

Press Release

Abu Dhabi National Hotels reports remarkable financial performance for the nine months ended 30 September 2025 ("Q3 2025") with 27% Revenue Growth and 69% surge in Normalized Net Profit

Abu Dhabi, UAE – 14 Nov 2025 – Abu Dhabi National Hotels Company PJSC ("ADNH" or "the Group"), a leading hospitality and catering services provider in the UAE, has announced strong financial and operational performance for the nine months ended 30 September 2025 ("Q3 2025"). The Group recorded total revenue of AED 2,444 million, representing a 27% year-on-year increase, driven by the strategic acquisitions in the catering segment and strong operating performance across other business segments.

While reported EBITDA declined due to a one-off fair value gain of AED 916 million related to the Compass acquisition and the gain on sale of a penthouse in Kempinski The Boulevard of AED 58.3 million recorded in 2024, the normalized results, excluding these transactions, indicate robust underlying operational performance. EBITDA for Q3 2025 reached AED 672 million, reflecting a 22% year-on-year increase compared to the normalized EBITDA for the same period of 2024. Net profit stood at AED 348 million, representing a 69% increase from the normalized net profit for the same period of 2024, highlighting the Group's focus on operational excellence and sustainable profitability.

Key Financial Highlights

- Total Revenue: AED 2,444 million (+27% YoY)
- EBITDA: AED 672 million (+22% YoY from the normalized EBITDA of Q3 2024), with EBITDA margin of 28%
- Net Profit: AED 348 million (+69% YoY from the normalized net profit of Q3 2024), with a net profit margin of 14%
- Approved dividend of 2024: AED 567 million, (+89% YoY), representing 7.5% dividend yield, distributed on 8 May 2025

Strategic Milestones and Business Highlights

The Hotel segment delivered strong results. This was supported by strong performance of Abu Dhabi's tourism sector, driven by expanded global marketing of Emirates of Abu Dhabi and major events during 2025.

The group successfully completed acquisition of Compass stake in Catering business during 2024 period. ADNH Catering increased its stake in Compass Arabia registered in Saudi Arabia, from 30% to a controlling interest of 50%, hence integrating Compass Arabia into the Group's structure as a subsidiary, which is a key achievement and will further enhance the

Group's operational scale and market reach. This transaction resulted in a gain of AED 17.5 million.

Additionally, ADNH Catering acquired 100% stake in Food Nation Catering Services, a chef-driven school catering business in the UAE that currently feeds more than 70,000 students across three Emirates. The transaction enhances the Company's strategy to broaden its service offering and expand into high-potential sectors such as Education. Food Nation Catering Services contributed to the group's profitability by generating AED 21.1 million in revenue and AED 0.8 million net profit for the 6 months period post-acquisition, which took place on April 1st, 2025.

Expansion in Hospitality and Real Estate Development Projects

Further expanding its footprint in the luxury hospitality and real sector, ADNH has recently announced the official launch of its new project – *Naseem Al Bahr Residences – The Luxury Collection Residences (affiliated with Marriott International)*, located on Al Marjan Island, Ras Al Khaimah. The launch ceremony took place on 6 November 2025, and the project is being developed by ADNM RAK Investments LLC – Ras Al Khaimah Branch, a wholly owned subsidiary of ADNH.

The project features an elegant waterfront design comprising 55 villas and 392 apartments all luxurious, reflecting the signature and style of *The Luxury Collection* brand. The residential apartments range from one to five bedrooms, offering a refined living experience that harmoniously blends comfort and exclusivity. Strategically positioned along the waterfront, the development provides residents with a private and tranquil lifestyle setting.

The off-plan sales for the residential units of Naseem Al Bahr Residences commenced on November 6 and are expected to be completed and all units handed over during the first quarter of 2028, adding to ADNH's portfolio of luxury destinations and establishing a new architectural landmark on Al Marjan Island that embodies elegance and timeless luxury.

In addition to the residential component, the development also includes the construction of premium hospitality assets under the name Naseem Al Bahr Resort & Spa, featuring a collection of luxury hotel rooms and hotel villas that will further enhance ADNH's portfolio of upscale hospitality destinations.

Outlook and Future Growth Strategy

ADNH remains committed to driving sustainable growth through strategic acquisitions, expansion into new markets, and operational efficiency improvements. The Group aims to maintain strong momentum in 2025, supported by:

- Continued expansion in the UAE and international markets
- Strong focus on cost management and margin enhancement
- Strengthening its market leadership across key hospitality and catering sectors

Commenting on the results, CEO Khalid Anib said:

" We are pleased with the growth achieved during the nine months ended 30 September 2025, which reflects the resilience of our business model and the disciplined execution of our strategic priorities. With the successful integration of recent acquisitions and growing demand for both hospitality and catering, we are well-positioned to sustain our momentum throughout the year. We remain committed to delivering long-term value for our shareholders and enhancing our market leadership."

About Abu Dhabi National Hotels

ADNH is a premier hospitality group in the UAE, operating a diverse portfolio of hotels, catering businesses, and transport services. With a legacy spanning over 45 years, the Group remains committed to excellence in service and operational efficiency.

For Investor Relations:

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