b>4,072</b>	<b>6%</b>	
Reem Mall	848	947	-10%	806	5%	Mainly Convertible debt+Bridge loan
Others	360	347	4%	348	3%	NREC, GWC Tech Inv
<b>Total</b>	<b>5,545</b>	<b>5,141</b>	<b>8%</b>	<b>5,226</b>	<b>6%</b>	

## Cash Flows

Million USD	Q2 '25	Q2 '24	%	H1 '25	H1 '24	%
OCF	59	176	-66%	223	222	0%
Payment of Lease Obligation	(54)	(50)	9%	(113)	(95)	19%
CAPEX and Investments	(27)	(109)	-75%	(69)	(154)	-55%
<b>FCF Post Lease Payment</b>	<b>(23)</b>	<b>16</b>	<b>-238%</b>	<b>41</b>	<b>(27)</b>	<b>-253%</b>

## NET DEBT

Million USD	Jun '25	Mar '25	%	Dec '24	%	Remarks
Total Interest-Bearing Debt	4,202	3,773	11%	3,414	23%	Includes \$1.7 Bn on the back of DSV Shares & the collar hedge
Cash and Bank balances	1,054	962	10%	871	21%	
<b>Net Debt</b>	<b>3,148</b>	<b>2,811</b>	<b>12%</b>	<b>2,543</b>	<b>24%</b>	

# Key Operating Segments Performance – QTD



2Q 2025 represented continued top line growth supported by Menzies expansion into European markets and Tristar’s commercial fuel in Sri Lanka.

## Summary by business



Menzies Tristar ALP Others Inv.

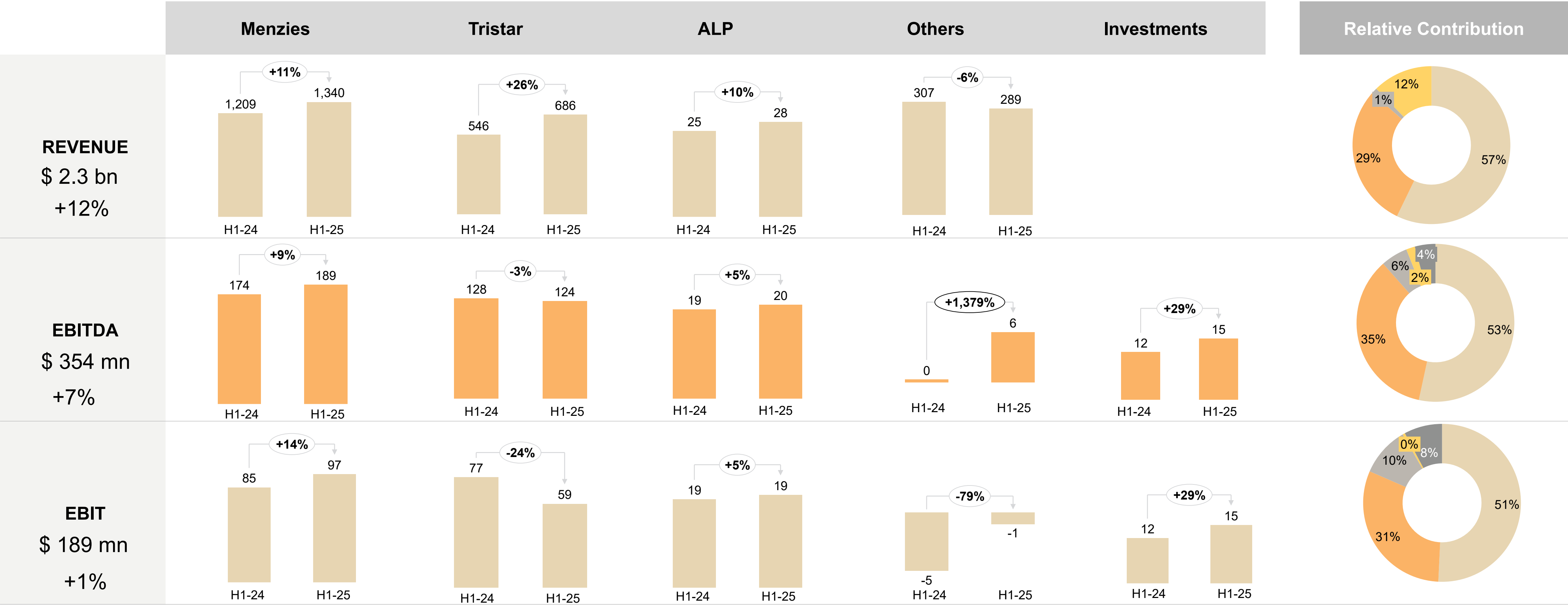


# Key Operating Segments Performance – YTD



1H continues with the top line trend. Menzies and ALP continue translating top line growth to EBIT while Tristar faces headwinds

