Date: 24/12/2025
Reference: ADX/CEO/24122025

Mr. Hamad Abdullah Al Ali
Head of Listed Companies Affairs
Abu Dhabi, United Arab Emirates

Subject: Announcement of Invitation to Attend Abu Dhabi Ship Building PJSC General Assembly Meeting

With reference to the above subject, Abu Dhabi Ship Building PJSC (the "Company") would like to inform you that the Securities and Commodities Authority has approved the date and agenda of the Company's General Assembly Meeting, which includes the presentation of a **special resolution** to approve a **related-party transaction**, in accordance with the details below:

Meeting Details:

- **Date:** Monday, 26 January 2026
- **Time:** 10:00 a.m.
- **Venue:** In person at the Company's headquarters (Mussafah Industrial Area, Abu Dhabi), with the option to attend remotely via audio-visual communication and electronic voting.

Special Resolution Item:

Approval of a related-party transaction, with value of which exceeds 5% of the Company's share capital, between **Abu Dhabi Ship Building PJSC** and **EDGE Commercial LLC**, for the design, construction, and delivery of eight (8) 62-meter missile boats, including integrated logistics support, related training, in-service support, and supply of preventive maintenance spare parts for a period of five (5) years, as well as technical support to the Kuwait Ministry of Defense for a total contract value of USD 1,891,330,200.00. Excluding value-added tax (VAT).

Attachments:

1. Approved invitation and agenda of the General Assembly Meeting
2. Shareholders' proxy form.

Thank you

David Massey
Chief Executive Officer

Abu Dhabi Ship Building Company (PJSC)
Invitation to Attend the General Assembly Meeting

The Board of Directors of Abu Dhabi Ship Building (ADSB) PJSC is pleased to invite our valued shareholders to attend the General Assembly Meeting, scheduled for **Monday, January 26, 2026, at 10:00 AM**. The meeting will be held **in person at the Company's headquarters in the Mussafah Industrial Area, Abu Dhabi (P.O. Box 8922). Shareholders also have the option to participate and vote remotely via video conferencing technology.**

Following registration, shareholders will be provided with the meeting access link via SMS or email to consider the following agenda:

Special Resolutions

1. Approval of the related-party transaction exceeding 5% of the Company's capital, between **Abu Dhabi Ship Building Company** and **EDGE Commercial LLC**, concerning the construction of **8 Falaj-class ships, each 62 meters in length, for the Kuwait Ministry of Defense**, with a total value of **USD 1,891,330,200.00 (One billion eight hundred ninety-one million three hundred thirty thousand two hundred U.S. dollars only)**, including all related contractual matters.
2. Authorization of the Board of Directors and/or any person delegated by the Board to represent the Company and act on its behalf to approve the shareholders' resolutions and take any actions necessary to implement the special resolutions approved by the General Assembly in this meeting.

Notes:

1. Any shareholder entitled to attend the General Assembly may appoint a proxy of their choice who is not a member of the Board of Directors, an employee of the Company, or an employee of a securities brokerage firm**,** through a written power of attorney explicitly granting the proxy the right to attend the General Assembly and vote on its resolutions. A proxy may not represent more than 5% of the Company's capital in this capacity. Legal representatives of shareholders who are minors or legally incapacitated may act as proxies on their behalf, subject to the conditions of Clauses 1 and 2 of Article 40 of the Board Chairman's Resolution No. (3/R.M) of 2020 regarding the Adoption of the Corporate Governance Guidelines for Public Joint Stock Companies. Please refer to the disclosure attached to this invitation regarding proxy acceptance.
2. A legal entity may authorize one of its representatives or executive officers, pursuant to a board resolution or equivalent, to represent it in the Company's General Assembly. The authorized representative shall have the powers specified in the delegation. Kindly send the power of attorney and any supporting documents via email to: **CapitalMarketsTeam@adcb.com**, including your name and mobile phone number to receive the registration SMS.
3. Shareholders may register to attend the meeting and vote on the resolutions through the electronic link: **www.smartgm.ae.**

3. Online registration for shareholders wishing to attend and participate remotely will open on **Friday, 23 January 2026, at 10:00 AM** and close on **Monday, 26 January 2026, at 10:00 AM**, via the electronic link: **www.smartgm.ae**.
4. Shareholders registered in the Company's Shareholders Register as of **Friday, 23 January 2026** shall be entitled to vote at the General Assembly meeting.
5. The General Assembly meeting shall be valid only if shareholders holding or representing at least **50% of the Company's capital** are present. If quorum is not met at the first meeting, a second meeting will be held on **Monday, 2 February 2026**, at the same place and time. The quorum for the adjourned meeting shall be deemed complete regardless of the number of shareholders present.
6. **Special Resolution:** A resolution passed by the majority of shareholders representing **at least three-quarters (75%) of the shares** represented at the General Assembly meeting.
7. Shareholders may review the Company's audited financial statements and Board of Directors' report on the Company's website and the Abu Dhabi Securities Exchange website: **www.adx.ae**.
8. The Investors' Rights Guide can be accessed via the following link: **https://www.sca.gov.ae/ar/awareness/publications/guidelines.aspx**

Board of Directors

Proxy Form

To: Chairman of Abu Dhabi Ship Building (ADSB) PJSC

After greetings:

I/We:

_____

_____

Shareholder(s) of Abu Dhabi Ship Building (ADSB) PJSC, do hereby appoint and authorize by virtue of this proxy:

Mr./s .

_____

_____

Attorney on my behalf and authorize him to vote of my/our behalf at the general meeting scheduled to be held on **Monday 26 January 2026 at 10:00 AM**:

Shareholder (s) No: _____

Shareholder's Mobile Number: _____

Agent's Mobile number: _____

Signature: _____ Date: _____ / _____ /202

The entity which approved the Proxy: _____

The entity's contact details: _____

Notes

- After filling out the proxy form, please attach it with all supporting documents and send them by email to **CapitalMarketsTeam@adcb.com**.
- The registrar has the right to contact the shareholder/legal entity to verify the validity of the registration data provided above by any means deemed appropriate.

Clarifying Disclosure Regarding the Approval of Proxies

Pursuant to Clauses (1) and (2) of Article (40) of the Corporate Governance Manual issued by the Securities and Commodities Authority (SCA), shareholders are hereby informed of the following:

1. Any shareholder who is entitled to attend the General Assembly Meeting may delegate any person, other than a member of the Company's Board of Directors, its employees, or the brokerage company and its employees, under a special written proxy. The proxy must expressly state that the appointed representative has the right to attend the General Assembly Meeting and vote on its resolutions. In this capacity, no proxy may represent more than 5% of the Company's issued share capital. Shareholders who lack legal capacity or competency shall be represented by their legal representatives.

2. The shareholder's signature on the proxy referred to in Item (1) above must be duly attested by one of the following authorities:
    - A Notary Public;
    - The Chamber of Commerce or an Economic Department in the State;
    - A bank or company licensed in the State, provided that the shareholder holds an account with such entity; or
    - Any other entity licensed to perform attestation services.

3. The proxy form must include the shareholder's name and contact number(s), as well as the name of the entity that attested the proxy.

For any inquiries or further clarification regarding the proxy form for the General Assembly Meeting of Abu Dhabi Ship Building PJSC, please contact us at:
Email: CapitalMarketsTeam@adcb.com