Press Release

Al Seer Marine 2025 Operational Profit Jumps 110% to AED 209 Million with Revenue Nearing AED 1.35 Billion

- **Operational profit surged 110% to AED 209 million in 2025, with gross profit rising 14.57% to AED 164 million, reflecting fleet expansion and disciplined cost management.**
- **Revenue increased 5.21% to AED 1.35 billion driven by long-term charter coverage and improved operational efficiency.**

Abu Dhabi, Thursday 29/01/ 2026: Al Seer Marine (ADX: ASM), a frontrunner in advanced maritime solutions and a subsidiary of IHC, today announces its financial results for the year 2025, delivering a strong performance marked by an 110% year-on-year increase in operational profit to AED 209 million, alongside a 5.21% rise in revenue to AED 1.35 billion.

The company also recorded a 14.57% increase in gross profit to AED 164 million. The results underscore the company's disciplined capital restructuring strategy and enhanced asset utilization, which drove accelerated market expansion and strengthened operational fundamentals.

Non-current assets comprising the core revenue-generating fleet and infrastructure stood at AED 2.36 billion, preserving full operational capacity for sustained growth. In parallel, current assets were optimised to AED 5.67 billion through effective working capital management, which enabled the company to successfully reduce current liabilities by 57% to AED 732.8 million. Additionally, the company executed a major debt restructuring programme, extending liability maturities by increasing non-current liabilities to AED 3.17 billion from AED 2.25 billion, thereby securing favourable long-term financing terms and substantially reducing near-term repayment pressures.

Financial performance during the year was driven by fleet expansion, long-term charter coverage and improved fleet deployment, resulting in higher gross profit and a significant increase in operational profit, which included AED 102 million in gains from vessel sales. The company expanded its fleet to 11 ASM-owned vessels and seven held through joint ventures, following the completion of a three-year newbuild programme that delivered six state-of-the-art tankers. These modern vessels are secured under long-term charter contracts, providing stable and predictable cash flows.

Guy Neivens, CEO of Al Seer Marine, said: “The strong results in 2025 mark the point at which Al Seer Marine has begun to realise the rewards of planned execution over the years. Our goal has always been to build a global maritime powerhouse with diversified and future-proof business verticals from a next-generation commercial fleet and advanced naval and commercial shipbuilding capabilities to superyacht management services and cutting-edge technologies in unmanned surface vessels and large-scale 3D printing. The double-digit increase in operational profit reflects

how our long-term vision is now delivering tangible value to our investors through discipline, foresight, and innovation."

Gunther Alvarado, Deputy CEO of Al Seer Marine, said: "The cornerstone of our 2025 performance was the successful completion of our first phase of rapid expansion, reaching a milestone of 18 vessels in just three years. This aggressive scaling culminating in the delivery of our advanced dual-fuel VLGCs, has fundamentally strengthened our operational backbone. By swiftly diversifying our portfolio across key sectors, from gas carriers to product tankers, we have built a resilient, revenue-generating engine that is now delivering the substantial operational profit growth we are reporting today."

The resilient performance of the company has earned the confidence of leading financial institutions, most recently demonstrated by an AED 760 million eight-year facility obtained from Abu Dhabi Commercial Bank (ADCB) in July 2025. Driven by this strong commercial and operational momentum, Al Seer Marine continues to solidify its market position. The company's diversified business verticals provide robust foundations for growth across the maritime value chain, leveraging technological innovation and operational excellence to drive sustained profitability and long-term value for shareholders.

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About Al Seer Marine (ASM)

Al Seer Marine (ADX: ASM), a subsidiary of International Holding Company (IHC), is a global maritime organisation headquartered in Abu Dhabi. Our extensive service portfolio encompasses commercial shipping, yachting, boat building, large-scale 3D printing, unmanned vessel platforms and capabilities, and cutting-edge technological innovations. We seamlessly integrate top-tier services, innovative technological solutions, and a proven track record of operational excellence.

Whether it's operating a fleet of superyachts with luxurious precision, owning & operating a fleet of commercial vessels, employing innovative additive manufacturing processes, or engineering futuristic unmanned vessels, Al Seer Marine stands as a beacon of expertise, capability, and excellence, capable of transforming any maritime vision into a reality.

Our comprehensive service approach ensures a seamless journey from conception to realization, leveraging the latest in commercial ship and yacht management innovations. Our dedicated boat building team not only excels in additive design techniques and precision builds but also offers extensive training and expert maintenance, ensuring the longevity and performance of our creations.

www.alseermarine.com

About IHC

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 878.5 billion (USD 239 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,400 subsidiaries, driving growth across industries like Asset Management, Healthcare, Real Estate, Financial Services, IT, and more.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

www.ihcuae.com

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