## Summary by business



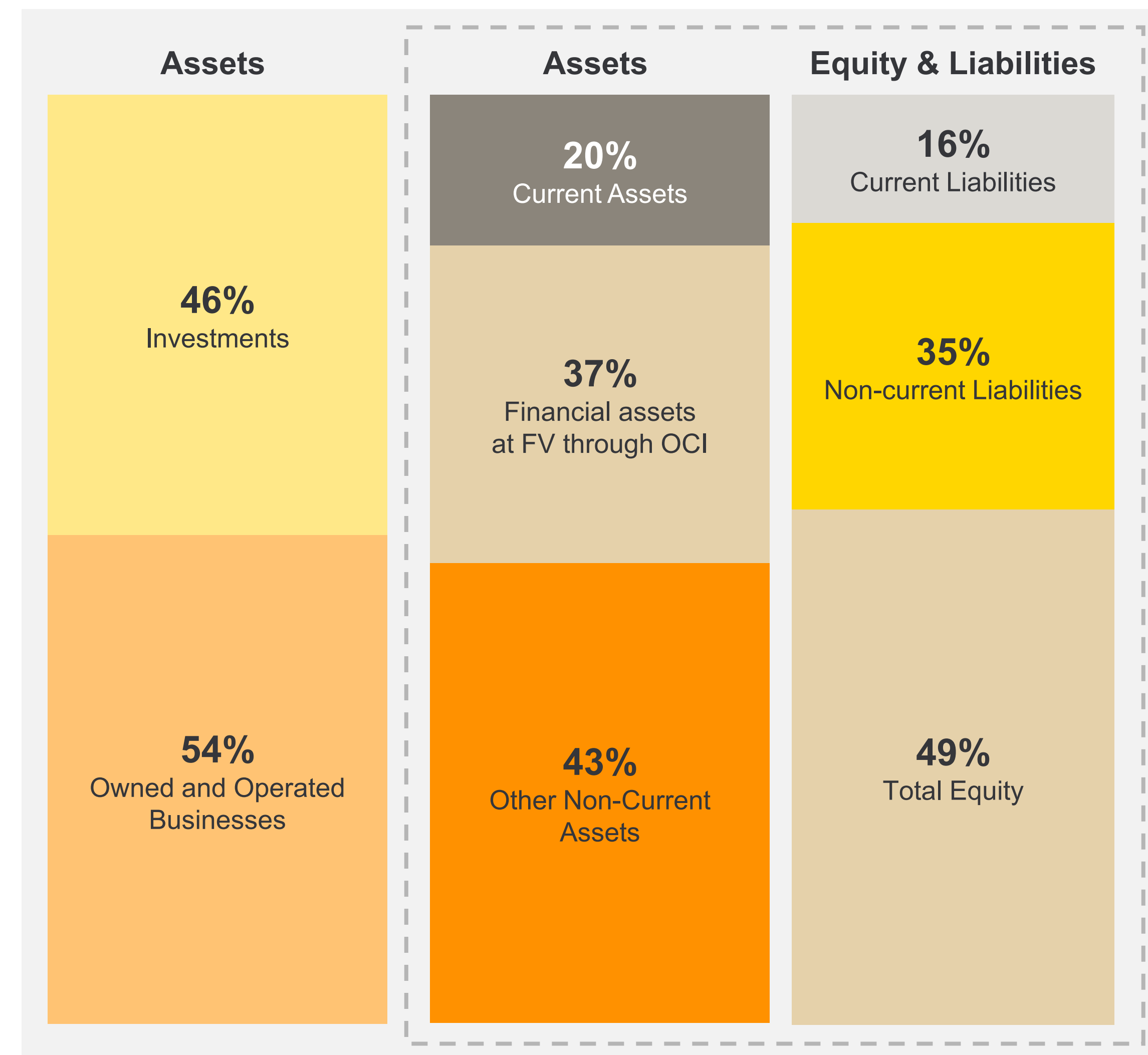
Menzies Tristar ALP Others Inv.

# Balance Sheet (in \$M)

Assets grew 8% for the period mainly from the investment in DSV



Balance sheet	Jun '25	Jun '24	%
Current assets	2,458	2,040	21%
Financials assets at FV through OCI	4,706	4,199	12%
Non-Current assets	5,552	5,543	0%
<b>Total assets</b>	<b>12,716</b>	<b>11,782</b>	<b>8%</b>
Current liabilities	1,976	1,842	7%
Non-current liabilities	4,491	3,921	15%
<b>Total liabilities</b>	<b>6,467</b>	<b>5,763</b>	<b>12%</b>
<b>Equity attributable to Shareholders</b>	<b>5,818</b>	<b>5,603</b>	<b>4%</b>
Non-controlling interests	430	415	4%
<b>Total Equity</b>	<b>6,249</b>	<b>6,018</b>	<b>4%</b>



# Net debt (in \$M)



<i>in USD million</i>	Mar 2025	Dec 2024	Change
Interest-bearing loans	4,202	3,414	788
Lease liability (current & non-current)	761	789	(28)
<b>Total debt</b>	<b>4,963</b>	<b>4,203</b>	<b>760</b>
Minus cash & cash equivalents	(1,054)	(871)	(183)
<b>Net debt</b>	<b>3,908</b>	<b>3,332</b>	<b>576</b>
Less funded collar	(2,038)	2,285	247
<b>Net debt excl. funded collar</b>	<b>1,871</b>	<b>1,047</b>	<b>824</b>
<b>ND (including lease liabilities) / EBITDA (annualized)</b>	<b>5.5x</b>	<b>4.7x</b>	
<b>ND (ex. Funded collar) / EBITDA (annualized)</b>	<b>2.6x</b>	<b>1.5x</b>	



Key Debt components \$ (millions)	Jun-25	Dec-24	Change
Funded collar on DSV Shares <sup>1</sup>	1,852	2,367	(515)
Debt in Corporate	1,162	291	871
Businesses own external financing	926	838	88
FX on EUR Debt	262	(82)	344
<b>Total interest-bearing loans</b>	<b>4,202</b>	<b>3,414</b>	<b>788</b>

