Lulu Retail confirms business continuity across GCC

Abu Dhabi, UAE – 03 March 2026: Lulu Retail Holdings PLC ("Lulu" or the "Company"), the largest pan-GCC full-line retailer, confirms that its operations across the region continue to operate as normal. Despite the geopolitical backdrop, there has been no disruption to our supply chain or store operations. Accordingly all stores across the network remain open and fully operational, appropriate stock levels are maintained and trading activity continues as usual.

Supply chain stability

Lulu operates a diversified procurement model. Utilising its own sourcing and distribution centers, the Company maintains visibility and control across its supply chain. The Company works with established logistics partners to support distribution across its markets. In recent days, in order to ensure uninterrupted supply, Lulu has added additional transport routes across its network. As such, there are currently no foreseen risks to product availability or stock levels. The Company's broad presence across multiple GCC markets supports operational continuity and flexibility.

Financial position

The Company's liquidity and cash flow remains sufficient to support ongoing operations and planned activities. There are no material adverse developments, whether financial, operational, or otherwise. The Company maintains established governance, risk management, and business continuity frameworks, which remain fully operational and continue to support stable execution across markets.

Employees and community

Employee and customer safety remain a priority. Operations continue in line with internal protocols and local regulatory requirements across all markets. Lulu acknowledges the support from authorities across the region in maintaining a stable operating environment.

Mr. Saifee Rupawala, Chief Executive Officer of Lulu, commented:
"We remain focused on ensuring uninterrupted access to essential products for our customers across the GCC. Our priority continues to be the safety of our employees and the continuity of our operations. We are well-positioned to manage through the current environment. The Company has long-standing contingency planning and risk management frameworks in place, which enable it to effectively navigate periods of uncertainty while maintaining high service standards."

Disclaimer

The statements above reflect the company's assessment as at the date of this release, based on currently available information, and are subject to revision as circumstances evolve. The company will provide further updates should any material developments arise.

About Lulu Retail

Founded in 1974, Lulu Retail, together with its subsidiaries, is the largest pan-GCC full-line retailer by selling space, sales and number of stores, operating 273 hypermarket, express and mini-market stores across the six GCC countries. The Group also operates a growing e-commerce presence through its mobile app, webstore and partner channels. To serve more than 680,000 daily shoppers from 130 nationalities every day, the Group sources products from 85 countries, enabled by an on-the-ground sourcing presence in 19 countries. The Group's strong brand recognition and trust among consumers in the GCC is enabling the growth of its existing stores, expansion of its store network and elevated loyalty across its customer base.

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