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Eshraq Investments PJSC Preliminary Results Brief
(for the year ended 31 December 2025)

First - General Information:

Name of the company:	Eshraq Investments PJSC ("Eshraq", the "Company" or the "Group")
Date Establishment:	24th December 2006
Paid up capital:	2,685,285,986
Subscribed capital:	2,685,285,986
Authorized capital:	2,685,285,986
Chairman of the Board:	H.E. Nasser Hassan AlShaikh
Acting Chief Executive Officer:	Tanvir Haque
Name of the external auditor:	Grant Thornton
Mailing address:	34th Floor, Capital Plaza Office Tower, Khalifa Street, Corniche Road East, P.O Box: 108737, Abu Dhabi, UAE.
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Eshraq Investments PJSC
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إشراق للاستثمار – شركة مساهمة عامة
صندوق بريد 108737، أبو ظبي
الإمارات العربية المتحدة

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Second - Preliminary Results:

	2025 (AED thousand)	2024 (AED thousand) Restated
1) Total assets	1,789,320	1,727,896
2) Total Liabilities	142,771	153,576
3) Shareholders' equity	1,646,550	1,574,320
4) Gross profit from commercial operations	10,894	11,627
5) Net finance income/(loss)	713	(1,467)
6) Net gain/(loss) from investments	43,423	(567,191)
7) Total operating income/(loss)	55,030	(557,031)
8) Net gain/(loss) on fair value of investment properties	9,700	8,066
9) Gain on sale of investment properties	43,300	-
10) Net profit/(loss) before tax for the period	77,481	(564,962)
11) Net profit/(loss) after tax for the period	74,464	(565,393)
12) Total comprehensive income/(loss) for the period	72,231	(538,381)
13) Earnings/(losses) per share (AED)	0.0277	(0.2106)
14) Book value per share (AED)	0.6132	0.5863

Summary of Eshraq's preliminary, unaudited results for the year ended 2025:

- Eshraq reported net profit after tax of AED 74.5 million for FY 2025, compared with a restated net loss of AED 565.4 million in FY 2024. The year-on-year improvement primarily reflects the absence of exceptional valuation impacts recorded in FY 2024, progress under the Company's real estate monetisation programme, and continued investment portfolio optimisation.
- The Company reported total assets of AED 1.789 billion (FY 2024: AED 1.728 billion), shareholders' equity of AED 1.647 billion (FY 2024: 1.574 billion), and total liabilities of AED 142.8 million (FY 2024: AED 153.6 million), with the reduction in liabilities driven by continued repayment of borrowings and payables.

Material events and updates

Subsequent to year end, Eshraq announced its approval to subscribe to AED 66.825 million of Mandatory Convertible Sukuk ("MCS") issued by Islamic Arab Insurance Company PJSC ("Salama"), as announced by Salama, subject to completion of definitive transaction documentation and remaining regulatory processes.

Note on preliminary nature of results:

These preliminary results have been approved by the Board of Directors for the purpose of disclosure. They are unaudited and remain subject to receipt and finalisation of the Goldilocks Fund year-end valuation, completion of the year-end audit, and the issuance of the Company's audited financial statements.

Signed by:
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H.E. Nasser Hassan AlShaikh
Chairman of the Board
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