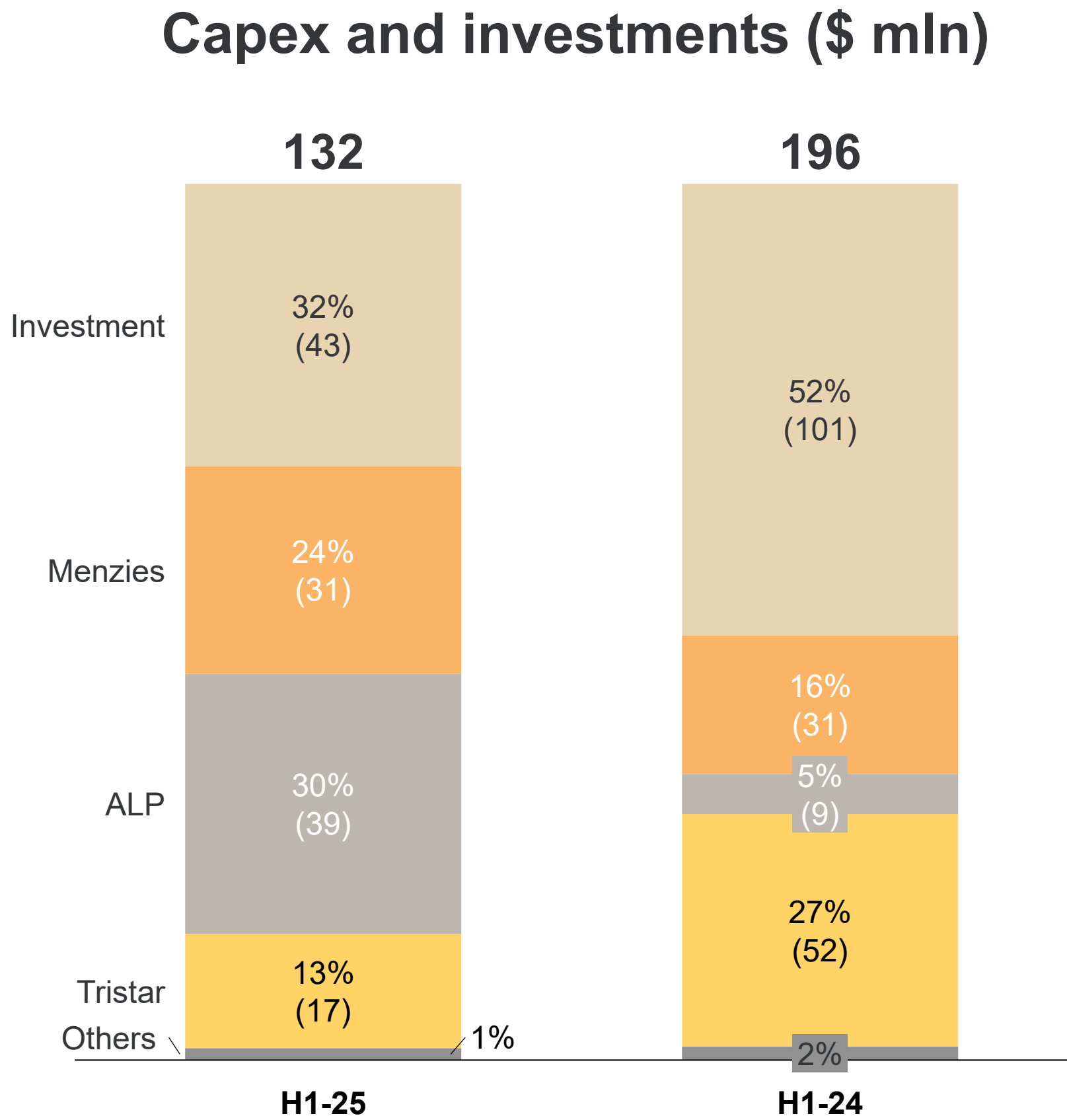
# Cash Flow Statement (in \$M)

Continued investment in operating business



Cash Flow Statement	H1-25	H1-24	%
Operating profits before changes in working capital	310	294	5%
Changes in working capital	(50)	(49)	4%
Other Items	(36)	(24)	51%
Net Cash flow from operating activities	223	222	0%

