PRESS RELEASE

Palms Sports Reports AED 1.16B in Revenue in FY2025, capping a Stellar Year of Sustained Growth Across Key Metrics

Abu Dhabi, UAE – *22 January 2026* – Palms Sports PJSC, a subsidiary of International Holding Company (IHC) and the leading UAE-based sports management and training conglomerate, announced its financial results for the fiscal year 2025 ended December 31, 2026, delivering another year of solid growth and improved profitability, reflecting the strength of its diversified operations, disciplined execution, and expanding regional and international footprint.

For FY2025, Palms Sports recorded total revenues of AED 1,161 million, representing a10.3% year-on-year growth compared to AED 1,053 million in FY2024. The increase was driven by strong performance across the Group's core verticals, including sports management, events, community programs, and strategic partnerships.

During FY2025, Palms Sports achieved a record gross profit of AED 220 million, reflecting the continued strength of its operating model and diversified revenue streams. This performance translated into AED 176 million in operating profit, underscoring improved cost efficiency, disciplined execution, and the scalability of the Group's core operations. The results highlight Palms Sports' ability to convert topline growth into sustainable profitability while supporting ongoing expansion across key business verticals.

The FY2025 results underscore Palms Sports' ability to balance growth with financial discipline, while continuing to invest in strategic initiatives that support long-term value creation. The Group's strong financial position provides a solid foundation for further expansion, new partnerships, and the delivery of high-impact sports and community initiatives aligned with regional and global ambitions.

Commenting on the results, Palms Sports highlighted that the FY2025 performance reflects the effectiveness of its integrated operating model, its strong relationships with government and institutional partners, and its commitment to delivering world-class sports ecosystems that combine commercial success with social impact.

As Palms Sports enters the next phase of growth, the Group remains focused on strengthening its market leadership, expanding its international presence, and driving sustainable returns for stakeholders while contributing meaningfully to the development of the sports sector.

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About Palms Sports

Palms Sports PJSC is a UAE-based company established in 2011. It promotes niche sporting activities, with a specific focus on Jiu-Jitsu and martial arts, to UAE Nationals. Palms Sports is one of eight listed companies under International Holding Company PJSC (IHC). It emphasises the importance of sports in our daily lives. It is determined to assist the community in integrating 'sports and 'leisure' into the very fabric of day-to-day lifestyles.

www.palmssports.com

About International Holding Company (IHC)

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 878.5 billion (USD 239 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,400 subsidiaries, driving growth across industries like Asset Management, Healthcare, Real Estate, Financial Services, IT, and more.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, Press Release enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

www.ihcuae.com