Press Release

BILDCO Reinforcing Steel Services partners with CIEC to modernize Musaffah plant and boost output to 700 tons per day

Five year management and operation agreement supports UAE industrial localization and Emiratization goals

BILDCO Reinforcing Steel Services, a subsidiary of Abu Dhabi National Building Materials Company, has signed a joint management and operation agreement with CIEC Group, headquartered in Hong Kong, to operate and upgrade the company's reinforcing steel plant in Musaffah.

Under the five-year agreement, CIEC will rehabilitate and manage the plant using advanced robotic production lines and modern equipment, increasing the plant's production capacity to 700 tons of rebar per day.

The agreement also includes specialized training programs aimed at qualifying Emirati engineers and employees to work in the industrial sector, in line with national industrial development strategies and localization objectives.

H.E. Rashed Ali Al Omaira, Chairman of Abu Dhabi National Building Materials Company, said:

"This partnership with CIEC represents an important step toward upgrading our existing Steel facility in Musaffah and equipping it with advanced robotic production systems. The increased capacity will help meet growing local demand driven by ongoing infrastructure and real estate developments across the UAE."

He added:

"We will also utilize this cooperation to train and qualify national talent and recruit new Emirati graduates, enabling them to gain practical industrial experience and benefit from international technical expertise."

Mr. Fuling Wu, representative of CIEC Group, said:

"We are pleased to collaborate with BILDCO in upgrading the plant to international operational standards. Through technology transfer, operational optimization, and workforce training, we aim to enhance productivity, efficiency, and product quality while supporting the UAE's vision for advanced industrial development."

About CIEC Group

Founded in 2001, CIEC Group is a enterprise specializing in global trading of steel, raw materials, and non-ferrous products. In 2024, the Group recorded annual revenue of approximately RMB 276 billion with trading volumes exceeding 110 million tons, providing integrated commodity trading and supply-chain services across dozens of countries worldwide.

Shamsa AL Fahim
Acting Chief Executive Officer