Financial Highlights		
CAPEX <sup>1</sup> as % of Revenue	4%	5%



<sup>1</sup>Only CAPEX for controlled segment excluding M&A activities



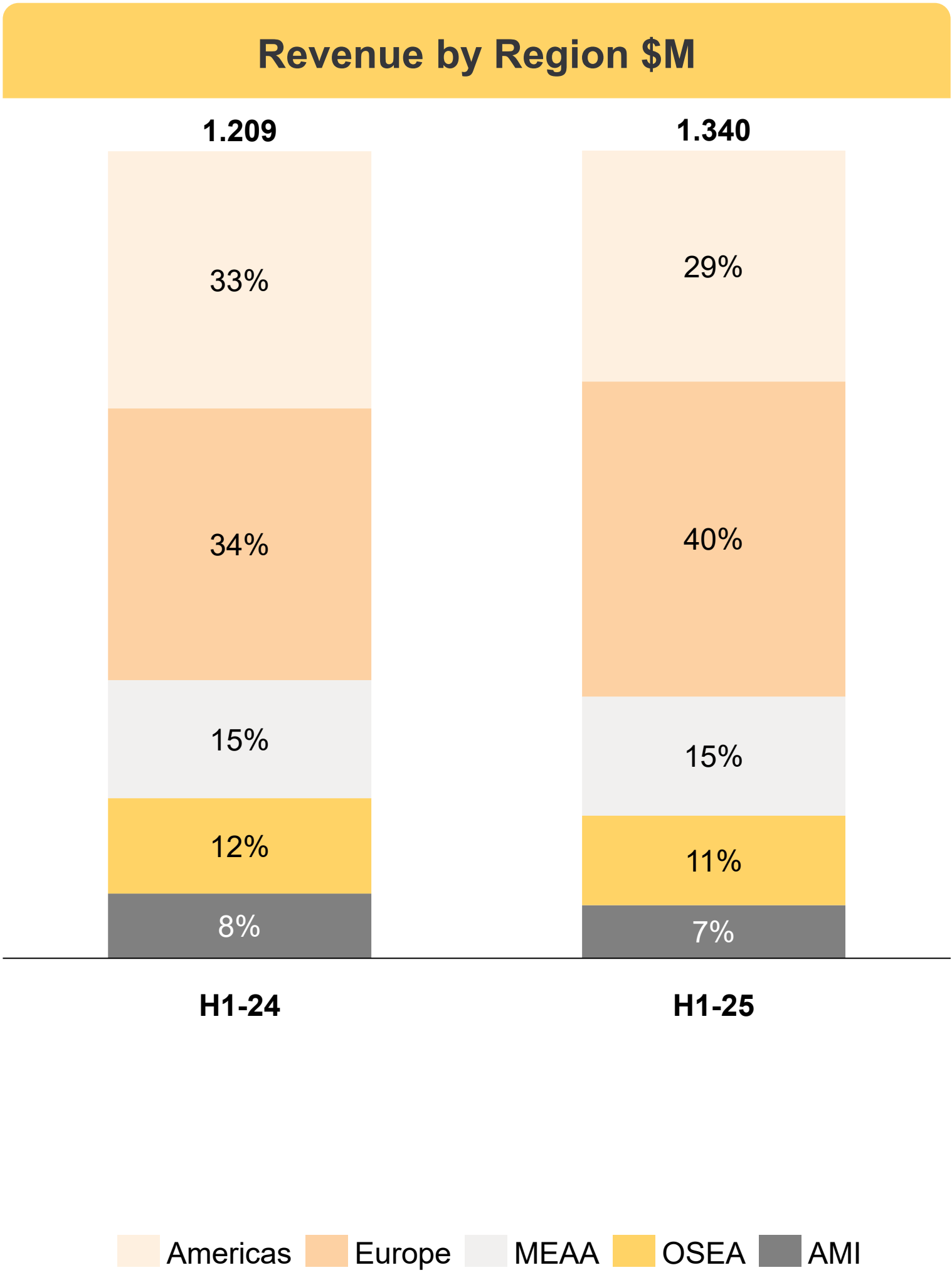
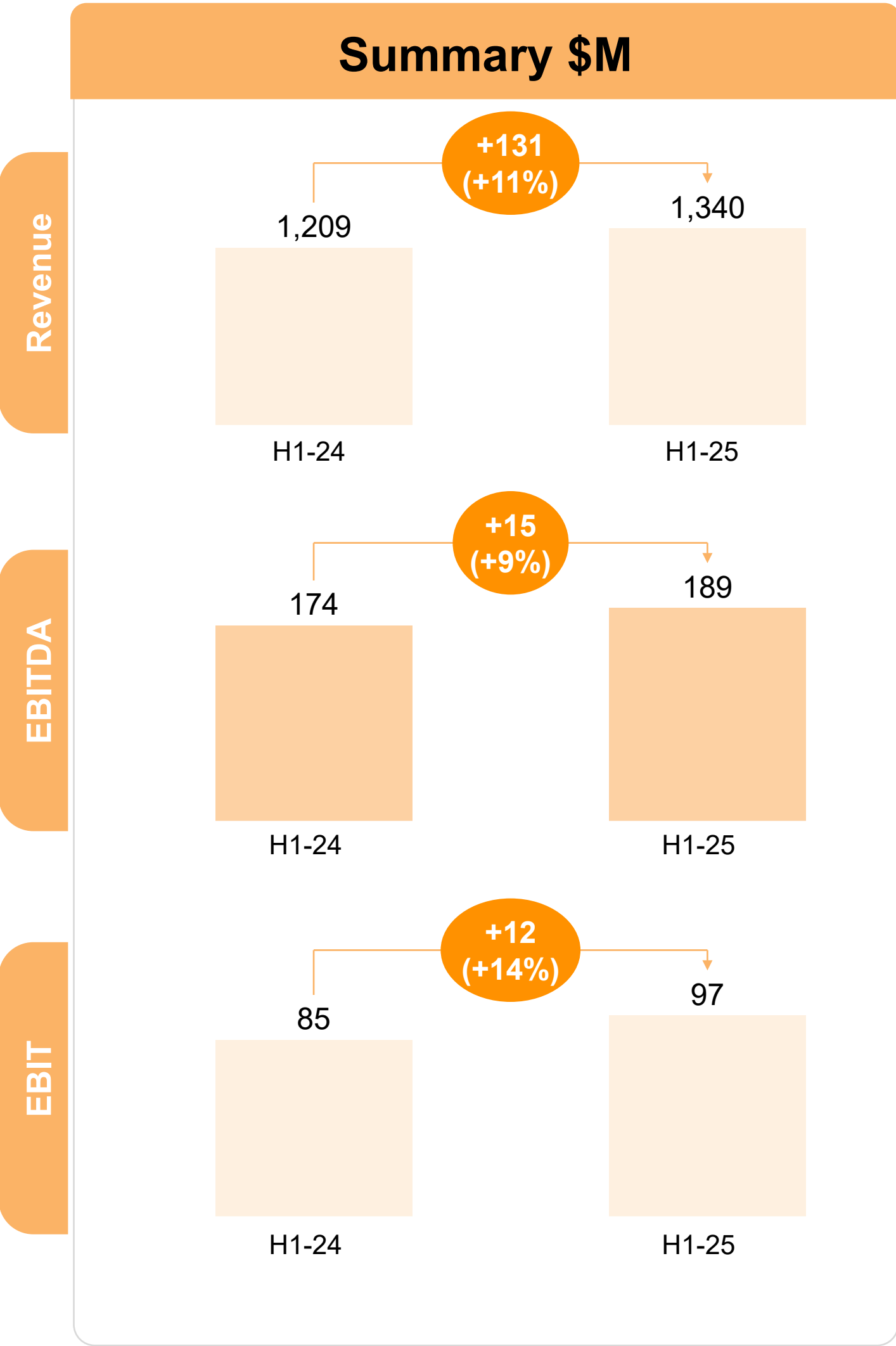
# Owned & Operated Businesses

