Invitation of Annual General Meeting Sharjah Islamic Bank (P.J.S.C)

The Board of Directors of Sharjah Islamic Bank (P.J.S.C) hereby gives notice that the Annual General Meeting ("AGM") of the Company will be held in person at Sharjah Chamber of Commerce and Industry in Alkhan, and electronically (by remote attendance) via Zoom application, on Monday 09/03/2026 at 01:00 PM, to consider the following agenda items:

Agenda:

1- To consider and approve the Board's report on the Company's activities and financial position for the financial year ended 31 December 2025.
2- To consider and approve the external auditor's report for the financial year ended 31 December 2025.
3- To consider and approve the Internal Shari'ah Supervisory Committee's report.
4- To consider and approve the balance sheet and profit and loss account for the financial year ended 31 December 2025.
5- To renew the appointment of Dr. Abdulrahman Abdulla Abdulhameed Saad Alsaadi as a member in the Internal Shari'ah Supervisory Committee.
6- To consider the Board of Directors' recommendation of cash dividends distribution equivalent to 20% of the company's capital, amounting to AED 647,135,527.60 (Six Hundred Forty-Seven Million One Hundred Thirty -Five Thousand five Hundred Twenty-Seven Dirhams and Sixty Fils only) AED 0.2 per one share.
7- To consider and approve the Board's proposals concerning directors' remuneration and to determine such remuneration.
8- To consider the discharge or refusal to discharge Board members from liability, their removal, and the initiation of liability claims against them, as the case may be, in respect of the financial year ended 31 December 2025.
9- To consider the discharge or refusal to discharge the external auditors from liability, their dismissal, and the initiation of liability claims against them, as the case may be, in respect of the financial year ended 31 December 2025.
10- To appoint the external auditors of the Company for 2026 and to determine their fees.
11- Review and approve the Board of Directors' report which indicates the Bank's plan concerning the capital increase as well as the use of proceeds of the capital increase.

Matters requiring a Special Resolution as follows:

Special Resolution (1):

Consider and approve the increase in the share capital of the Bank by up to AED 1,078,559,212/- (One billion seventy-eight million five hundred fifty-nine thousand two hundred twelve Dirhams) by way of rights issue by issuing up to 1,078,559,212/- (One billion seventy-eight million five hundred fifty-nine thousand two hundred twelve Dirhams) new shares at an issue price of AED 2.40 (two dirhams and forty fils), representing the nominal value of AED 1 (One dirham) per share and a share premium of AED 1.40 (one dirham and forty fils) (the "**Capital Increase**" or "**Rights Issue**") so that the share capital of the Bank will be increased from AED 3,235,677,638/- (three billion two hundred and thirty-five million six hundred and seventy-seven thousand six hundred and thirty-eight Dirhams) to up to AED 4,314,236,850/- (four billion three hundred fourteen million two hundred thirty-six thousand eight hundred fifty Dirhams) , provided that the new shares will be offered to all existing shareholders of the Bank to be subscribed for on a *pro-rata* basis, and to approve granting the Board the full authority to take all actions required to implement and execute the Capital Increase pursuant to the provisions of the Federal Decree by Law Number 32 of 2021 Concerning Commercial Companies as amended ("**CCL**") and the regulations issued by the Capital Market Authority ("**CMA**") and to approve granting the Board the full authority to accept the amount that will be subscribed for without offering the remaining shares (if any) for public subscription.

Special Resolution (2):

Approving the amendment of Article (6) of the articles of Association of the Bank to reflect the Capital Increase*.
Article (6) before and after amendment.
Before the Capital Increase*:
The share Capital of the Bank
The capital of the bank has been set at AED 3,235,677,638/- (Three Billion Two Hundred and Thirty-Five Million Six Hundred and Seventy-Seven Thousand Six Hundred and Thirty-Eight Dirhams) distributed over 3,235,677,638/- shares (Three Billion Two Hundred and Thirty-Five Million Six Hundred and Seventy-Seven Thousand Six Hundred and Thirty-Eight shares) the value of each share is (1) dirham (one dirham only) fully subscribed and fully paid.
After the Capital increase*:
The share Capital of the Bank
The capital of the Bank has been set at AED 4,314,236,850/- (Four Billion Three Hundred Fourteen Million Two Hundred Thirty-Six Thousand Eight Hundred Fifty Dirhams) distributed over 4,314,236,850/- shares (Four Billion Three Hundred Fourteen Million Two Hundred Thirty-Six Thousand Eight Hundred Fifty shares) the value of each share is AED 1 (one dirham only) fully subscribed for and fully paid.

