OOREDOO Q.P.S.C.
MANAGEMENT REPORT ON THE CONSOLIDATED FINANCIAL INFORMATION
YEAR ENDED 31 DECEMBER 2025

Financial Review

Ooredoo's strong performance reflects the strength of its strategy and consistent execution across the markets

For full details of the results do see the Ooredoo quarterly results press release on the IR website.
https://www.ooredoo.com/en/investors/

Customer numbers in million, Financial numbers in QAR million

1 Customers, Revenue, Net Profit and Earnings per Share

	12M 2025	12M 2024	Growth %	Delta
Consolidated Customers	53	52		
Consolidated Revenue	24,604	23,595	4%	1,009
Net profit to Ooredoo Shareholders	3,865	3,436	12%	
Earnings per share (QR)	1.21	1.07		

2 Corporate Total Assets

Ooredoo Group's total assets were valued at QAR 63,847 million as at 31 December 2025, compared to QAR 61,944 million as at 31 December 2024.

	31 Dec 25	31 Dec 24	Delta
Group's total assets	63,847	61,944	1,903

3 Capital Expenditure

Group capital expenditure as at 31 December 2025 stood at QAR 4,564 million, compared to QAR 3,178 million as at 31 December 2024

	12M 2025	12M 2024
Capital expenditure	4,564	3,178

4 Dividends

A cash dividend of QAR 0.75 per share will be approved at Annual General Meeting in March 2026

5 Capitalization of Reserves, Issue of Bonus Shares and Rights Issue

N/A

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6 Strategic Developments

We are accelerating our infrastructure strategy to unlock long term value. After year end, Syntys acquired Q Data, adding 5MW of live capacity and 7.5MW under development. This increases Qatar's capacity to 26 MW and total Syntys capacity to 30MW, providing immediate revenue and EBITDA contribution while scaling toward our 120MW ambition.

Building on the successful delivery of our five-pillar strategy, we launched RISE, a clear, forward-looking framework to drive long-term, sustainable value. Under RISE, we will expand and diversify into new revenue streams through digital infrastructure and adjacent platforms, which are expected to contribute around 15% of Group revenue by 2030.

7 Operational Highlights

Within the Group, Ooredoo Qatar delivered revenue of QAR 7,239 million and EBITDA of QAR 3,755 million. The Group's performance was bolstered by strong growth in Algeria, Iraq, Tunisia, Kuwait and Qatar.

	12M 2025	12M 2024	Growth %
Qatar			
Customers	3.0	3.0	0%
Revenue	7,239	7,123	
EBITDA	3,755	3,683	
International Operations			
i) Asiacell - Iraq			
Customers	20.0	19.1	5%
Revenue	5,583	5,164	
EBITDA	2,564	2,374	
ii) Ooredoo Kuwait (NMTC) - Kuwait, Tunisia, Algeria, the Maldives and Palestine			
Customers	27.4	26.6	3%
Revenue	9,190	8,431	
EBITDA	3,719	3,108	
iii) Ooredoo Oman			
Customers	2.9	2.8	5%
Revenue	2,292	2,381	
EBITDA	862	1,084	
iv) Ooredoo Myanmar *			
Customers	-	-	0%
Revenue	-	318	
EBITDA	-	102	

** Ooredoo Myanmar was disposed on 31 May 2024.*

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