شركة عمان والإمارات للاستثمار القابضة (ش.م.ع.ع)

OMAN & EMIRATES INVESTMENT HOLDING COMPANY (S.A.O.G.)

Board of Directors' Report – 31st December 2025

Dear Shareholders,

On behalf of the Board, I take this opportunity to present the financial performance of Oman & Emirates Investment Holding Co SAOG for the twelve months period ended 31st December 2025, being the fourth quarter of the financial year-ending 31 March 2026.

Unaudited Financial Results:

The Parent Company recorded **Net Profits of RO 1,816,915** during the period, compared to (Parent Company Net Profits of RO 701,012 during same period in 2024).

Stock Market Indices:

During the period MSX, ADX and DFM increased by 28.19%, 6.09% and 17.02% respectively, compared to MSX, ADX and DFM increases by 1.4%, 1.7% and 23% respectively during the same period last year.

Net Equity, Investments and Borrowing:

The Net Equity of the Parent Company increased by **7.46%**, from RO 24.351 million at 31.12.2024 to **RO 26.167 million at 31.12.2025**.

The Total Investment Value of the Parent Company was **RO 28.708 million** as at **31.12.2025** (compared to RO 28.885 million during the same period in 2024).

The total borrowing of the Parent Company reduced to **RO 5.828** million as at **31.12.2025** from RO 7.127 million during the same period in 2024.

In summary, the Parent Company performed better than 2024 with higher than expected income from dividends, lower costs and better anticipated results from Associates, particularly from Oman Fibre Optic Co. SAOC. Despite the massive impact of a very challenging prevailing environment over the past years, the Company's overall financial structure is now better balanced to face future sustained income uncertainties. The investment environment presents opportunities that we have now started exploring.

Performance of Group Companies based on unaudited results:

Oman Fiber Optics Company SAOC
The share of profit for O&E from Oman Fiber Optics was RO 603K based on unaudited results.

Oman Hotels and Tourism Company SAOC
The unaudited results of this Associate indicated a profit of RO 898K during the period ended 31st December 2025 resulting in RO 285K share of profit for O&E. The Ruwi hotel remodeling is

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progressing steadily partially funded b RO 750K secured convertible loan extended by the Company. The other hotels continue to pick up momentum gradually. United Finance Company SAOG, its Associate company engaged in leasing and financial services, continues to perform steadily and contribute to the profit.

National Aluminium Products Co. SAOG

Operations of the company are being revitalized. The unaudited preliminary disclosure indicated 23% increase in revenues both at Group and Parent levels and a substantial reduction in net losses. Net loss after tax reduced to RO 673K, a 54% reduction from previous year. This improvement is primarily being driven by cost optimization initiatives, shareholder funding, and improved working capital support secured. During the year 2025 O&E injected RO 500K as a convertible loan to Napco to support its turnaround plan.

Fincorp:

The subsidiary's net assets were RO 6.092 million and recorded a loss of approximately RO 1 million during the twelve-month period ended 31st December 2025 O&E's share of loss is RO 511K. The Income Statement maintained a provision for claims at approximately RO 1.5 million as on 31.12.2025

Omani Euro Food Industries Company SAOG:

The unaudited preliminary disclosure of this subsidiary recorded a loss of RO 594K during the period ended 31st December 2025 resulting in RO 480K share of loss on consolidation on groups unaudited results. Supported by O&E's convertible loan injection of RO 100K during 2024, the new Board at the helm of the company is addressing growth through a renewed marketing strategy and working relationships with the major clients.

Acknowledgement:

On behalf of the Board, I express our sincere gratitude to His Majesty Sultan Haitham Bin Tarik, Sultan of Oman, and His Highness Sheikh Mohammed Bin Zayed Al Nahyan, President of the United Arab Emirates, for their support. May God's grace be bestowed on them towards having a good health and long life to achieve greater success in all their endeavours.

I also take this opportunity to convey our heartfelt gratitude to the Governments of the Sultanate of Oman and United Arab Emirates, to the Financial Services Authority, banks for their support, and to Shareholders for their continued involvement with the Company.

Mohamed Abdulla Mohamed Al Khonji
Chairman
12th February 2026