* The final amount of the Bank's capital increase will be determined upon the closing of the subscription period for the capital increase and after obtaining the approval of the Capital Market Authority

12- Authorizing the Chairman of the Board or any person authorised by him to take all necessary procedures and actions to implement the above-mentioned resolutions relating to the Share Capital Increase. This authorization shall include, without limitation, the authority to sign all documents required to implement the rights issue and the Share Capital Increase to contact and negotiate with any individual or entity (whether official or not) within the UAE or abroad, and undertake the necessary procedures to amend the Bank's Articles of Association, and to determine the terms of the rights issue and subscription period of the rights issue and to accept the amount subscribed for in the Share Capital Increase shares by the rights holders without offering the remaining shares (if any) for public subscription, and to determine the final number of shares to be issued and the new share capital of the Bank. The authorised person shall have full discretion to take any action deemed necessary or appropriate to ensure the successful execution of the Share Capital Increase.

Notes:

1- Any shareholder entitled to attend the AGM may appoint a proxy of their choice—other than a Board member, an employee of the Company, or an employee of a securities brokerage firm—under a duly approved special proxy. A proxy representing multiple shareholders may not, in that capacity, exercise voting rights exceeding five percent (5%) of the Company's issued share capital. Shareholders lacking legal capacity or otherwise legally incapacitated shall be represented by their lawful representatives, in accordance with Article 40(1) and (2) of the Authority's Board Chairman's Decision No. (3/Chairman) of 2020 approving the Governance Guide for Public Joint-Stock Companies as amended. Shareholders may refer to the disclosure published on the Company's page on the relevant market's website regarding proxy approval procedures.

2- A shareholder that is a legal person may, pursuant to a resolution of its board or its duly authorized representative, appoint one of its representatives or officers to attend the AGM. The appointed representative shall exercise the powers specified in the relevant authorization.

3- To register attendance and vote remotely on decisions, please use the link **https://agm-sys.net/sib**. Registering attendance and vote on the agenda for the remote meeting will be available 24 hours before the convening of the general assembly, and voting for each item will be closed immediately after discussion. We also note the need to register the shareholder's data on the general assembly system early to document and approve his/her information and send the password to enter the system. In case of proxy, please send a copy of the proxies two business days before the meeting to allow us to arrange for Zoom and use of attendance and voting mechanisms easily.

4- The right to vote at the AGM shall be limited to shareholders registered in the Company's share register as at Friday 06/03/2026. In case of the second meeting on Monday 23/03/2026 due to lack of quorum in the first meeting, the registered shareholder on the business day preceding the Bank's GA meeting i.e on Friday 20/03/2026 shall have the right to attend and vote at the second General Meeting.

5- Entitlement to receive dividends shall be limited to shareholders registered in the Company's share register as at 19/03/2026.

6- Shareholders may review the Company's financial statements and its governance and sustainability (integrated) report on the relevant market's website at [**www.adx.ae**] and the Company's website at [**www.sib.ae**].

7- The AGM shall be quorate if shareholders of the Company present in person or represented by proxy hold not less than fifty percent (50%) of the Company's issued share capital. If quorum is not met, a second meeting shall be convened on 23/03/2026, at the same place and time, no earlier than five (5) days and no later than fifteen (15) days after the date of the first meeting. The adjourned meeting shall be deemed quorate regardless of the number of shareholders present.

8- A special resolution is a resolution passed by a majority of not less than three-quarters (75%) of the votes cast (If the percentage is not met, a second meeting shall be held.