- Menzies
- Tristar
- Logistics Parks





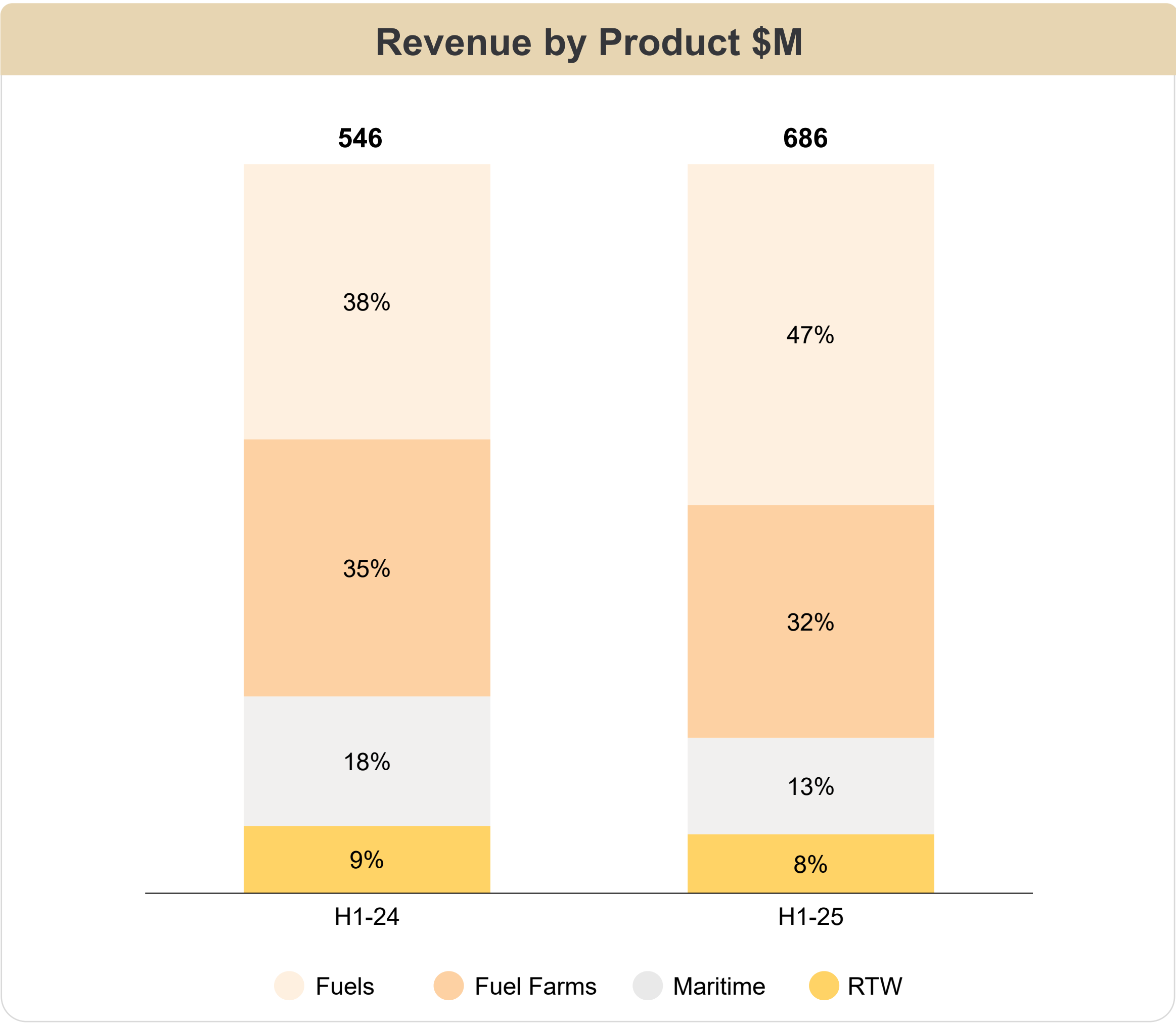
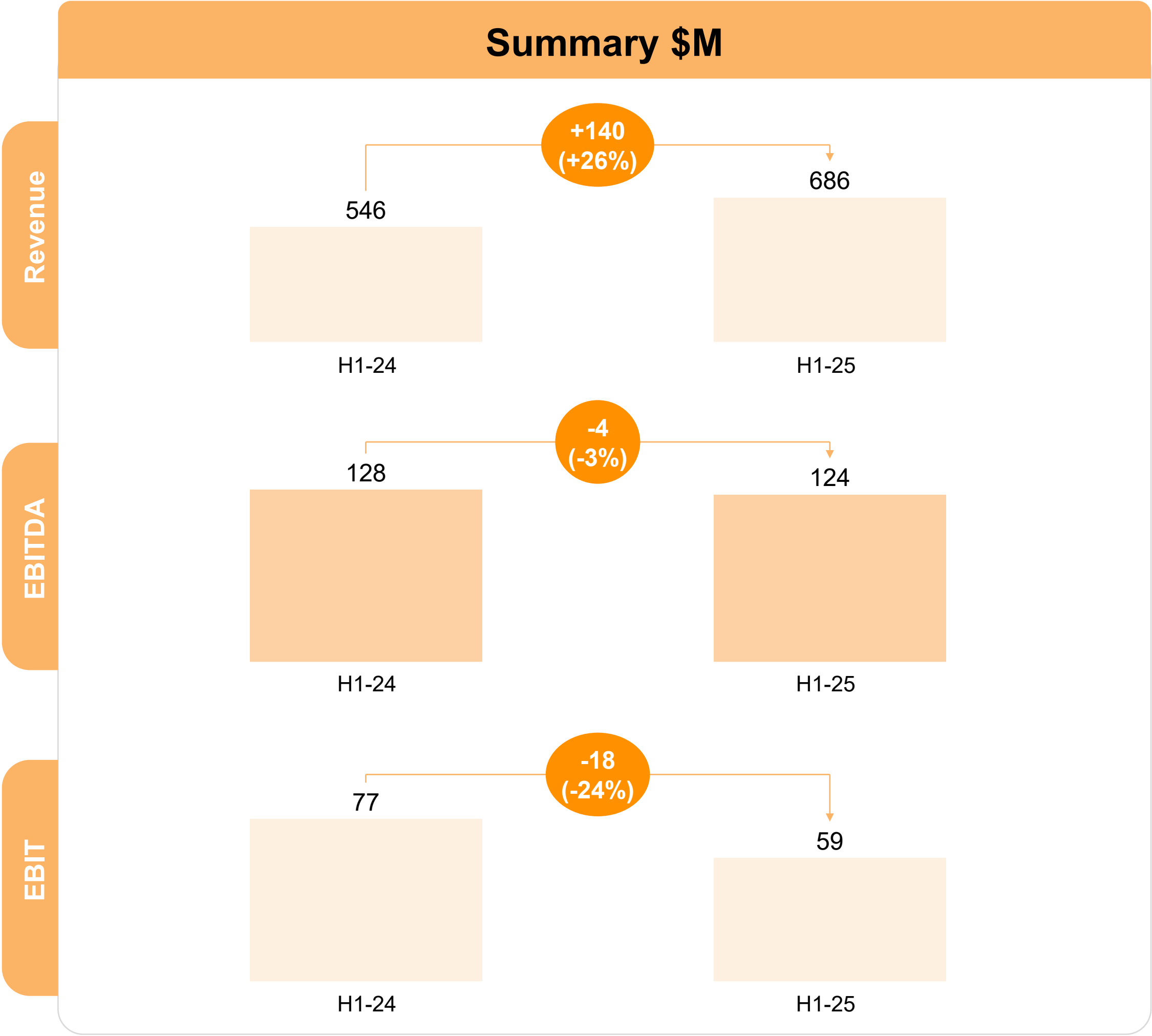
Growth in new operations fully translated in 1H results, with Europe and Ground Handling driving performance improvement.



