Space42 PLC
Preliminary Results Brief
(for the year ended 31 December 2025)

General Information:

Name of the company:	Space42 PLC ("Space42", the "Company" or the "Group")
Date of establishment:	28 September 2022
Paid up capital:	AED 476,190,555 [USD 129,663,868] 4,761,905,551 shares with nominal value of AED 0.1 each
Subscribed capital:	AED 476,190,555 [USD 129,663,868] 4,761,905,551 shares with nominal value of AED 0.1 each
Authorized capital:	AED 476,190,555 [USD 129,663,868] 4,761,905,551 shares with nominal value of AED 0.1 each
Chairman of the Board:	H.E. Mansoor Al Mansoori
Managing Director:	Karim Michel Sabbagh
Name of the external auditor:	Deloitte & Touche (M.E.) LLP
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Preliminary Results:

	(Unaudited) 2025 (USD million)	**(Audited) 2024 (USD million)**
1) Revenue	577	331
2) Adjusted EBITDA	221	104
3) Profit for the year attributable to the shareholders	49	62
4) Profit for the year attributable to the shareholders (adjusted) [1]	80	65
5) Earnings per share (cents)	1.027	1.998
6) Weighted average number of ordinary shares outstanding ('000)	4,761,906	3,119,048
7) Total assets	3,797	3,878
8) Shareholders' equity	1,874	1,840

[1] Represents profit attributable to the shareholders excluding the effects of purchase price allocation adjustments which primarily relate to amortization of contract backlog and customer relationships recognised upon merger.

Basis of Preparation

Space42's Preliminary Results have been prepared in accordance with International Financial Reporting Standards, as issued by the International Accounting Standards Board, and, where applicable, comply with the Articles of Association and relevant UAE legal requirements. They are unaudited and remain subject to change pending completion of the external audit for the year ended 31 December 2025.

Notes relating to financial performance

On 1 October 2024, Bayanat Al PLC merged with Al Yah Satellite Communications Company PJSC (Yahsat), a global satellite operator, to create Space42, a UAE-based AI-powered SpaceTech company with global reach, integrating satellite communications, geospatial analytics, and artificial intelligence capabilities. On this date, Yahsat was dissolved and its shares delisted from Abu Dhabi Securities Exchange. Its assets and liabilities were transferred to the Company in exchange for newly issued shares which were allocated to former Yahsat shareholders at a ratio of 0.897821 new Company shares for every one Yahsat share. The legal name of the Company was changed from Bayanat Al PLC to Space42.

Space42 is organized into two business units: Space Services (comprising businesses acquired from Yahsat) and Smart Solutions (comprising businesses operated under Bayanat before the merger).

The financial performance of 2025 includes the first full year of operations of Space42 post-merger. Hence, the 2024 financial information is not directly comparable, as it only includes three-month results (Q4 2024) of Space Services post-merger.

To facilitate a like-for-like comparison, unaudited pro-forma 2025 financial information of Space42 will be presented together with the audited Consolidated Financial Statements on 26 February 2026.

H.E. Mansoor Al Mansoori
Chairman of the Board
Space42 PLC