Abu Dhabi National Insurance Company P.J.S.C.
Board of Directors' Statement
For the full year ended 31 December 2025

The Board of Directors is pleased to report the financial results of Abu Dhabi National Insurance Company PJSC (ADNIC) for the full year period ended 31 December 2025.

As of 31 December 2025, at a consolidated Group level, Total Assets stood at AED 10.4 billion and Total Shareholders' Equity reached AED 3.7 billion, reflecting the Group's continued balance sheet strength, disciplined capital management, and resilience throughout the year.

ADNIC Group continues to deliver strong financial performance, reporting a net profit before tax of AED 533.1 million, compared to AED 466.4 million for the same period last year, reflecting an 14.3% year-on-year growth. This robust performance was driven by consistent contributions across all underlying technical insurance and investment key performance indicators.

Gross Written Premiums (GWP) reached AED 8.5 billion, compared to AED 7.5 billion for the same period last year, representing a year-on-year increase of 13.4%. This growth reflects the continued successful deployment of the Group's accelerated growth strategy across selected business segments and territories.

The Group also demonstrated robust underwriting performance, achieving a combined ratio of 93.2%, resulting in net insurance service results of AED 494.9 million, an increase of 10.2% compared to the same period last year. This performance underscores ADNIC's disciplined underwriting approach and the effectiveness of its enterprise risk and analytical management framework.

Net income from investments for the twelve-month 2025 period rose by 8.9% to AED 296.9 million, supported by the strength and adaptability of ADNIC's investment strategy, the healthy contribution from the Group's KSA subsidiary, and a strategic shift toward more liquid, higher-yielding assets alongside disciplined cash management.

During 2025, ADNIC progressed a number of strategic initiatives aligned with its growth, diversification, and national development priorities. The Group entered into a long-term strategic partnership with Allianz Trade in the Middle East to expand access to Trade Credit Insurance solutions for businesses across the UAE. This collaboration strengthens ADNIC's product portfolio by enabling tailored solutions that protect against customer payment defaults, support cash flow stability, and facilitate secure expansion into local and international markets, while leveraging advanced credit risk expertise and market intelligence.

In parallel, ADNIC reinforced its commitment to social responsibility and national priorities through targeted initiatives supporting financial security and Emiratisation. The Group entered into a strategic partnership with the Sheikh Zayed Housing Program to provide specialized life insurance solutions for eligible UAE Nationals, contributing to community well-being and long-term financial resilience. In recognition of its sustained efforts to empower Emirati talent, ADNIC was honoured in the fourth quarter at the Nafis Award Ceremony – Third Cycle (2024–2025), securing first place in its category within the insurance sector, in addition to receiving the Gold Category Award for excellence in Emiratisation.

We extend our deepest gratitude to the UAE's visionary leadership for their continuous support, and express our sincere appreciation to His Highness Sheikh Mohamed Bin Zayed Al Nahyan, President of the UAE; His Highness Sheikh Mohammed Bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai; His Highness Sheikh Mansour Bin Zayed Al Nahyan, Vice President, Deputy Prime Minister and Chairman of the Presidential Court; and His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi.

On behalf of the Board of Directors, I would like to thank our shareholders, partners, and customers for their continued trust and confidence in ADNIC. Their support remains vital as we continue to strengthen our position as a leading insurance provider contributing to the UAE's sustainable economic growth.



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Sheikh Mohamed Bin Saif Al-Nahyan
Chairman of the Board