Product Details			
KPIs (000)	H1 24	H1 25	%
GH Turns	698.2	756.7	+8.4%
Cargo Tons	1,166.3	1,103.6	-5.4%
Fuel Turns	1,633.1	1,752.7	+7.3%
FF KGs	62,884.5	63,083.4	+0.3%



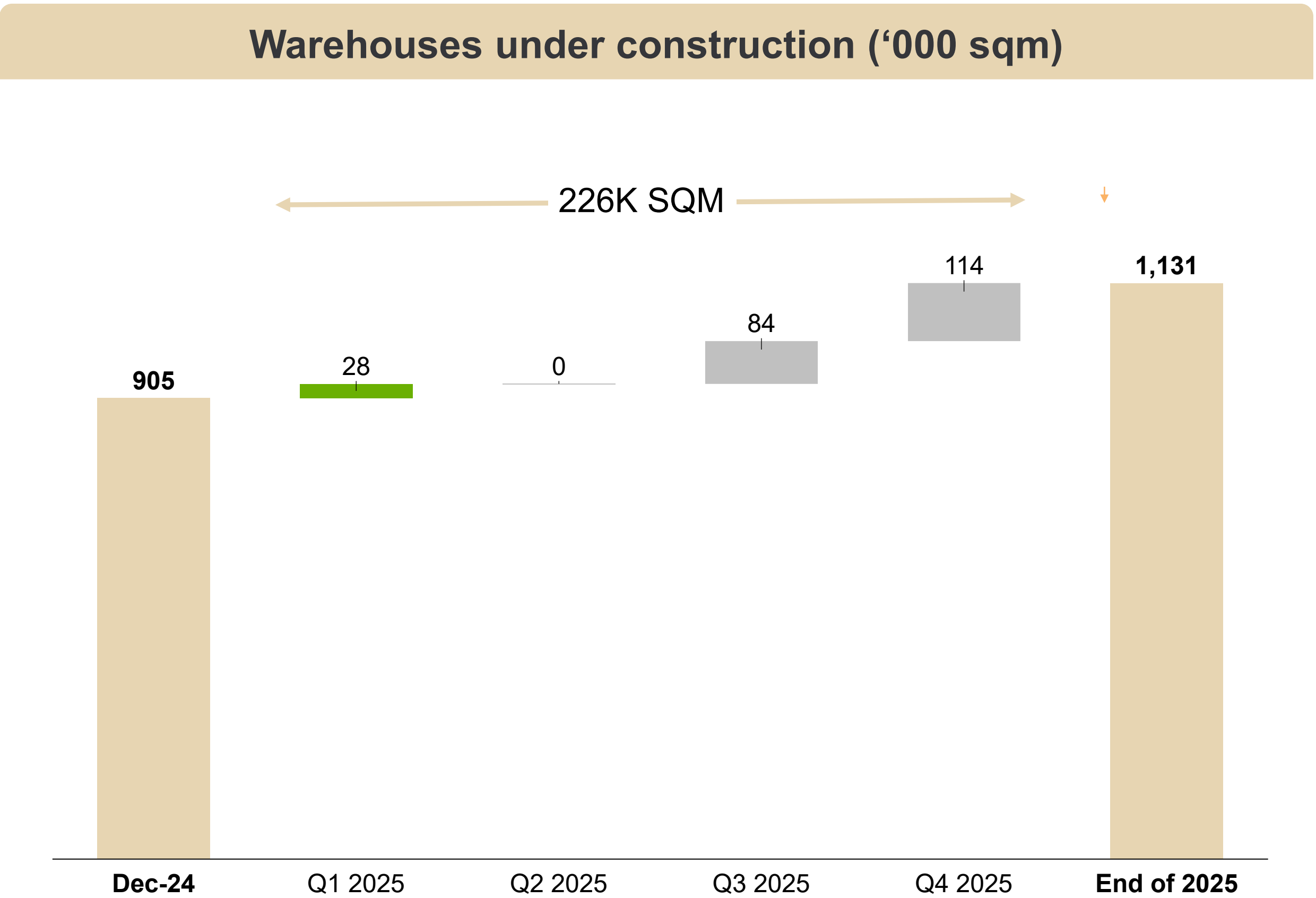
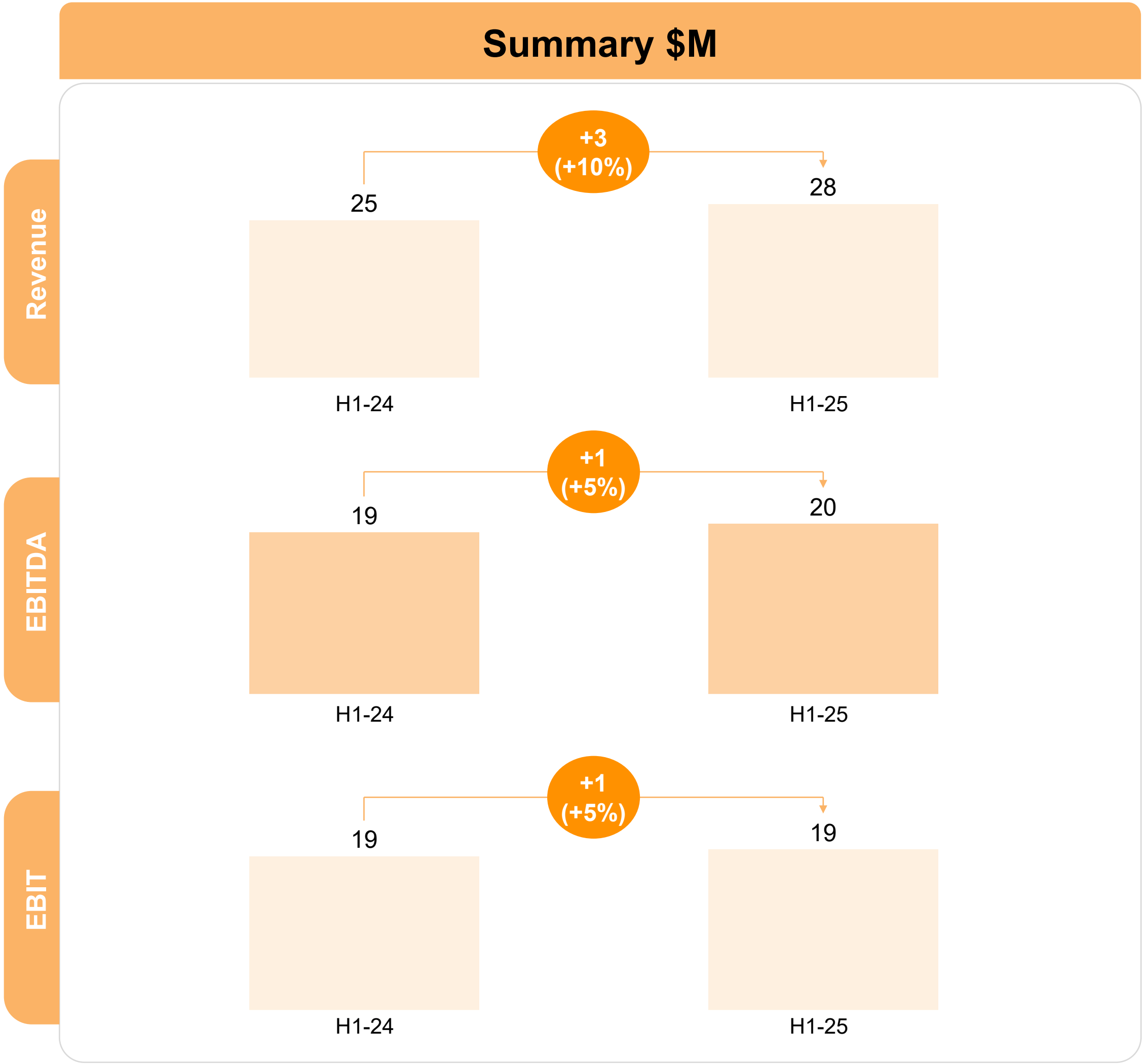
Top line growth healthy, however operational performance facing headwinds mainly in Maritime.



# Agility Logistics Parks



Development of new warehousing facilities in KSA is progressing as per guidance, to meet the continued strong demand in the region.







