



Press release

## Modon Holding Exits its Minority Investment in Aldar Estates

- *Modon divests of its entire shareholding in Aldar Estates to Aldar*
- *The transaction does not include Modon Holding's own property and facilities management operations, which will continue to expand as part of Modon Holding*

**Abu Dhabi, UAE, 23 September 2025:** Modon Holding PSC ("Modon") has announced that it has divested of its investment in Aldar Estates, selling its entire 17.45% indirect shareholding (held through its wholly owned subsidiary ADNEC Group) to Aldar Properties PJSC ("Aldar"), the current majority shareholder in Aldar Estates.

Aldar Estates was formed in 2023 from the combined property management operations of Aldar, IHC, and ADNEC Group, prior to ADNEC Group's acquisition by Modon Holding in February 2024.

In exiting Aldar Estates, Modon Holding will continue to focus on delivering strategic growth across its four core business segments: real estate, asset management, events, catering and tourism, and hospitality.

The sale does not include Modon Holding's own property and facilities management services, which are managed as part of Modon Communities, and will continue to expand independently as part of the Modon group.

### **About Modon:**

Modon is an international holding company, headquartered in Abu Dhabi, United Arab Emirates, and listed on the Abu Dhabi Securities Exchange (ADX). We are at the forefront of urban innovation, creating iconic designs and experiences that continually surpass expectations. Our primary business sectors include real estate, hospitality, asset management, investments, events, and tourism. Our goal is to deliver long-term, sustainable value, laying the foundations for intelligent, connected living.

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