

Media Release:

ADNOC L&S and TA’ZIZ Establish UAE’s First-of-its-Kind Dedicated Chemicals Port in Ruwais

50-year strategic agreement will see ADNOC L&S build, own, and operate the port, enabling TA’ZIZ to efficiently export chemicals

Port projected to generate \$1.3 billion in revenue over the first 27 years, providing long-term earnings visibility for ADNOC L&S

Completion scheduled for Q4 2026, advancing the UAE’s industrialization goals

TA’ZIZ set to produce 4.7 MTPA of chemicals by end of 2028, contributing billions of dollars to UAE economy

Abu Dhabi, UAE – October 9 2025: ADNOC Logistics & Services PLC (“**ADNOC L&S**”) and TA’ZIZ announced a 50-year agreement to establish a dedicated chemicals port at the TA’ZIZ Industrial Chemicals Zone in Al Ruwais. ADNOC L&S will build, own and operate the port, while TA’ZIZ will leverage the facility to efficiently export chemicals and their derivatives.

Valued at over \$300 million, the port is scheduled for completion in Q4 2026 and is projected to generate more than \$1.3 billion in revenue for ADNOC L&S over the first 27 years. TA’ZIZ is developing the UAE’s first integrated chemicals ecosystem and, by the end of 2028, will be producing 4.7 million tons per annum of chemicals, including methanol, low-carbon ammonia, caustic soda, ethylene dichloride (EDC), vinyl chloride monomer (VCM) and polyvinyl chloride (PVC).

Captain Abdulkareem Al Masabi, CEO of ADNOC L&S, said: “This strategic agreement for first-of-its-kind dedicated chemicals port will provide ADNOC L&S long-term, predictable revenue while supporting TA’ZIZ’s growing chemicals ecosystem. The project demonstrates our ability to expand into high-growth sectors and deliver sustainable value for shareholders, while advancing the UAE’s industrial growth.”

TA'ZIZ is a cornerstone of ADNOC's ambition to strengthen the UAE's chemical value chain and drive economic diversification via industrial development. Expected to contribute billions of dollars to the UAE economy and create thousands of jobs, TA'ZIZ will unlock hundreds of new end-products across critical industries including construction, agriculture and healthcare.

Mashal Al-Kindi, CEO of TA'ZIZ, said: "With TA'ZIZ strategically located close to fast-growth markets in Asia and Africa, this dedicated chemicals port will enable us to export our products efficiently and at scale, supporting the UAE's ambition to establish a world-scale chemicals industry. Partnering with ADNOC L&S on this important project will ensure the port is built, operated and scaled to enable reliable logistics services and revenue for TA'ZIZ."

The TA'ZIZ ecosystem- which includes centralized utilities, a tank terminal, feedstock pipelines, and shared infrastructure including roads, emergency response, health and safety, and crisis management- will allow chemical producers to achieve operational efficiencies.

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Notes to Editors

The port will feature shore-to-ship power (cold ironing), allowing vessels to connect to the local, clean energy-powered electricity grid while docked, significantly reducing emissions. It will include three berths: two liquid berths for ammonia, methanol, EDC, VCM and caustic soda (exclusive to TA'ZIZ) and one dry berth, with priority access for TA'ZIZ and ADNOC L&S retaining the right to use it for third-party business.

About ADNOC Logistics & Services

ADNOC Logistics & Services Plc, listed on the Abu Dhabi Securities Exchange (ADX symbol: ADNOC LS / ISIN AEE01268A239) is a global energy maritime logistics company based in Abu Dhabi. Through its three business units – Integrated Logistics, Shipping and Services – ADNOC L&S delivers energy products and solutions to more than 100 customers in over 50 countries. ADNOC L&S' key subsidiaries include Zakher Marine International Holdings (100% ownership), an Abu Dhabi-based owner and operator of offshore support vessels; and Navig8 (80% ownership), a global ship owner and commercial pools operator also offering bunkering and ship management solutions.

To find out more, visit: www.adnocls.ae

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About TA'ZIZ

TA'ZIZ is a critical enabler of the UAE's industrial development and economic diversification ambitions. Founded in 2020 as a joint venture between ADNOC and ADQ, TA'ZIZ is a

manufacturing, industrial services, logistics and utilities ecosystem, that drives, supports, and enables the production of transition fuels and new products across the chemicals value chain.

To find out more, visit: www.taziz.com.

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