# Investments

- DSV
- Reem Mall





Top 3 global leader in freight forwarding, supply chain solutions and road transportation

Outlook

FY 2024 and Consensus<sup>1</sup>

Consensus<sup>(1)</sup>

Median

1,778 DKK

Market price

1,498 DKK

(Aug 14, 2025)

+18%

	FY 2024A	FY 2025E	FY 2028E	FY 2028E (\$ M)	24-28 CAGR
Revenue	167,106	254,446	322,527	50,776	17.9%
Net Revenue	42,974	67,521	88,219	13,888	19.7%
NR margin	25.7%	26.5%	27.4%	27.4%	
EBIT	16,096	19,911	33,419	5,261	20.0%
Net Income	10,175	11,204	22,366	3,521	21.8%
Conversion	37.5%	29.5%	37.9%	37.9%	

<sup>1</sup>Consensus of 17 Analysts (Source DSV investors relation)

Key Updates: DB Schenker Acquisition

- DSV combined with Schenker DSV will have a **market share** of 7.5%
- Annual **synergy run rate** estimates unchanged at 9B DKK realizing 15%, 35%, 25%, 25% over the periods 2025-2028. Full synergy realization estimated to be completed by end of 2028.
- Frame agreements entered with German work councils and Germany **integration** to begin in H2 2025.
- 2025 **EBIT guidance** remains between 19.5 – 21.5 B DKK
- **Buyback** expected to start from 2027 onwards

# Reem Mall

Focus on improving footfall and leasable GLA



## Project Profile

(not consolidated in Agility)

## Key figures

### Key performance H1-2025

## Reem Mall Features

### Ownership

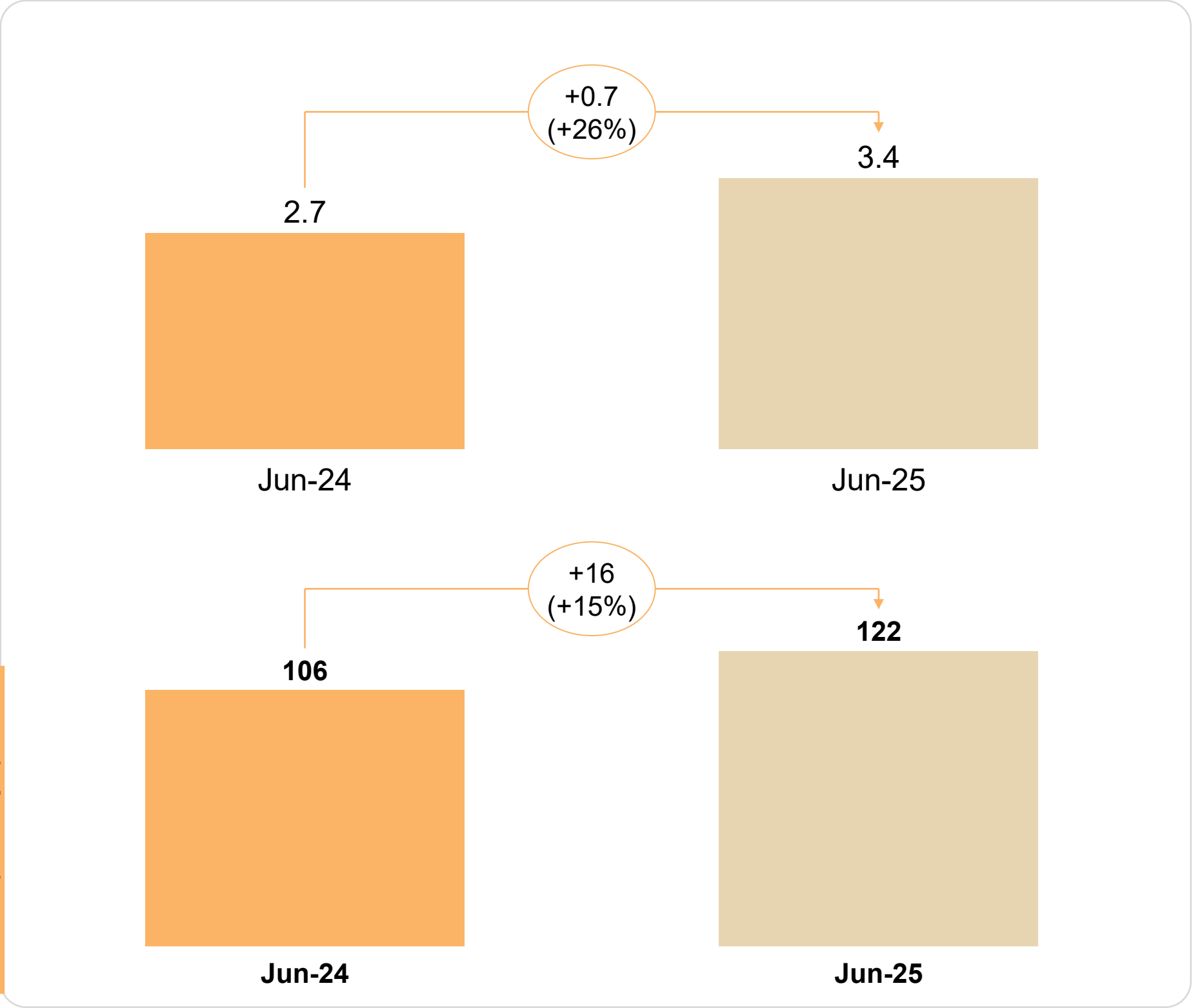
Equity 20%  
Convertible debt\* USD 740 mn

183 K sqm Leasable Area

~ 80% Occupancy

Footfall (M)

GLA Trading  
(000 sqm)



### Aggregated app

Enabling consumers to shop and experience the mall digitally, as well as in-person



### E-commerce & last mile logistics

Enabling retailers to deliver via store to door



### Digital showroom

Providing physical space for retailers to showcase products and build demand, offline and online



## Key anchor customers



\*includes bridge loan

# Thank you!