9- Shareholders may review the Guide to Minority Investor Rights published on the CMA's website at [**Minority Investor Protection | Regulations | Capital Market...**] and the applicable corporate governance and AGM procedures at [**Corporate Governance/ General Assembly Procedures | Regulations |...].**

10- You may download our Investor Relations App, follow the bank's share and you may check the financial reports and press releases and all that matters to the investor **SIB Investor Relations**.

Board of Directors

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* The final amount of the Bank's capital increase will be determined upon the closing of the subscription period for the capital increase and after obtaining the approval of the Capital Market Authority

Clarifying disclosure regarding the approval of agencies

According to Clauses 1 & 2 of Article 40 of the Corporate Governance Manual, we would like to inform the shareholders with the following:

1. each shareholder who has the right to attend the general assembly may delegate someone from other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his behalf as per a written delegation stating expressly that the agent has the right to attend the general assembly and vote on its decision. A delegated person for a number of shareholders shall not have more than (5%) of the Company issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.

2. The shareholder signature on the power of attorney referred in clause No. (1) shall be the signature approved by any of the following entities:

A. Notary Public.
B. Chamber of Commercial or Economic Department in the country.
C. Bank or company licensed in the country, provided that the agent shall has an account with any of them.
D. Any other entity licensed to perform attestation works.

3. The Proxy form shall include the name & contact number(s) of the shareholder and the brokerage firm who approved the proxy. This form / power of attorney / delegation / Proxy is a guiding form whereby the client has the power to issue the Proxy in accordance with the limits and powers he deems appropriate, all of this is with the obligation that the signature of the shareholder mentioned in the proxy be the signature approved by / with one of the above-mentioned authorities. For further inquiries or clarification please contact us at 06-5998457 /06-5998454or email us at IR@sib.ae

إفصاح توضيحي بشأن اعتماد التوكيلات

بناءً على متطلبات البندين 1 و 2 من المادة رقم 40 من دليل الحوكمة، نود أن نلفت السادة المساهمين إلى ما يلي:

1. يجوز لمن له حق حضور الجمعية العمومية أن ينيب عنه من يختاره من غير أعضاء مجلس الإدارة أو العاملين بالشركة أو شركة وساطة في الأوراق المالية أو العاملين بها بمقتضى توكيل خاص ثابت بالكتابة ينص صراحة على حق الوكيل في حضور اجتماعات الجمعية العمومية والتصويت على قراراتها. ويجب ألا يكون الوكيل لعدد من المساهمين- حائزًا بهذه الصفة على أكثر من (5%) من رأس مال الشركة المصدر. ويمثل ناقصي الأهلية وفاقديها النائبون عنهم قانونًا.

2. يتعين أن يكون توقيع المساهم الوارد في الوكالة المشار إليها في البند (1) هو التوقيع المعتمد من/لدى أحد الجهات التالية، وعلى الشركة اتخاذ الإجراءات اللازمة للتحقق من ذلك.
   (أ) الكاتب العدل.
   (ب) غرفة تجارة أو دائرة اقتصادية بالدولة.
   (ج) بنك أو شركة مرخصة بالدولة شريطة أن يكون للموكل حساب لدى أي منهما.
   (د) أي جهة أخرى مرخص لها للقيام بأعمال التوثيق.

3. يتعين تضمين نموذج التوكيل أرقام التواصل بالمساهم واسم وأرقام التواصل الخاصة بممثل عن شركة الوساطة الذي اعتمد التوكيل. إن هذا النموذج / التوكيل / التفويض هو نموذج استرشادي حيث ويكون للموكل إصدار التوكيل وفقًا للحدود والصلاحيات الذي يراها مناسبة، وذلك جميعه مع ضرورة التزام بأن يكون توقيع المساهم الوارد في الوكالة هو التوقيع المعتمد من/لدى أحد الجهات المذكورة أعلاه. للمزيد من المعلومات أو الإيضاحات يرجى التواصل على الأرقام التالية 06-5998457/ 06-5998454 أو البريد الإلكتروني: IR@sib.ae.